Dodge Flat Solar Energy Center

February 6, 2018
Introduction to NextEra Energy Resources/Dodge Flat Solar, LLC

Dodge Flat Solar Energy Center Summary & Benefits

Community and Agency Outreach

Closing
NextEra Energy has two primary businesses, supported by several key subsidiaries

**Florida Power and Light (FPL)**
One of the largest US electric utilities
- 4.7 MM customer accounts
- 25,092 MW in operation
- Lowest bills in the state

**NextEra Energy, Inc. (NYSE: NEE)**
Fortune 200 company
- 90+ year track record
- 45,900 MW in operation
- $66.2B market cap
- $82.5B total assets
- $17.5B annual revenue
- 14,700 employees

**NextEra Energy Resources, LLC**
World leader in renewable generation
- 149 operating assets in 30 states and Canada
- 18,620 MW in operation

**Dodge Flat Solar, LLC**
We have the expertise, resources and balance sheet to execute and deliver on our commitments

► Certainty of execution:
  ❖ Balance-sheet financing
  ❖ A- credit rating (S&P, Fitch)
  ❖ Unmatched experience

► Equipment procurement: Over $2 B in average annual purchases allows for favorable pricing

► Construction: Average 2,000 MW of wind per year; completed construction on 1,178 MW of solar in 2016

► O&M: 45,900 MW of generation (fossil, nuclear, solar, wind, storage)
NextEra is the world’s largest generator of wind and solar energy, and has ~2,400 MW new renewables under development at any given time.

**Grid-Scale Quick Facts**

- **13,850 MW** utility-scale wind in operation
- **10,000+ MW** expected to be built between 2017-2020
- **2,100 MW** utility-scale solar in operation
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Project Location

Onsite Transmission

Olinghouse Road
Project Highlights

- 200 MW photovoltaic solar energy facility
- 200 MW energy storage
- Energy storage component allows energy to be delivered during non-daylight hours
- Capable of generating enough electricity to power approximately 50,000 homes
- Will avoid approximately 510,000 tons of carbon dioxide emissions that would have been produced if the electricity had been generated using fossil fuels
Why This Site?

Three Legged Stool of Solar Development

- **Land** – Needed to build the project
  - Large area with favorable topography, few neighbors and a landowner willing to transact

- **Resource** – Determines how much energy will be generated by facility
  - Strong Net Capacity Factor

- **Transmission** – How to get your product to market
  - Transmission access on site; no need for long, expensive gen-tie line
Attractive Site Attributes

► Excellent solar energy resource, especially for Northern NV
► Existing 345 kV NVE transmission facilities onsite
► Immediately adjacent to SR 447 & Olinghouse Road
► Site has favorable topography and was previously disturbed during mining activities
► Located near Tahoe-Reno Industrial Center and Reno Technology Park
The local economy will receive direct, indirect and induced benefits from the project’s construction and operation

**Local Economic Benefits:**

- County/state sales and use taxes
- ~500 peak construction workers
- Increased purchases of local goods and services
- Facility payroll
- When completed, would be the largest solar and energy storage project in the U.S.
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Our Policy is to have agency and community outreach early and Often

Agency and Community Outreach

► Outreach efforts since November 2014
► 25+ meetings with stakeholders to date

<table>
<thead>
<tr>
<th>Agency</th>
<th>Purpose</th>
<th>Status</th>
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<tbody>
<tr>
<td>Washoe County Planning and Zoning</td>
<td>Determine processing requirements for an SUP.</td>
<td>Completed 11/18/14</td>
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<tr>
<td>Nevada Department of Wildlife and U.S. Fish and Wildlife Service</td>
<td>Obtain input on the Project from staff.</td>
<td>Completed 12/15/14</td>
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<td>Truckee Meadows Regional Planning Agency</td>
<td>Determine processing requirements for a regional plan amendment.</td>
<td>Completed 12/16/14</td>
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<td>Pyramid Lake Paiute Tribe</td>
<td>Early outreach regarding Project.</td>
<td>Completed 12/16/14</td>
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<td>PUCN</td>
<td>Early outreach regarding Project.</td>
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<td>Washoe County Planning and Zoning</td>
<td>Refine SUP processing requirements.</td>
<td>Completed 8/3/16</td>
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<td>Washoe County Planning and Zoning</td>
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<td>BLM</td>
<td>SF-299 and POD preliminary filing.</td>
<td>Completed 1/20/17</td>
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<td>BLM</td>
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<td>USACE</td>
<td>Pre-application meeting.</td>
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<td>Washoe County Planning and Zoning</td>
<td>Pre-development meeting.</td>
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<td>Pyramid Lake Paiute Tribe</td>
<td>Tribal council meeting.</td>
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<td>Truckee Meadows Community Advisory Board</td>
<td>Obtain input on the Project from the local community.</td>
<td>Completed 10/4/2017</td>
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<td>BLM</td>
<td>SF-299 and POD preliminary filing.</td>
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<td>USACE</td>
<td>AJD status update.</td>
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<td>BLM</td>
<td>Ongoing coordination with BLM for issuance of right-of-way grant.</td>
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<td>USACE</td>
<td>Ongoing coordination with USACE for issuance of 404 permit.</td>
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<td>Washoe County Planning and Zoning</td>
<td>Ongoing coordination with Washoe County Planning and Zoning for issuance of Washoe County permits.</td>
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<td>Truckee Meadows Regional Planning Agency</td>
<td>Ongoing coordination for issuance of regional plan amendment.</td>
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<td>BIA and Pyramid Lake Paiute Tribe</td>
<td>Ongoing coordination for issuance of access agreement for Olinghouse Road.</td>
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Closing

► The Project meets county requirements for approval

► Community and agency response has been positive

We appreciate the Commission allowing us the opportunity to present our proposed project and thank you for your time

A big thank you to Kelly and the rest of Staff for their hard work and rationale approach to developing our SUP and Administrative Permit applications
NextEra Energy Resources’ team would be happy to answer any questions.