

Cathy Hill, Chair
Christine Vuletich, Vice Chair
Cindy Vance
Lori Cooke

Trenton Ross, Legal Counsel
Brandon Price, Legal Counsel

AGENDA

WASHOE COUNTY, NEVADA OPEB TRUST FUND BOARD OF TRUSTEES

October 26, 2023 at **8:00 a.m.**
[Note Special Time for this Meeting]

You may attend the meeting via the following Zoom link:

<https://washoecounty-gov.zoom.us/j/93271861745?pwd=YjltYVFKbHN1MnFsMGMyZkQrV1BwZz09>

By using meeting ID 932 7186 1745

And passcode 883003

The meeting may also be attended by calling into the meeting at either of the following phone numbers:

+1 253 215 8782 US (Tacoma)

+1 346 248 7799 US (Houston)

NOTE: Items on the agenda may be taken out of order, combined with other items, removed from the agenda, or moved to the agenda of another later meeting. Items with a specific time designation will not be heard prior to the stated time, but may be heard later.

Public Comment. Public comments are welcomed during the Public Comment periods for all matters, whether listed on the agenda or not, and are limited to two minutes per person. Additionally, public comment of two minutes per person will be heard during individually numbered items designated as “for possible action” on the agenda. Persons are invited to submit comments in writing on the agenda items and/or attend and make comment on that item at the Trustees’ meeting. Persons may not allocate unused time to other speakers.

Members of the public may submit comment by either attending the meeting in person, attending the meeting via teleconference, or attending by telephone only. To provide public comment via Teams, log into the Teams Meeting at the above link and utilize the “Raise Hand” feature during any public comment period. To provide public comment via telephone only, press *5. Press *6 to mute/unmute.

Forum Restrictions and Orderly Conduct of Business. The Washoe County OPEB Trust Board of Trustees conducts the business of the OPEB Trust Fund during its meetings. The presiding officer may order the removal of any person whose statement or other conduct disrupts the orderly, efficient or safe conduct of the meeting. Warnings against disruptive comments or behavior may or may not be given prior to removal. The viewpoint of a speaker will not be restricted, but reasonable restrictions may be imposed upon the time, place and manner of speech. Irrelevant and unduly repetitious statements and personal attacks which antagonize or incite others are examples of speech that may be reasonably limited.

Responses to Public Comments. The Board of Trustees can deliberate or take action only if a matter has been listed on an agenda properly posted prior to the meeting. During the public comment period, speakers may address matters listed or not listed on the published agenda. The Open Meeting Law does not expressly prohibit responses to public comments by the Board. However, responses from Trustees to unlisted public comment topics could become

deliberation on a matter without notice to the public. On the advice of legal counsel and to ensure the public has notice of all matters the Board of Trustees will consider, Trustees may choose not to respond to public comments, except to correct factual inaccuracies, ask for staff action or to ask that a matter be listed on a future agenda. The Board may do this either during the public comment item or during the following item: "Trustees'/Staff announcements, requests for information, topics for future agendas and statements relating to items not on the agenda".

Posting of Agenda. Pursuant to NRS 241.020 (4)(b), the Agenda for the Washoe County OPEB Trust Board of Trustees Meeting has been posted at the following locations: Washoe County Administration Building (1001 E. 9th Street, Bldg. A; the Washoe County website (https://www.washoecounty.gov/comptroller/board_committees/OPEB); and the Nevada Public Notice Website (<https://notice.nv.gov>).

How to Get Copies of the Agenda and Supporting Materials. Copies of this Agenda and supporting materials for the items on the agenda provided to the Washoe County OPEB Trust Board of Trustees are available to members of the public by contacting Jeri Renshaw at the Comptroller's Office (1001 E. 9th Street, Bldg. D, 2nd Floor, Room 200, Reno, Nevada), phone 775-328-2665, or email at jrenshaw@washoecounty.gov; and are also posted on the County's website at: https://www.washoecounty.gov/comptroller/board_committees/OPEB

Special Accommodations. Persons with disabilities who require special assistance (e.g. sign language, interpreters or assisted listening devices) to participate in the meeting should please contact Jeri Renshaw at the Comptroller's Office by emailing jrenshaw@washoecounty.gov or by leaving a message at 775-328-2665 in advance at least 48 hours before the meeting so that arrangements can be made.

Possible Changes to the Agenda and Timing. Items on the agenda may be taken out of order, combined with other items; removed from the agenda; moved to the agenda of another meeting; or may be voted on in a block. NRS 241.020(2)(D)(6) AND (7).

1. Roll call.
2. Public Comments. Comments heard under this item will be limited to two minutes per person and may pertain to matters both on and off the Board of Trustees' agenda. The Board will also hear public comment during individual action items, with comment limited to two minutes per person. Comments are to be made to the Board as a whole.
3. Review of applications to be a Trustee of the Washoe County, Nevada OPEB Trust Board of Trustees, and possible action to recommend one of the applicants to the Washoe County Board of County Commissioners for appointment to the Washoe County, Nevada OPEB Trust Board of Trustees effective as of November 28, 2023. [FOR POSSIBLE ACTION]
4. Approval of minutes from the July 27, 2023 meeting. [FOR POSSIBLE ACTION]
5. Review and possible approval of year-to-date administrative expenditures and requested reimbursements to employers through September 30, 2023, in the amount of \$4,230,866. [FOR POSSIBLE ACTION]
6. Acknowledge receipt of interim financial statements for the period ending September 30, 2023. [FOR POSSIBLE ACTION]
7. Review and discussion of Cash Flow Projections and Planned Transfers to/from the Nevada Retirement Benefits Investment Fund for the fiscal year ended June 30, 2024. [DISCUSSION ONLY]

8. Informational review and discussion of the Nevada Retirement Benefits Investment Fund – investment process, returns, assets, changes in investment strategy, outlook, and related topics. [DISCUSSION ONLY]
9. Acknowledge receipt of updated financial statements for the year ending June 30, 2023. [FOR POSSIBLE ACTION]
10. Update on the status of the Fiscal Year Ended June 30, 2023 Financial Statements Audit. [DISCUSSION ONLY]
11. Trustees'/Staff announcements, requests for information, and topics for future agendas. Meeting dates for calendar year 2024 are January 25, April 25, July 25, and October 24 (fourth Thursday of first month of each calendar quarter). The meetings will begin at 10:00 am. [NO DISCUSSION]
12. Public Comments. Comments heard under this item will be limited to two minutes per person and may pertain to matters both on and off the Board of Trustees' agenda. The Board will also hear public comment during individual action items, with comment limited to two minutes per person. Comments are to be made to the Board as a whole.
13. Adjourn.