

WASHOE COUNTY FORMAT FOR IRREVOCABLE LETTER OF CREDIT TO BE USED AS A **SPECIAL USE PERMIT** PERFORMANCE GUARANTEE.

Instructions: 1. To be typed on bank letterhead.

**IRREVOCABLE LETTER OF CREDIT
for Special Use Permit**

Amount: _____

Letter of Credit No. _____

County of Washoe
a Political Subdivision
Office of the Commissioners
Reno, Nevada

(Name of Bank and Address)

(Date)

RE: _____
(Special Use Permit Number)

Gentlemen:

At the request of our customer, _____, we hereby
(Permittee)

irrevocably authorize you or any one of you to draw on the _____
(Name of Bank)

_____, Nevada, draft or drafts at sight for any sum or sums not to exceed a total amount
(City)

of \$_____, which sum or sums shall be applied toward the payment of all or any costs and expenses which may be projected or incurred by non-compliance with the conditions of the special use permit and provisions of Washoe County Code Chapter 110.

It is expressly understood and agreed that if permittee or any successor in interest defaults in fulfilling the conditions of the special use permit said sum or any part thereof may be drawn prior to actually incurring costs or expenses for said special use permit in the amount of the actual default by means of notice to the bank, and further that if the sum drawn exceeds the actual cost and expenses so incurred, then such excess shall be returned to _____

(Name of Bank)

Drafts must be accompanied by the signed statement of Washoe County, Nevada, that funds are required in connection with the completion of the conditions of the special use permit above described. All drafts hereunder must be marked "Drawn on _____, Nevada, at its

(Name of Bank) (City)

_____, Nevada, Irrevocable Commercial Letter of

(Office) (City)

Credit No. _____"

The amount of each draft drawn under this credit must be endorsed hereon and presentation of each draft, if negotiated, shall be a warranty by the negotiating bank that such endorsement has been made and that documents have been forwarded as herein required.

We hereby engage with the drawers, endorsers, and bona fide holders of drafts drawn under and in compliance with the terms of this credit that the same shall be duly honored on presentation and delivery of documents as specified providing such presentation is made to _____

(Name of Bank)

within _____ months from the above date. Bank agrees to notify County in writing of the impending expiration of this letter of credit ninety (90) days prior to expiration.

(Name of Bank)

By: _____
(Name & Title)

STATE OF NEVADA)
) SS:
COUNTY OF WASHOE)

This instrument was acknowledged before me on _____ day of _____, 20____, by _____ as _____ of _____, and who acknowledged to me that he/she is authorized to and did execute the same on behalf of said corporation.

(Name of Representative)

(Title)

(Name of Bank)

NOTARY PUBLIC