



Plan Review

Washoe County 401(a) 664391

07/01/2019 through 09/30/2019

For sponsor use only.
Not for distribution to plan participants

PLAN | INVEST | PROTECT



PLAN PULSE

Gauge the direction and health of your plan by reviewing how key plan statistics have increased, decreased or stayed the same over time.

07/01/2018 - 09/30/2018 vs. 07/01/2019 - 09/30/2019

Change since prior period: Increase Decrease No Change

Impact of change: Positive impact Negative impact No impact

Plan assets		
Participant accounts		
Employee contributions*		
Employer contributions*		
Overall distributions		
Loan requests*		

* If applicable to your plan.

PLAN STATEMENT

Here's a summary of your plan's current and prior period assets. In addition, total assets are graphed in the chart below for the 5 most recent periods. Please note, in some cases there may be differences between amounts noted here and in other reports or statements you receive. Differences may be due to timing and reporting methods. For this reason, we suggest you do not rely solely on the Plan Review for audit purposes.

Plan summary

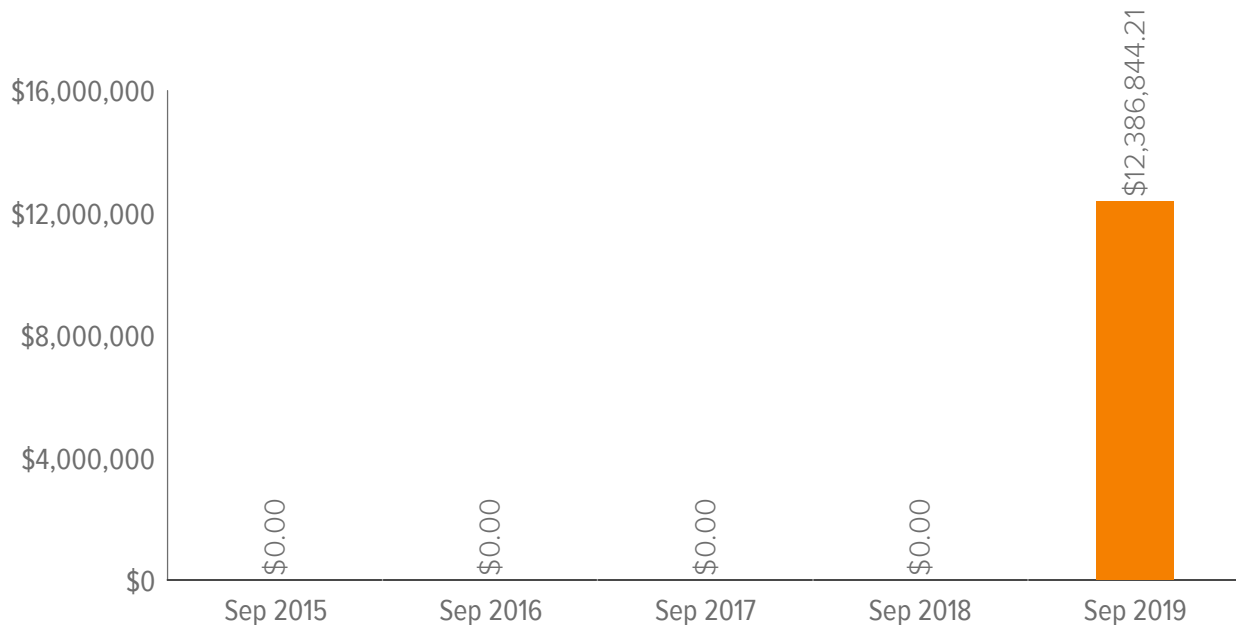
Compare by period

	(07/01/2018 - 09/30/2018)	(07/01/2019 - 09/30/2019)
Beginning of Period Plan Assets	\$0.00	\$12,348,967.54
Contributions	\$0.00	\$128,855.49
Distributions	\$0.00	-\$27,189.70
Loan Activity	\$0.00	\$7,090.66
Other Activity	\$0.00	-\$105,397.47
Dividends	\$0.00	\$156,465.37
Appreciation/Depreciation	\$0.00	-\$121,947.68
End of Period Plan Assets	\$0.00	\$12,386,844.21

Appreciation/Depreciation reflects the investment gains/losses during the period reported excluding assets held outside Voya. If applicable, Dividends may represent dividends earned on assets held in NAV Funds or Self Directed Brokerage Option accounts.

Total plan assets

Compare by period end



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Plan statistics for: Washoe County 664391

PARTICIPATION

Participation is a key indicator of the success of your plan. Check out your progress. We can help you devise a plan to boost participation among employees as well as increase the deferral rates of existing participants.

Participant account reconciliation

07/01/2019 - 09/30/2019

Beginning of Period	167
New Accounts	1
Closed Accounts	-1
End of Period	167
Terminated Employees with an account balance	72
Terminated Employees with an account balance < \$5,000	13

Participant accounts by year



Participant accounts by age group

	Sep 2015		Sep 2016		Sep 2017		Sep 2018		Sep 2019	
<30	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	0.60%
30 - 39	0	0.00%	0	0.00%	0	0.00%	0	0.00%	17	10.18%
40 - 49	0	0.00%	0	0.00%	0	0.00%	0	0.00%	44	26.35%
50 - 59	0	0.00%	0	0.00%	0	0.00%	0	0.00%	48	28.74%
60+	0	0.00%	0	0.00%	0	0.00%	0	0.00%	56	33.53%
Unknown	0	0.00%	0	0.00%	0	0.00%	0	0.00%	1	0.60%

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Plan statistics for: Washoe County 664391

PARTICIPANT ENGAGEMENT

Offering a variety of services helps create a more engaging experience for participants, which encourages action and drives results. The Participant Engagement report provides an overview of participant activity with central services, such as the toll-free Customer Service Center, Internet, Mobile, and the Voice Response line. Use this report to gain key insight into the actions and engagement levels of plan participants.

Participant access statistics

07/01/2019 - 09/30/2019

	Internet	Mobile	VRU	CSA*
Inquiries by type				
Total participants (unique)	40	4	1	4
Total inquiries	475	109	1	5

Unique participant inquiries by type

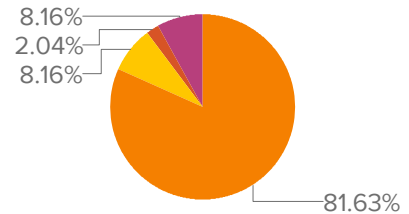
■ Internet
 ■ Mobile
 ■ VRU
 ■ CSA*



07/01/2017 - 09/30/2017



07/01/2018 - 09/30/2018



07/01/2019 - 09/30/2019

	Internet	Mobile	VRU	CSA*
Actions by type				
Catch up contribution elections	0	0	0	0
Contribution rate escalations	0	0	0	0
Deferral updates	0	0	0	0
Fund transfers	0	0	0	0
In-service withdrawals	1	N/A	N/A	0
Investment election changes	6	0	0	1
Investment reallocations	7	0	0	1
Loan requests	2	N/A	N/A	0
Lump sum withdrawals	0	N/A	N/A	3
Rebalance elections	2	0	0	1
Total	18	0	0	6

* CSA - Customer Service Associate

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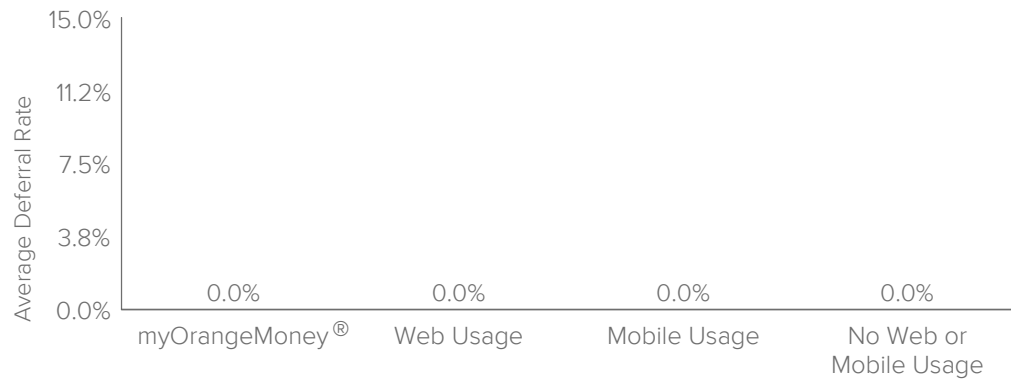
Plan statistics for: Washoe County 664391

Engagement

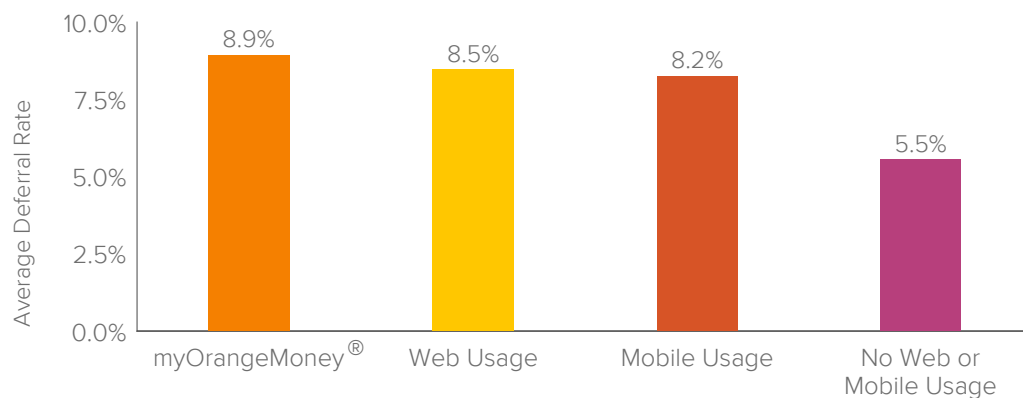
myOrangeMoney [®]	19
Personal Financial Dashboard	2
Total participants (unique)	21

Action taken through engagement

Completed a roll-in/consolidated assets	7
Change current/future asset allocation	3
Participants taking action (unique)	7

Web engagement impact on deferral rates**07/01/2019 - 09/30/2019****Your plan**

Important Note - Your plan's rates are calculated based on the information provided to Voya.

All Voya plans

Rates derived from Voya Retirement Readiness Data Mart as of September 2019

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Plan statistics for: Washoe County 664391

TRANSACTION ACTIVITY DETAIL

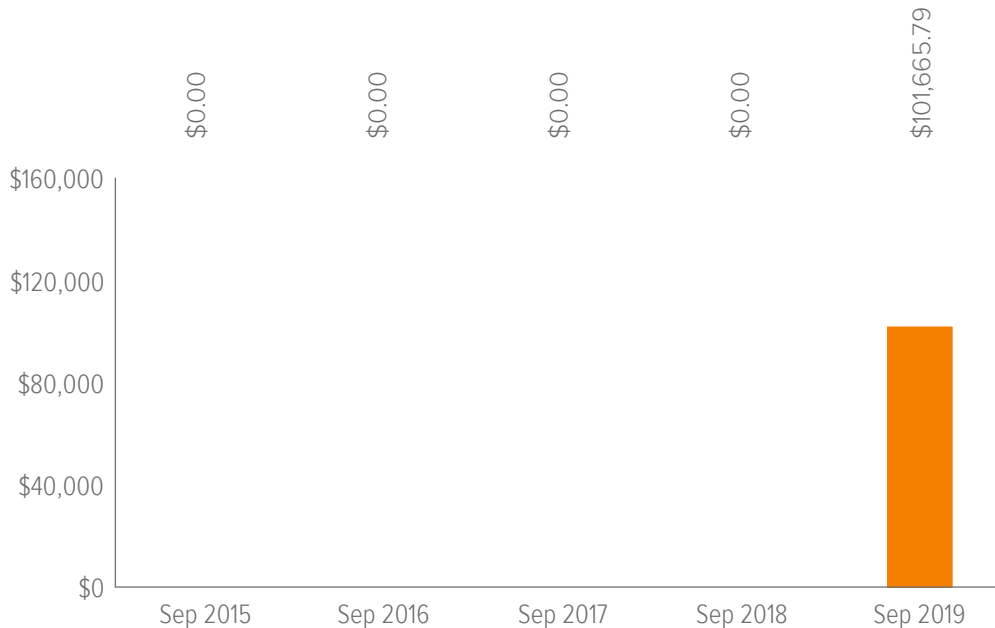
Below is a summary of your plan's transaction activity and net cash flow, along with highlights of the more notable transactions for the current period and prior periods. Monitor this data over time to ensure contribution levels are satisfactory and that distributions haven't risen unexpectedly, possibly indicating a need for further employee education.

Summary activity

	Prior Period 07/01/2018 - 09/30/2018		Current Period 07/01/2019 - 09/30/2019	
	Amount	Participants	Amount	Participants
Contributions	\$0.00	0	\$128,855.49	93
Distributions	\$0.00	0	-\$27,189.70	5
Loan Activity	\$0.00	0	\$7,090.66	19
Other Activity	\$0.00	0	\$51,067.90	163

The Summary Activity section does not include daily valuations of investment options; thus it does not reflect market appreciation or depreciation. Net Cash Flow below is determined by subtracting the total Distributions from the total Contributions for the period.

Net cash flow by period end (contributions vs. distributions)



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Activity Highlights

	Prior Period		Current Period		Change Over	
	07/01/2018 - 09/30/2018		07/01/2019 - 09/30/2019		Prior Period	
	Amount	Participants	Amount	Participants	Amount	Participants
Contributions						
414H Pickup	\$0.00	0	\$128,855.49	93	0.00%	93
Total	\$0.00		\$128,855.49			
Distributions						
Minimum Distribution	\$0.00	0	-\$5,017.92	1	0.00%	1
Periodic Payment	\$0.00	0	-\$1,650.00	1	0.00%	1
Withdrawal	\$0.00	0	-\$20,521.78	3	0.00%	3
Total	\$0.00		-\$27,189.70			
Loan Activity						
Loan	\$0.00	0	-\$14,000.00	2	0.00%	2
Loan Repayment	\$0.00	0	\$21,090.66	18	0.00%	18
Total	\$0.00		\$7,090.66			
Other Activity						
Asset Transfer	\$0.00	0	-\$105,021.64	150		
Dividends	\$0.00	0	\$156,465.37	133		
Fee	\$0.00	0	-\$1,167.63	157		
Revenue Credit	\$0.00	0	\$791.80	107		
Total	\$0.00		\$51,067.90			

If applicable, "Asset Transfer" may refer to internal or external transfers of assets as a result of various transactions including, but not limited to, 90-24 transfers, 1035 exchanges, rollover contributions, mergers or product conversions. If applicable, "Fee," aside from "TPA Fee Deduction" and "Maintenance Fee," may refer to asset based administration, service or loan fees. If applicable, "Dividends" may represent dividends earned on assets held in NAV Funds or Self Directed Brokerage Option accounts.

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Plan statistics for: Washoe County 664391

CONTRIBUTION SUMMARY

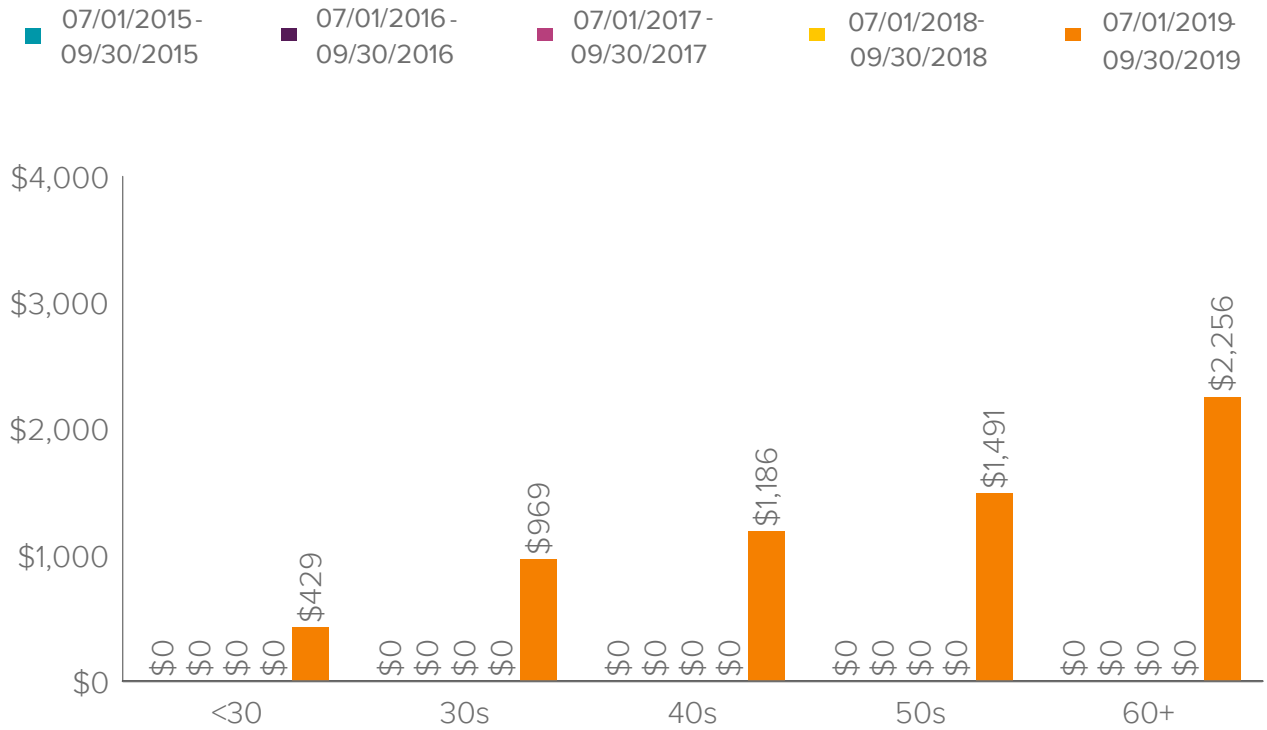
Examine contribution levels in a simple year-over-year format. Find out if your employees' contribution levels increased or decreased over the last five years.

Contributions by source and participants

	07/01/2015 - 09/30/2015	07/01/2016 - 09/30/2016	07/01/2017 - 09/30/2017	07/01/2018 - 09/30/2018	07/01/2019 - 09/30/2019
Employee					
414H Pickup	\$0.00 (0)	\$0.00 (0)	\$0.00 (0)	\$0.00 (0)	\$128,855.49 (93)
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$128,855.49
Grand Total	\$0.00	\$0.00	\$0.00	\$0.00	\$128,855.49

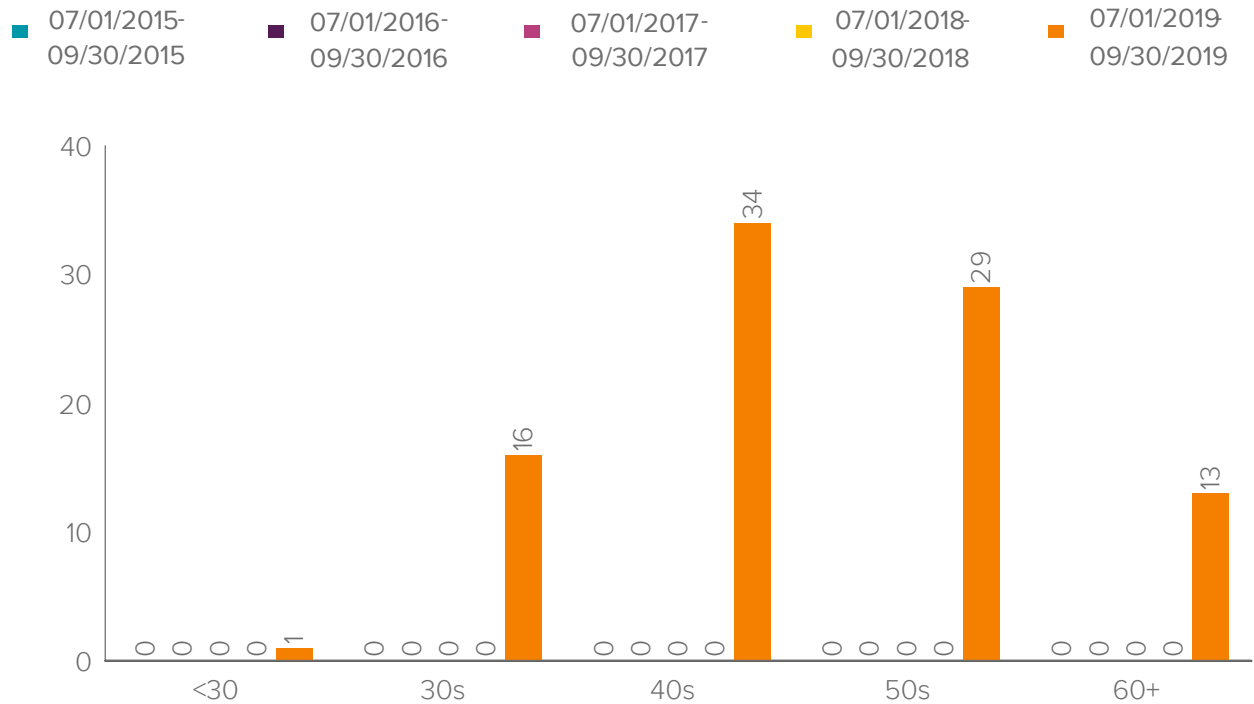
(Numbers) represent number of participants

Average participant contributions by age group



Average participant contributions include employee sources only

Contributing participant counts by age group



Contributing participant counts include employee sources only

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Plan statistics for: Washoe County 664391

PARTICIPANT BALANCE

Monitoring your participants' account balances and comparing them to benchmark data helps you encourage employees to remain on track with their retirement.

Your average participant account balance compared to benchmark data

↑ Your balance is above the benchmark
 ↓ Your balance is below the benchmark
 ✖ No change

	Sep 2015	Sep 2016	Sep 2017	Sep 2018	Sep 2019
Your Plan	\$0	\$0	\$0	\$0	\$74,173
Benchmark	\$31,875 ¹	\$35,286 ²	\$38,303 ³	\$35,773 ⁴	\$38,795 ⁵

↑

¹ Voya Universe of Government Plans as of December 2015

² Voya Universe of Government Plans as of December 2016

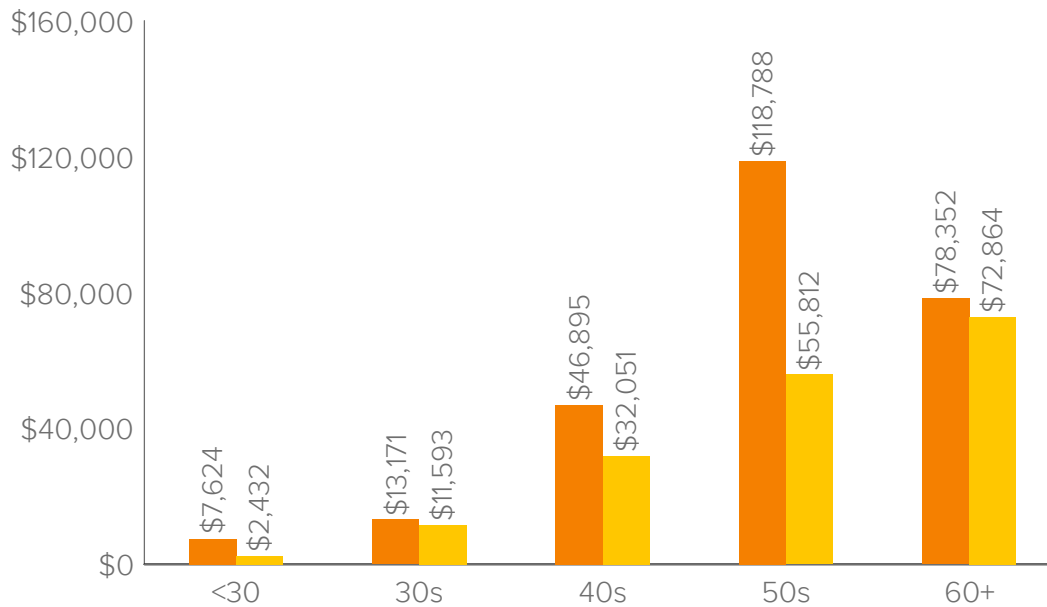
³ Voya Universe of Government Plans as of December 2017

⁴ Voya Universe of Government Plans as of December 2018

⁵ Voya Universe of Government Plans as of September 2019

Your average participant account balance by age group

👤 Your Plan
 👤 Benchmark



Voya Universe of Government Plans as of September 2019

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Plan statistics for: Washoe County 664391

DISTRIBUTION SUMMARY

Compare your plan's total distribution dollars over a five year span. See how these dollars change according to type of distribution, in addition to your number of transactions.

Distributions by type and participants

	07/01/2015 - 09/30/2015	07/01/2016 - 09/30/2016	07/01/2017 - 09/30/2017	07/01/2018 - 09/30/2018	07/01/2019 - 09/30/2019
Minimum Distribution	\$0.00 (0)	\$0.00 (0)	\$0.00 (0)	\$0.00 (0)	-\$5,017.92 (1)
Periodic Payment	\$0.00 (0)	\$0.00 (0)	\$0.00 (0)	\$0.00 (0)	-\$1,650.00 (1)
Withdrawal	\$0.00 (0)	\$0.00 (0)	\$0.00 (0)	\$0.00 (0)	-\$20,521.78 (3)
Total	\$0.00	\$0.00	\$0.00	\$0.00	-\$27,189.70

(Numbers) represent number of participants

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LOAN SUMMARY

Review your plan's outstanding loans over a five year period and see details on loan types as well as the number of loans per participants. Use this data to spot trends and monitor loan activity to determine opportunities for participant education.

Outstanding loans by type

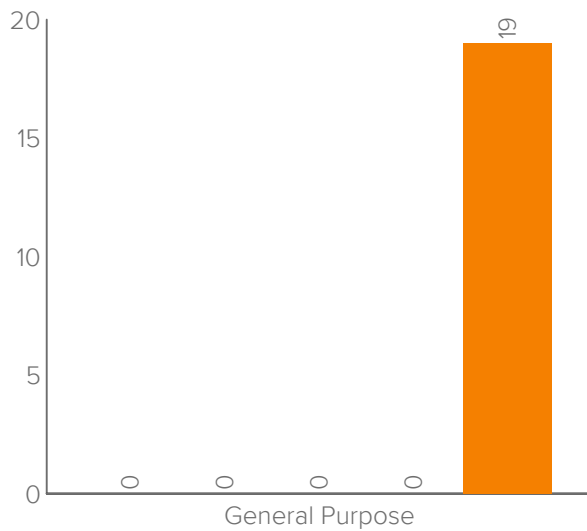
	09/30/2015	09/30/2016	09/30/2017	09/30/2018	09/30/2019
General Purpose	\$0.00 (0)	\$0.00 (0)	\$0.00 (0)	\$0.00 (0)	\$194,187.59 (19)
Total	\$0.00	\$0.00	\$0.00	\$0.00	\$194,187.59

(Numbers) represent number of outstanding loans

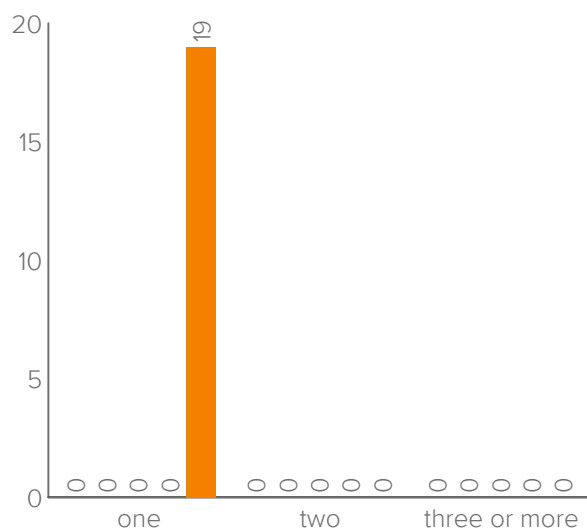
Loan detail

■ 09/30/2015
 ■ 09/30/2016
 ■ 09/30/2017
 ■ 09/30/2018
 ■ 09/30/2019

Number of loans by type



Number of loans by participants



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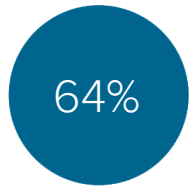
Plan statistics for: Washoe County 664391

DIVERSIFICATION

It's sensible for each participant to hold a well-diversified retirement portfolio. Doing so reduces each investor's exposure to risk while optimizing his/her potential for return. The information that follows provides some insight as to how your participants are diversifying their investments.

Investment diversification

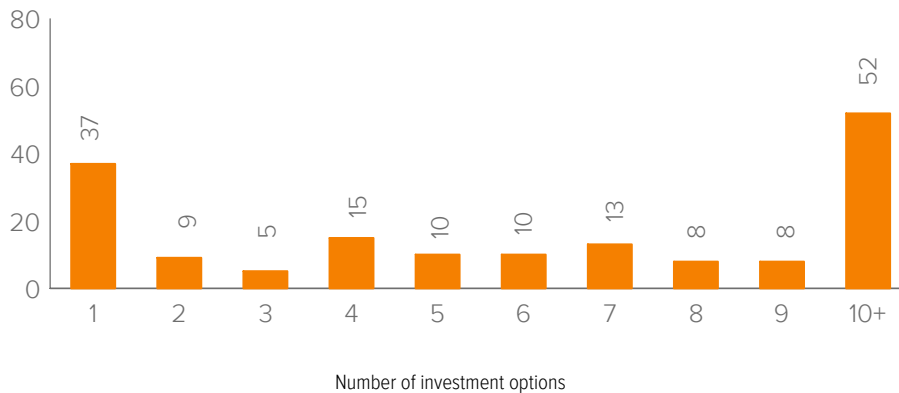
As of 11/01/2019



Voya views a person as diversified if their investment mix is made up of at least one fixed fund, one U.S. fund, and one Non U.S. fund and less than 20% in company stock, as applicable. Alternately they are considered diversified if they are invested in an asset allocation fund.

Diversification of participant assets by number of participants

As of 09/30/2019



Average number of investment options utilized per participant

	Sep 2016	Sep 2017	Sep 2018	Sep 2019
With Asset Allocation Funds	0.0	0.0	0.0	7.4
Without Asset Allocation Funds	0.0	0.0	0.0	7.4



Benchmark*

The average number of investment options utilized per participant without asset allocation funds excludes those participants who are invested solely in an asset allocation fund.

Please remember, using diversification as part of an investment strategy neither assures nor guarantees better performance and cannot protect against loss in declining markets.

* Voya Universe of Government Plans as of Sept 2019; includes participants invested solely in an asset allocation

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Plan statistics for: Washoe County 664391

Diversification detail of participants utilizing one investment option

Investment Option/Fund Name (by Asset Class)	Participants Invested	
Asset Allocation	Total:	0
		0
Stability of Principal	Total:	32
Voya Fixed Account - 457/401 II		32
Bonds	Total:	0
Balanced	Total:	3
American Funds American Balanced Fund® - Class R-6		3
Large Cap Value	Total:	1
American Century Equity Income Fund - R6 Class		1
Large Cap Growth	Total:	1
American Funds The Growth Fund of America® - Class R-6		1
Small/Mid/Specialty	Total:	0
Global / International	Total:	0
Grand total of participants utilizing one investment option		37

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TOTAL PLAN ASSETS AND CONTRIBUTIONS BY INVESTMENT OPTION

Compare the allocation of existing assets with that of the current period. Do you see a dramatic change where assets are currently being allocated? Does that shift make sense given current market conditions...or your employees? Are the participants well diversified across the asset classes?

Diversification of Participant Assets and Contributions

Investment Option/Fund Name (by Asset Class)	Assets as of 09/30/2019	% of Total Assets	Participants Invested	Contributions 07/01/2019 - 09/30/2019	% of Total Contributions	Participants Contributing
Asset Allocation						
Total	\$0.00	0.00%		\$0.00	0.00%	
Stability of Principal						
Voya Fixed Account - 457/401 II	\$4,558,099.73	36.80%	130	\$37,027.57	28.74%	66
Total	\$4,558,099.73	36.80%		\$37,027.57	28.74%	
Bonds						
Hartford Total Return Bond HLS Fund - Class IA	\$341,852.15	2.76%	63	\$3,024.45	2.35%	32
PIMCO High Yield Fund - Institutional Class	\$95,835.72	0.77%	37	\$1,725.09	1.34%	26
PIMCO International Bond Fund (U.S. Dollar-Hedged) - Class I	\$62,565.81	0.51%	32	\$1,148.11	0.89%	24
Total	\$500,253.68	4.04%		\$5,897.65	4.58%	
Balanced						
American Funds American Balanced Fund® - Class R-6	\$603,232.22	4.87%	37	\$7,210.04	5.60%	25
Total	\$603,232.22	4.87%		\$7,210.04	5.60%	
Large Cap Value						
American Century Equity Income Fund - R6 Class	\$750,396.13	6.06%	77	\$4,828.86	3.75%	49
Vanguard® Institutional Index Fund - Institutional Shares	\$1,222,226.81	9.87%	86	\$21,489.45	16.68%	65
Wells Fargo Disciplined U.S. Core Fund - Institutional Class	\$876,675.03	7.08%	80	\$5,193.11	4.03%	44
Total	\$2,849,297.97	23.00%		\$31,511.42	24.45%	

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Plan statistics for: Washoe County 664391

Investment Option/Fund Name (by Asset Class)	Assets as of 09/30/2019	% of Total Assets	Participants Invested	Contributions 07/01/2019 - 09/30/2019	% of Total Contributions	Participants Contributing
Large Cap Growth						
American Funds The Growth Fund of America® - Class R-6	\$894,648.70	7.22%	90	\$7,651.46	5.94%	58
Total	\$894,648.70	7.22%		\$7,651.46	5.94%	
Small/Mid/Specialty						
AMG Managers Skyline Special Equities Fund - Class N	\$250,830.00	2.02%	80	\$2,202.07	1.71%	41
Hartford MidCap HLS Fund - Class IA	\$854,766.81	6.90%	106	\$5,662.19	4.39%	63
Hotchkis and Wiley Mid-Cap Value Fund - Class I	\$232,451.12	1.88%	68	\$3,024.79	2.35%	40
Vanguard® Mid-Cap Index Fund - Admiral[] Shares	\$328,132.46	2.65%	64	\$9,661.36	7.50%	51
Vanguard® Small-Cap Index Fund - Admiral[] Shares	\$323,247.99	2.61%	67	\$7,275.33	5.65%	50
Wells Fargo Small Company Growth Fund - Class R6	\$274,386.50	2.22%	64	\$2,881.43	2.24%	44
Total	\$2,263,814.88	18.28%		\$30,707.17	23.83%	
Global / International						
American Funds EuroPacific Growth Fund® - Class R-6	\$376,909.66	3.04%	65	\$3,854.91	2.99%	43
DFA International Small Cap Value Portfolio - Inst Class	\$133,365.15	1.08%	41	\$2,507.38	1.95%	32
Lazard Emerging Markets Equity Portfolio - Open Shares	\$207,222.22	1.67%	53	\$2,487.89	1.93%	34
Total	\$717,497.03	5.79%		\$8,850.18	6.87%	
Grand Total	\$12,386,844.21			\$128,855.49		

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