

# Washoe County Stormwater

## BALANCE SHEET

	03/31/20	06/30/19
Cash and Investments	\$ 2,451,132.22	\$ 1,748,931.36
Accounts Receivable / Due from Other Govs	153,548.55	162,343.53
Interest Receivable	7,565.24	6,198.30
<b>Current Assets</b>	<b>2,612,246.01</b>	<b>1,917,473.19</b>
Land	3,468,134.06	3,468,134.06
Infrastructure	11,067,633.91	11,067,633.91
Equipment	14,090.50	14,090.50
Accumulated Depreciation	(2,603,161.87)	(2,436,245.93)
Prepaid Interest for Issuance of Bonds	82,997.52	96,821.52
<b>Noncurrent Assets</b>	<b>12,029,694.12</b>	<b>12,210,434.06</b>
<b>Total Assets</b>	<b>14,641,940.13</b>	<b>14,127,907.25</b>
Accounts / Salaries Payable	(3,088.58)	(16,713.24)
Notes / Bonds / Interest Payable	(25,338.00)	(690,112.00)
<b>Current Liabilities</b>	<b>(28,426.58)</b>	<b>(706,825.24)</b>
Notes / Bonds / Interest Payable	(4,331,186.00)	(4,331,186.00)
<b>Noncurrent Liabilities</b>	<b>(4,331,186.00)</b>	<b>(4,331,186.00)</b>
<b>Total Liabilities</b>	<b>(4,359,612.58)</b>	<b>(5,038,011.24)</b>
<b>Equity</b>	<b>\$ 10,282,327.55</b>	<b>\$ 9,089,896.01</b>

## INCOME STATEMENT

	Actual FY20 Qtr 1- 3 07/01/19-03/31/20	Actual FY19 Qtrs 1-4 07/01/18-06/30/19
<b>Operating Revenues</b>	\$ 776,657.85	\$ 998,742.66
Wages & Benefits	(63,067.70)	(145,646.11)
Services & Supplies	(122,611.77)	(102,118.84)
Depreciation	(166,915.94)	(222,554.58)
<b>Operating Expenses</b>	<b>(352,595.41)</b>	<b>(470,319.53)</b>
Investment Income (Loss)	30,041.80	62,407.33
Federal Grants	-	40,350.08
Hook-up Fees	831,883.30	414,900.80
Bond Interest / Debt Service Fees	(93,556.00)	(133,595.00)
<b>Nonoperating Revenues (Expenses)</b>	<b>768,369.10</b>	<b>384,063.21</b>
<b>Net Income</b>	<b>\$ 1,192,431.54</b>	<b>\$ 912,486.34</b>
<b>Number of Sewer Connections (Equivalent Residential Units)</b>	<b>647.38</b>	<b>322.88</b>

## LONG-TERM OBLIGATIONS

	Maturity Date	Interest Rate*	Original Issue	Annual Principal & Interest Pymt	Prin. Outstanding at 03/31/20
Spanish Springs Sewer Series 2005A Bonds	07/2026	2.34%	\$ 6,500,000.00	\$ 432,948.00	\$ 2,596,564.00
Storm Sewer Series 2006	01/2026	2.34%	4,600,000.00	311,558.00	1,734,622.00
<b>General Obligation Revenue Bonds</b>			<b>\$ 11,100,000.00</b>	<b>\$ 744,506.00</b>	<b>\$ 4,331,186.00</b>

\*Included in Sewer Refunding 2015REF Bonds, issued 08/2015.