

WASHOE COUNTY, NEVADA
DEBT MANAGEMENT POLICY

IN ACCORDANCE WITH
NRS 350.013 1(c)

JUNE 30, 2013

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APPENDIX A - Outstanding Debt Service Schedules

DEBT MANAGEMENT POLICY
NRS 350.013 Subsection 1(c)

Listed below are excerpts from Nevada Law which requires local governments to submit a debt management policy:

NRS 350.013 1. Except as otherwise provided in this section, on or before August 1 of each year, the governing body of a municipality which proposes to issue or has outstanding any general obligation debt, other general obligations or special obligations, or which levies or proposes to levy any special elective tax, shall submit to the Department of Taxation and the commission:

(c) A written statement of the debt management policy of the municipality, which must include, without limitation;

(1) A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt;

(2) A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit;

(3) A discussion of its general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State;

(4) A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality;

(5) Policy regarding the manner in which the municipality expects to sell its debt;

(6) A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and

(7) A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.

This document is intended to meet the requirements of NRS 350.013 subsection 1(c). It is not a review of Washoe County's (the "County") total financial position.

The County has a Capital Improvement Plan ("CIP") which is a multi-year planning document that identifies and prioritizes the need for a variety of public improvements and coordinates the County's financing and construction time frames. More specifically, the CIP is a process that provides order and continuity to the repair, replacement, construction or expansion of the County's capital assets. With revenue limitations in mind, the County's CIP focuses primarily on the County's more immediate needs.

Summary of Debt

OUTSTANDING GENERAL OBLIGATION INDEBTEDNESS ^{1/} Washoe County, Nevada As of June 30, 2013

| | Dated Date | Final Maturity | Original Amount | Outstanding |
|--|---------------|-------------------|--------------------|--------------------------|
| <u>GENERAL OBLIGATION BONDS</u> ^{2/} | | | | |
| Animal Shelter Bonds, Series 2003A | 08/05/03 | 06/01/15 | \$ 10,750,000 | \$ 650,000 |
| Various Purpose Refunding Bonds, Series 2009B | 03/31/09 | 05/01/17 | 10,540,000 | 5,675,000 |
| Park and Library Refunding Bonds, Series 2011A | 07/12/11 | 05/01/26 | 17,360,000 | 15,425,000 |
| Various Purpose Refunding Bonds, Series 2012A | 08/28/12 | 03/01/30 | 18,090,000 | 17,715,000 |
| Total General Obligation Bonds | | | | 39,465,000 |
| <u>GENERAL OBLIGATION REVENUE BONDS</u> ^{3/} | | | | |
| Sewer Bonds - Lemmon Valley (SRF), Series 1997 | 08/13/97 | 01/01/18 | 1,249,137 | 400,479 |
| RSCVA Bonds (CABS), Series 1999B | 01/13/00 | 07/01/20 | 19,384,075 | 14,215,077 ^{5/} |
| Sewer Bonds So. Truckee Meadows (SRF), Series 2000A | 06/30/00 | 01/01/20 | 1,675,000 | 400,700 |
| Sewer Bonds - Horizon Hills (SRF), Series 2000B | 06/30/00 | 01/01/20 | 635,000 | 79,718 |
| Sewer Bonds - STMWRF (SRF), Series 2001 | 02/02/01 | 07/01/21 | 21,000,000 | 11,618,270 |
| Office Building Bonds, Series 2002A | 10/01/02 | 01/01/15 | 19,260,000 | 1,390,000 |
| Library Building Bonds, Series 2004 | 03/01/04 | 03/01/19 | 3,280,000 | 1,145,000 |
| Sewer Bonds - Cold Springs (SRF), Series 2004 | 06/11/04 | 01/01/24 | 3,000,000 | 1,991,566 |
| Building and Parking Bonds, Series 2004 | 12/08/04 | 01/01/18 | 11,900,000 | 2,965,000 |
| Water Bonds - Longley Lane (SRF), Series 2005 | 06/17/05 | 01/01/25 | 14,463,000 | 10,206,321 |
| Water and Sewer Bonds, Series 2005 | 12/21/05 | 01/01/35 | 65,000,000 | 26,100,000 |
| Public Safety Bonds, Series 2006 | 04/12/06 | 03/01/36 | 12,500,000 | 10,790,000 |
| Flood Control Bonds, Series 2006 | 05/18/06 | 12/01/35 | 21,000,000 | 18,558,562 |
| Sewer Bonds - Spanish Springs (SRF), Series 2005A | 08/25/06 | 07/01/26 | 6,500,000 | 4,971,866 |
| Park Bonds, Series 2006 | 10/18/06 | 03/01/30 | 25,305,000 | 3,560,000 |
| Storm Sewer Bonds, Series 2006 | 11/01/06 | 01/01/26 | 4,600,000 | 3,411,806 |
| Building Refunding Bonds, Series 2011B | 08/03/11 | 11/01/26 | 12,565,000 | 11,945,000 |
| RSCVA Refunding Bonds, Series 2011 | 11/29/11 | 07/01/32 | 88,680,000 | 88,680,000 |
| Refunding Bonds, Series 2012B | 08/28/12 | 03/01/27 | 27,580,000 | 27,430,000 |
| Total General Obligation Revenue Bonds | | | | 239,859,365 |
| <u>GENERAL OBLIGATION MEDIUM-TERM BONDS</u> ^{4/} | | | | |
| Medium-Term Bonds, Series 2007 | 03/28/07 | 03/01/17 | 4,645,000 | 2,064,000 |
| Total General Obligation Medium-Term Bonds | | | | 2,064,000 |
| TOTAL GENERAL OBLIGATION BONDS | | | | \$ 281,388,365 |

- Continued -

OUTSTANDING REVENUE BONDS INDEBTEDNESS
Washoe County, Nevada
As of June 30, 2013

| | Dated Date | Final Maturity | Original Amount | Outstanding |
|--|---------------|-------------------|--------------------|----------------------|
| REVENUE BONDS | | | | |
| Sales Tax Revenue Bonds, Series 1998 ^{6/} | 12/29/98 | 12/01/28 | \$ 21,915,000 | \$ 15,655,000 |
| Senior Lien Car Rental Fee Revenue Bonds, Series 2008 ^{7/} | 02/26/08 | 12/01/27 | 18,500,000 | 16,668,700 |
| Subordinate Lien Car Rental Fee Revenue Bonds, Series 2008 ^{7/} | 02/26/08 | 12/01/57 | 11,000,000 | 9,808,025 |
| TOTAL REVENUE BONDS | | | | \$ 42,131,725 |

- 1/ Does not include accrued compensated absences, deferred amounts from bonds issuance, arbitrage, other post employment benefits, remediation, and claims and judgments.
- 2/ General obligation bonds secured by the full faith, credit and taxing power of the County. The ad valorem tax available to pay these bonds is limited to the \$3.64 statutory and the \$5.00 constitutional limit.
- 3/ General obligation bonds additionally secured by pledged revenues; if revenues are not sufficient the County is obligated to pay the difference between such revenues and debt service requirements of the respective bonds. The ad valorem tax available to pay these bonds is limited to the \$3.64 statutory and the \$5.00 constitutional limit.
- 4/ General obligation bonds secured by the full faith, and credit and payable from all legally available funds of the County. The ad valorem tax rate available to pay these bonds is limited to the statutory and the constitutional limit as well as to the County's maximum operating levy and any legally available tax overrides.
- 5/ Does not include accreted value.
- 6/ The sales tax revenue bonds are secured solely by the proceeds of a 1/8 of 1% sales tax levied for flood control and public safety projects.
- 7/ Secured solely by the levy of a 2% fee on gross charges for rental of passenger vehicles in Washoe County.

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The following table provides the fiscal year debt service requirements on the County's outstanding general obligation bonds.

OUTSTANDING GENERAL OBLIGATION DEBT SERVICE ^{1/}
Washoe County, Nevada
As of June 30, 2013

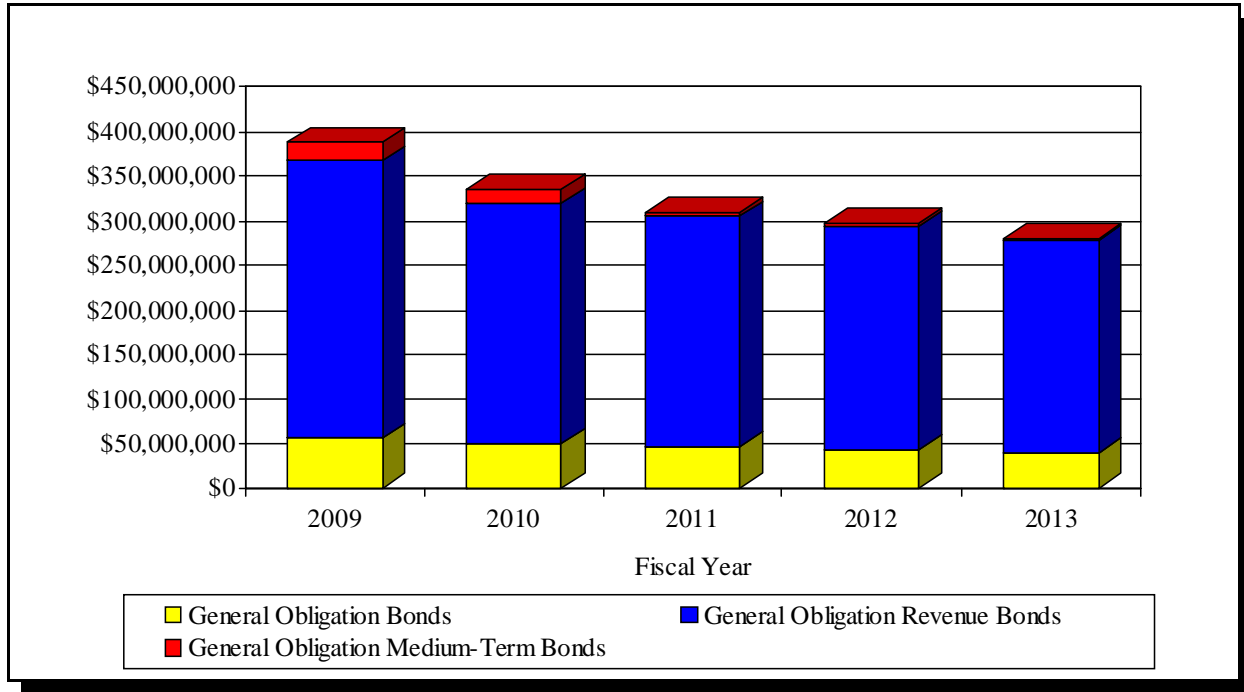
| Fiscal Year Ending June 30 | General Obligation Bonds | General Obligation Revenue Bonds | General Obligation Medium- Term Bonds | Total |
|---|---|---|--|-----------------------|
| 2014 | \$ 4,073,865 | \$ 19,900,759 | \$ 566,051 | \$ 24,540,675 |
| 2015 | 4,078,208 | 19,898,664 | 566,399 | 24,543,270 |
| 2016 | 4,633,040 | 20,907,534 | 566,019 | 26,106,594 |
| 2017 | 4,646,090 | 20,919,132 | 566,912 | 26,132,134 |
| 2018 | 3,056,370 | 20,923,562 | 0 | 23,979,932 |
| 2019 | 3,057,420 | 20,852,006 | 0 | 23,909,426 |
| 2020 | 3,054,980 | 20,858,856 | 0 | 23,913,836 |
| 2021 | 3,054,050 | 20,803,738 | 0 | 23,857,788 |
| 2022 | 3,064,420 | 19,970,210 | 0 | 23,034,630 |
| 2023 | 3,060,480 | 19,324,084 | 0 | 22,384,564 |
| 2024 | 3,059,430 | 19,327,832 | 0 | 22,387,262 |
| 2025 | 3,070,080 | 19,360,993 | 0 | 22,431,073 |
| 2026 | 3,076,800 | 18,191,125 | 0 | 21,267,925 |
| 2027 | 1,519,650 | 18,212,732 | 0 | 19,732,382 |
| 2028 | 1,519,150 | 16,059,842 | 0 | 17,578,992 |
| 2029 | 1,522,450 | 16,076,537 | 0 | 17,598,987 |
| 2030 | 1,524,400 | 15,341,254 | 0 | 16,865,654 |
| 2031 | 0 | 14,945,740 | 0 | 14,945,740 |
| 2032 | 0 | 14,970,805 | 0 | 14,970,805 |
| 2033 | 0 | 14,986,422 | 0 | 14,986,422 |
| 2034 | 0 | 5,417,478 | 0 | 5,417,478 |
| 2035 | 0 | 5,439,670 | 0 | 5,439,670 |
| 2036 | 0 | 2,033,790 | 0 | 2,033,790 |
| TOTAL | \$ 51,070,883 | \$ 384,722,766 | \$ 2,265,381 | \$ 438,059,030 |

1/ Totals may not add due to rounding.

SOURCE: Washoe County, Nevada

The following chart illustrates the amount of general obligation bonds, as well as categories of bonds, outstanding as of June 30 for the past 5 years.

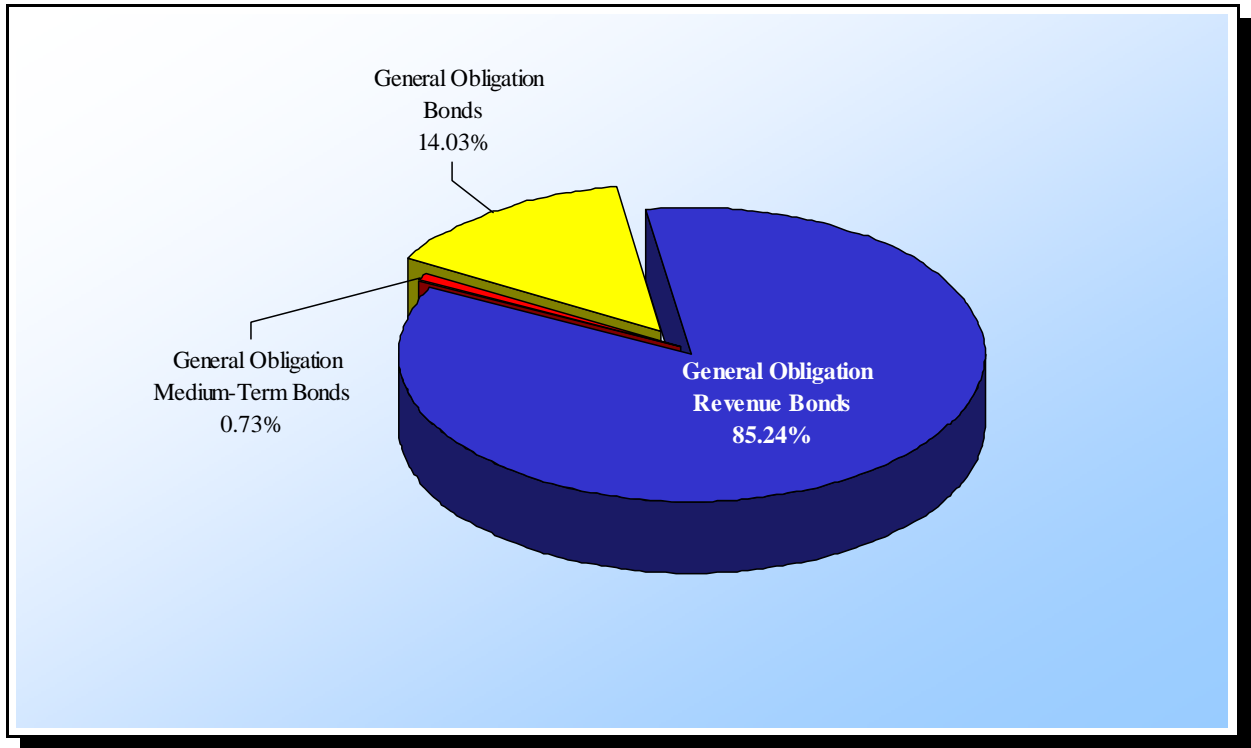
OUTSTANDING GENERAL OBLIGATION DEBT
Washoe County, Nevada



| Category of Bonds | Fiscal Year Ending June 30 | | | | |
|--------------------------|----------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2009 | 2010 | 2011 | 2012 | 2013 |
| General Obligation Bonds | \$ 56,790,000 | \$ 51,675,000 | \$ 46,305,000 | \$ 43,655,000 | \$ 39,465,000 |
| G. O. Revenue Bonds | 310,589,882 | 267,695,748 | 259,327,589 | 250,592,023 | 239,859,365 |
| G. O. Medium-Term Bonds | <u>20,644,000</u> | <u>15,710,000</u> | <u>3,890,000</u> | <u>2,533,000</u> | <u>2,064,000</u> |
| TOTAL | \$ 388,023,882 | \$ 335,080,748 | \$ 309,522,589 | \$ 296,780,023 | \$ 281,388,365 |

The following chart illustrates the current allocation of the County's outstanding debt:

COMPOSITION OF OUTSTANDING DEBT
Washoe County, Nevada
As of June 30, 2013



Affordability of Debt

Response to NRS 350.013 1(c):

- (1) *A discussion of its ability to afford existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt; and*
- (6) *A discussion of its sources of money projected to be available to pay existing general obligation debt, authorized future general obligation debt and proposed future general obligation debt*

General Obligation Bond Indebtedness

The County has authority pursuant to Nevada state statutes to issue general obligation bonds. Ad valorem bonds constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest, subject to Nevada constitutional and statutory limitations on the aggregate amount of ad valorem taxes.

In any year in which the total property taxes levied within the County by all applicable taxing units (e.g. the State of Nevada, the County, the Washoe County School District, any city, or any special district) exceed such property tax limitations, the reduction to be made by those units must be in property taxes levied for purposes other than the payment of their bonded indebtedness, including interest on such indebtedness.

Nevada statutes provide that no act concerning the County's bonds or their security may be repealed, amended, or modified in such a manner as to impair adversely the bonds or their security until all of the bonds have been discharged in full or provision for their payment and redemption has been fully made.

General Obligation Bonds

**Existing General Obligation Bond Indebtedness
Paid from Ad Valorem Taxes (“General Obligation Bonds”)**

Authorized and Proposed Future Ad Valorem Supported Bonds

Currently, the County does not have authorization or plans to issue additional General Obligations Bonds. The County reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

General Obligation Bonded Indebtedness

The following table sets forth the County’s outstanding general obligation bonded indebtedness paid from ad valorem taxes.

**OUTSTANDING GENERAL OBLIGATION INDEBTEDNESS
PAID FROM AD VALOREM TAXES
Washoe County, Nevada
As of June 30, 2013**

| | Date Issued | Final Maturity | Original Amount | Outstanding |
|--|--------------------|-----------------------|------------------------|----------------------|
| <u>GENERAL OBLIGATION BONDS</u> ^{1/} | | | | |
| Animal Shelter Bonds, Series 2003A | 08/05/03 | 06/01/15 | \$ 10,750,000 | \$ 650,000 |
| Various Purpose Refunding Bonds, Series 2009B | 03/31/09 | 05/01/17 | 10,540,000 | 5,675,000 |
| Park and Library Refunding Bonds, Series 2011A | 07/12/11 | 05/01/26 | 17,360,000 | 15,425,000 |
| Various Purpose Refunding Bonds, Series 2012A | 08/28/12 | 03/01/30 | 18,090,000 | <u>17,715,000</u> |
| TOTAL | | | | \$ 39,465,000 |

1/ General Obligation Bonds secured by the full faith, credit and taxing power of the County. The ad valorem tax available to pay these bonds is limited to the \$3.64 statutory and the \$5.00 constitutional limit.

SOURCE: Washoe County, Nevada

General Obligation Debt Service Requirements and Tax Rate Impact

The following table illustrates the fiscal year debt service requirements on the County's outstanding General Obligation Bonds paid from ad valorem taxes.

**OUTSTANDING
GENERAL OBLIGATION DEBT SERVICE
PAID FROM AD VALOREM TAXES ^{1/}
Washoe County, Nevada
As of June 30, 2013**

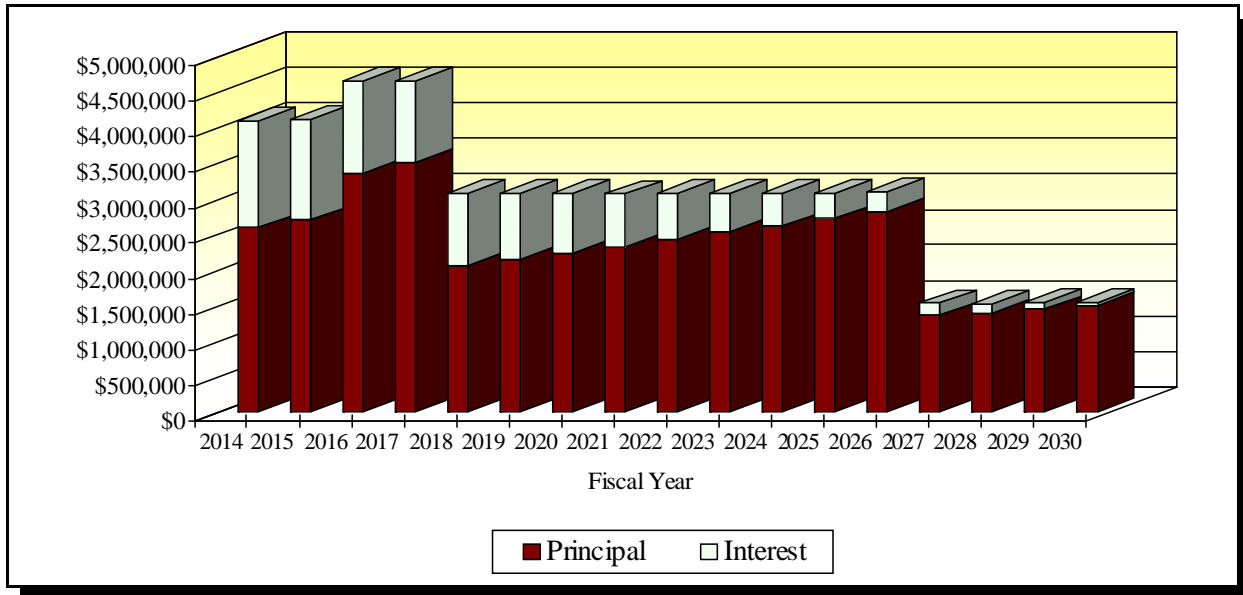
| Fiscal Year Ending June 30 | Principal | Interest | Total |
|---------------------------------------|----------------------|----------------------|----------------------|
| 2014 | \$ 2,575,000 | \$ 1,498,865 | \$ 4,073,865 |
| 2015 | 2,685,000 | 1,393,208 | 4,078,208 |
| 2016 | 3,350,000 | 1,283,040 | 4,633,040 |
| 2017 | 3,490,000 | 1,156,090 | 4,646,090 |
| 2018 | 2,045,000 | 1,011,370 | 3,056,370 |
| 2019 | 2,130,000 | 927,420 | 3,057,420 |
| 2020 | 2,215,000 | 839,980 | 3,054,980 |
| 2021 | 2,305,000 | 749,050 | 3,054,050 |
| 2022 | 2,410,000 | 654,420 | 3,064,420 |
| 2023 | 2,505,000 | 555,480 | 3,060,480 |
| 2024 | 2,595,000 | 464,430 | 3,059,430 |
| 2025 | 2,700,000 | 370,080 | 3,070,080 |
| 2026 | 2,805,000 | 271,800 | 3,076,800 |
| 2027 | 1,350,000 | 169,650 | 1,519,650 |
| 2028 | 1,390,000 | 129,150 | 1,519,150 |
| 2029 | 1,435,000 | 87,450 | 1,522,450 |
| 2030 | 1,480,000 | 44,400 | 1,524,400 |
| | <u>\$ 39,465,000</u> | <u>\$ 11,605,883</u> | <u>\$ 51,070,883</u> |

1/ Totals may not add due to rounding.

SOURCE: Washoe County, Nevada

The following chart illustrates the fiscal year debt service requirements on the County's outstanding General Obligation Bonds paid from ad valorem taxes.

**OUTSTANDING DEBT SERVICE
GENERAL OBLIGATION BONDS
Washoe County, Nevada
As of June 30, 2013**



The following table illustrates the debt service for fiscal year 2014 on the County's outstanding general obligation bonds paid from ad valorem taxes and an estimate of the property tax rate required to repay such debt.

**AD VALOREM TAX SUPPORTED DEBT SERVICE
AND TAX RATE REQUIREMENTS
Washoe County, Nevada**

| Fiscal Year Ending June 30 | Assessed Value ^{1/} | Estimated Ad Valorem Taxes Before Abatements | Estimated Ad Valorem Taxes Abated | Annual Debt Service on Existing Bonds | Estimated Required Tax Rate After Abatement ^{2/} |
|---|---|---|--|--|--|
| 2014 | \$12,317,952,550 | \$4,064,924 | (\$86,651) | \$4,073,865 | \$0.0324 |

1/ Does not include the assessed valuation attributable to the Reno Redevelopment Agency and the Sparks Redevelopment Agency (the "Redevelopment Agencies").

2/ Fiscal year 2013/14 actual tax rate levy is \$0.0330.

SOURCE: Washoe County, Nevada Fiscal Year 2014 Final Budget; Property Tax Rates for Nevada Local Governments - State of Nevada Department of Taxation; compiled by Zions Bank Public Finance

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General Obligation Medium-Term Bonds

Existing General Obligation Bond Indebtedness Paid from General Fund Revenues (“Medium-Term Bonds”)

The Medium-Term Bonds constitute direct and general obligations of the County, and the full faith and credit of the County is pledged for the payment of principal and interest, subject to Nevada constitutional and statutory limitations regarding the County's operating ad valorem levy. The ad valorem tax levy available to pay the Medium-Term Bonds is limited to the County's maximum operating levy. The County's budgeted operating levy for fiscal year 2014 is \$1.3587, which includes \$0.1000 in voter approved overrides. The ad valorem tax rate available to pay the bonds is further limited by the limitation on the combined overlapping tax rate of \$3.64 per \$100 of assessed valuation. The Medium-Term Bonds are a debt of the County and the County shall pledge all legally available funds of the County for their payment.

Provision for the payment of principal and interest requirements on the Medium-Term Bonds is as provided in NRS 350.093 through 350.095. Nevada statutes provide that no act concerning the Medium-Term Bonds or their security may be repealed, amended, or modified in such a manner as to impair materially and adversely the Medium-Term Bonds or their security until all of the Medium-Term Bonds have been discharged in full or provision for their payment has been fully made.

Authorized and Proposed Future Medium-Term Bonds

Currently, the County does not have authorization or plans to issue additional Medium-Term Bonds. The County reserves the privilege of issuing bonds or other securities at any time legal requirements are satisfied.

Medium-Term Bonded Indebtedness

The following table sets forth the County's outstanding Medium-Term Bonds.

**OUTSTANDING
MEDIUM-TERM INDEBTEDNESS
Washoe County, Nevada
As of June 30, 2013**

| | Issued | Final Maturity | Original Amount | Outstanding |
|---|----------|-------------------|--------------------|--------------|
| GENERAL OBLIGATION MEDIUM-TERM BONDS | | | | |
| Medium-Term Bonds, Series 2007 | 03/28/07 | 03/01/17 | \$ 4,645,000 | \$ 2,064,000 |
| TOTAL | | | | \$ 2,064,000 |

SOURCE: Washoe County, Nevada

Medium-Term Debt Service Requirements

The following table illustrates the fiscal year debt service requirements on the County's outstanding Medium-Term Bonds.

**OUTSTANDING
GENERAL OBLIGATION DEBT SERVICE
MEDIUM-TERM BONDS ^{1/}
Washoe County, Nevada
As of June 30, 2013**

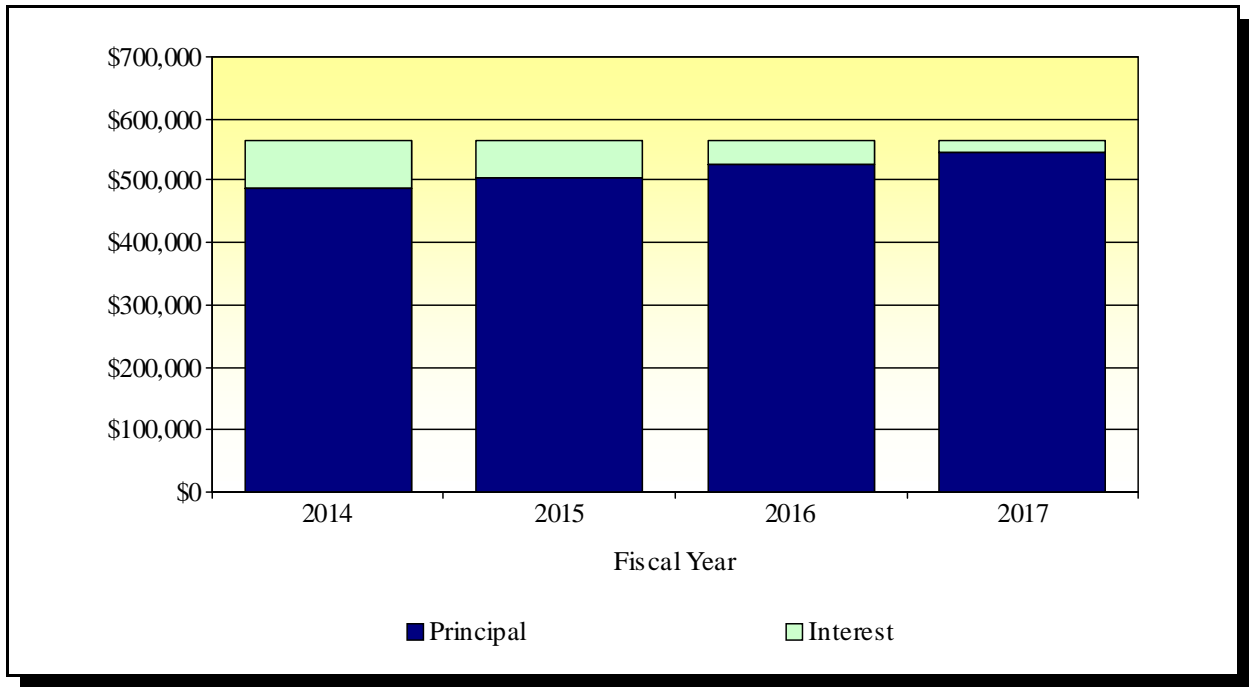
| Fiscal Year Ending June 30 | Principal | Interest | Total |
|-------------------------------|--------------|------------|--------------|
| 2014 | \$ 487,000 | \$ 79,051 | \$ 566,051 |
| 2015 | 506,000 | 60,399 | 566,399 |
| 2016 | 525,000 | 41,019 | 566,019 |
| 2017 | 546,000 | 20,912 | 566,912 |
| | \$ 2,064,000 | \$ 201,381 | \$ 2,265,381 |

1/ Totals may not add due to rounding.

SOURCE: Washoe County, Nevada

The following chart illustrates the fiscal year debt service requirements on the County's outstanding Medium-Term Bonds.

**OUTSTANDING DEBT SERVICE
MEDIUM-TERM BONDS
Washoe County, Nevada
As of June 30, 2013**



Ad Valorem Tax Rate Impact

Principal and interest on the Medium-Term Bonds are payable from General Fund operating revenues. The following table illustrates the sufficiency of General Fund Revenues at existing levels to pay debt service on the Medium-Term Bonds.

**WASHOE COUNTY GENERAL FUND SUMMARY OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCE ^{1/}**

| Fiscal Year Ended June 30 | 2009 (Actual) | 2010 (Actual) | 2011 (Actual) | 2012 (Actual) | 2013 (Estimated) | 2014 (Budgeted) |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| REVENUES | | | | | | |
| Taxes ^{2/} | \$ 162,223,026 | \$ 159,727,558 | \$ 148,599,017 | \$ 140,186,484 | \$ 137,594,390 | \$137,845,073 |
| Licenses and Permits | 7,278,255 | 7,553,943 | 8,419,828 | 7,945,072 | 8,079,500 | 8,327,050 |
| Consolidated Tax | 76,787,162 | 68,512,745 | 69,330,862 | 70,985,428 | 74,500,000 | 76,735,000 |
| Sales & Use Taxes | 9,404,598 | 8,448,627 | 8,631,482 | 8,967,109 | 9,485,000 | 9,733,500 |
| Other Intergovernmental Revenue ^{3/} | 12,720,894 | 13,813,592 | 14,738,060 | 8,377,242 | 8,191,659 | 8,021,024 |
| Charges for Services | 10,365,561 | 13,571,409 | 14,697,692 | 14,809,036 | 22,600,142 | 24,380,774 |
| Fines & Forfeitures | 9,087,141 | 8,740,599 | 8,904,186 | 8,153,540 | 7,721,550 | 7,418,200 |
| Miscellaneous | 8,720,440 | 6,988,798 | 4,752,096 | 5,805,258 | 3,927,319 | 4,377,672 |
| TOTAL: | <u>296,587,077</u> | <u>287,357,271</u> | <u>278,073,223</u> | <u>265,229,169</u> | <u>272,099,560</u> | <u>276,838,293</u> |
| EXPENDITURES | | | | | | |
| General Government ^{3/ 4/} | 63,361,054 | 50,459,379 | 59,619,850 | 81,596,018 | 61,434,540 | 57,016,672 |
| Judicial | 51,413,358 | 49,533,268 | 48,318,670 | 48,472,630 | 50,444,245 | 52,123,529 |
| Public Safety | 107,522,434 | 104,228,052 | 100,667,833 | 101,692,235 | 107,028,477 | 109,073,823 |
| Public Works ^{3/ 4/} | 17,792,305 | 14,419,966 | 13,882,687 | 2,777,620 | 2,414,462 | 14,480,635 |
| Health and Sanitation | 1,707,191 | 1,044,955 | 750,000 | -- | -- | -- |
| Welfare | 13,867,102 | 14,194,632 | 15,919,695 | 17,126,988 | 17,983,918 | 18,756,505 |
| Culture and Recreation | 16,775,579 | 12,932,200 | 13,507,500 | 12,293,677 | 11,733,729 | 11,476,896 |
| Community Support | 1,562,072 | 1,429,893 | 305,307 | 308,800 | 368,897 | 369,761 |
| Intergovernmental ^{3/} | 3,412,882 | 9,127,463 | 8,838,641 | 3,353,839 | 3,211,318 | 3,216,460 |
| TOTAL: | <u>277,413,977</u> | <u>257,369,808</u> | <u>261,810,183</u> | <u>267,621,807</u> | <u>254,619,586</u> | <u>266,514,281</u> |
| Excess (Deficiency) of Revenue over Expenditures | 19,173,100 | 29,987,463 | 16,263,040 | (2,392,638) | 17,479,974 | 10,324,012 |
| Other Financing Sources (Uses) | | | | | | |
| Contingency | -- | -- | -- | -- | -- | (1,215,000) |
| Proceeds from Asset Disposition | 23,018 | 1,558,302 | 6,834 | 172,641 | 33,173 | 5,000 |
| Insurance Reimbursement | -- | -- | -- | -- | 21,500 | -- |
| Transfers In ^{5/} | 36,195 | 24,000 | 2,738,110 | 20,043,146 | 1,866,000 | 470,375 |
| Transfers Out | (23,934,273) | (31,331,421) | (14,409,796) | (20,272,007) | (20,756,144) | (19,285,071) |
| TOTAL: | <u>(23,875,060)</u> | <u>(29,749,119)</u> | <u>(11,664,852)</u> | <u>(56,220)</u> | <u>(18,835,471)</u> | <u>(20,024,696)</u> |
| Net Change in Fund Balance | (4,701,960) | 238,344 | 4,598,188 | (2,448,858) | (1,355,497) | (9,700,684) |
| Fund Balances, Beginning of Year | | | | | | |
| Nonspendable/Restricted/ Committed/Assigned ^{6/} | 8,817,878 | 1,421,577 | -- | 14,982,466 | 11,477,549 | 10,450,684 |
| Unassigned ^{6/} | 34,504,239 | 30,263,376 | 34,173,297 | 23,789,019 | 24,845,078 | 24,516,445 |
| Restatement ^{7/} | (6,935,204) | 2,250,000 | -- | -- | -- | -- |
| Total Beginning | <u>36,386,913</u> | <u>33,934,953</u> | <u>34,173,297</u> | <u>38,771,485</u> | <u>36,322,627</u> | <u>34,967,129</u> |
| Fund Balance, End of Year | | | | | | |
| Nonspendable/Restricted/ Committed/Assigned ^{6/ 8/} | 1,421,577 | 750,000 | 14,982,466 | 11,477,549 | 10,450,684 | 750,000 |
| Unassigned | 30,263,376 | 33,423,297 | 23,789,019 | 24,845,078 | 24,516,445 | 24,516,445 |
| Total Ending Fund Balance | <u>\$ 31,684,953</u> | <u>\$ 34,173,297</u> | <u>\$ 38,771,485</u> | <u>\$ 36,322,627</u> | <u>\$ 34,967,129</u> | <u>\$ 25,266,445</u> |

- Footnotes on following page -

- 1/ The Revenues and Expenditures categories included in this table reflect those currently required for budgetary and financial reporting purposes by the Nevada State Department of Taxation.
- 2/ Includes revenues received from ad valorem taxes and room tax. Prior to fiscal year 2012, also includes County option motor vehicle fuel tax.
- 3/ In fiscal year 2012, the decrease in Other Intergovernmental Revenue and Public Works expenditures is largely due to the July 1, 2011 reclassification of all roads related financial activity to the new Roads Special Revenue Fund.
- 4/ In fiscal year 2012, the increase in General Government expenditures included \$14.3 million in court ordered property tax refunds plus interest. In fiscal year 2014, the decrease in General Government expenditures included \$10.1 million move to Public Works as a result of a reorganization.
- 5/ The large transfer in for 2012 includes \$11.1 transferred from the Health Benefits Fund and the Risk Management Fund for the court ordered property tax refunds as well as \$7.5 million transferred from the Health Benefits Fund to meet budgetary shortfalls for the current fiscal year.
- 6/ Effective for the fiscal year ending June 30, 2011, the County is subject to Governmental Accounting Standards Board Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* ("GASB 54"). Under GASB 54, fund balances for governmental funds are required to be reported in classifications that comprise a hierarchy based primarily on the extent to which the government is bound to honor the constraints placed on the specific purposes for which amounts in those funds can be spent. As a result, the prior "reserved, unreserved and designated" categories of fund balance have been replaced with new categories: "nonspendable," "restricted," "committed," "assigned" and "unassigned."
- 7/ In fiscal year 2010, activity related to grant and restricted revenue sources was moved from the General Fund to a special revenue fund. Results for fiscal years 2009 and 2010 have been restated for this move and the beginning fund balance for 2009 was restated by \$6.9 million. The County's Stabilization Fund, accounted for as a special revenue fund in prior years, no longer meets the definition of a special revenue fund under GASB 54. Therefore, the ending balance of the General Fund has been restated to reflect the movement of the \$2,250,000 fund balance of the Stabilization Fund to the General Fund.
- 8/ Includes fund balance for Stabilization. In fiscal years 2011 and 2012, budgeted 2013 and estimated 2014, represents 1.5% of Expenditures and Other Uses for the purpose of stabilization.

SOURCE: Derived from the Washoe County, Nevada Comprehensive Annual Financial Reports for fiscal years 2009-2012 and 2014 Final Budget

**General Obligation/Revenue Bonds
Paid from Consolidated Tax Revenues****Existing General Obligation Bond Indebtedness
Paid from the Consolidated Tax Revenues (“Consolidated Tax Bonds”)**

The Consolidated Tax Bonds are general obligation bonds additionally secured with revenues derived from a 15% portion of the County's portion of the Consolidated Tax Revenues.

Pursuant to NRS 360.698, the Bonds will be additionally paid from a pledge of certain tax revenues up to 15% of the Consolidated Tax Distribution Fund allocable to the County for the payment of the principal of and interest on the Bonds. The Consolidated Tax Distribution Fund consists of local government revenues from six sources (collectively, the "Consolidated Tax Revenues"): Supplemental City/County Relief Tax ("SCCRT"), Basic City/County Relief Tax ("BCCRT"), Cigarette Tax, Liquor Tax, Governmental Services Tax ("GST"), and Real Property Transfer Tax ("RPTT"). NRS 360.698 allows for up to 15% of the combination of the Consolidated Tax Revenues to be pledged as security for debt.

Authorized and Proposed Future Consolidated Tax Bonds

The County has no current authorization or plans to issue additional general obligation bonds paid from consolidated tax revenues in the near future. However, the County reserves the privilege of issuing the bonds or other securities at any time legal requirements are satisfied.

General Obligation Consolidated Tax Revenues Bonded Indebtedness

The following table sets forth the County's outstanding general obligation bonded indebtedness that is paid from consolidated tax revenues.

**OUTSTANDING
GENERAL OBLIGATION INDEBTEDNESS
PAID FROM CONSOLIDATED TAX REVENUES
Washoe County, Nevada
As of June 30, 2013**

| | Date Issued | Final Maturity | Original Amount | Outstanding |
|--|----------------|-------------------|--------------------|----------------------|
| GENERAL OBLIGATION CONSOLIDATED TAX BONDS | | | | |
| Office Building Bonds, Series 2002A | 10/01/02 | 01/01/15 | \$ 19,260,000 | \$ 1,390,000 |
| Library Building Bonds, Series 2004 | 03/01/04 | 03/01/19 | 3,280,000 | 1,145,000 |
| Building and Parking Garage Bonds, Series 2004 | 12/08/04 | 01/01/18 | 11,900,000 | 2,965,000 |
| Public Safety Bonds, Series 2006 | 04/12/06 | 03/01/36 | 12,500,000 | 10,790,000 |
| Park Bonds, Series 2006 | 10/18/06 | 03/01/30 | 25,305,000 | 3,560,000 |
| Building Refunding Bonds, Series 2011B | 08/03/11 | 11/01/26 | 12,565,000 | 11,945,000 |
| Refunding Bonds, Series 2012B | 08/28/12 | 03/01/27 | 27,580,000 | 27,430,000 |
| TOTAL | | | | \$ 59,225,000 |

SOURCE: Washoe County, Nevada

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General Obligation Consolidated Tax Revenues Debt Service Requirements

The following table illustrates the fiscal year debt service requirements on the County's outstanding general obligation bonds paid from consolidated tax revenues.

**OUTSTANDING
GENERAL OBLIGATION DEBT SERVICE
PAID FROM CONSOLIDATED TAX REVENUES ^{1/}
Washoe County, Nevada
As of June 30, 2013**

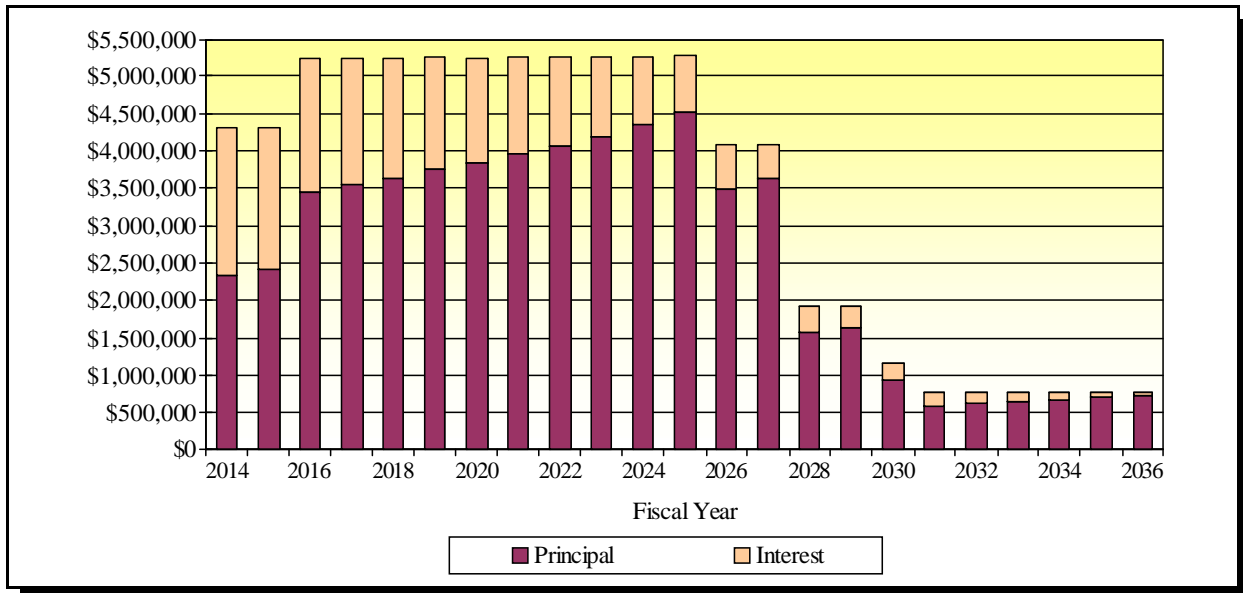
| Fiscal Year Ending June 30 | Principal | Interest | Total |
|---|----------------------|----------------------|----------------------|
| 2014 | \$ 2,335,000 | \$ 1,981,929 | \$ 4,316,929 |
| 2015 | 2,425,000 | 1,880,843 | 4,305,843 |
| 2016 | 3,445,000 | 1,782,756 | 5,227,756 |
| 2017 | 3,540,000 | 1,694,199 | 5,234,199 |
| 2018 | 3,630,000 | 1,598,017 | 5,228,017 |
| 2019 | 3,745,000 | 1,492,978 | 5,237,978 |
| 2020 | 3,845,000 | 1,388,225 | 5,233,225 |
| 2021 | 3,965,000 | 1,284,508 | 5,249,508 |
| 2022 | 4,070,000 | 1,177,179 | 5,247,179 |
| 2023 | 4,195,000 | 1,045,799 | 5,240,799 |
| 2024 | 4,350,000 | 902,809 | 5,252,809 |
| 2025 | 4,515,000 | 754,332 | 5,269,332 |
| 2026 | 3,490,000 | 600,219 | 4,090,219 |
| 2027 | 3,615,000 | 475,654 | 4,090,654 |
| 2028 | 1,565,000 | 357,684 | 1,922,684 |
| 2029 | 1,635,000 | 290,406 | 1,925,406 |
| 2030 | 950,000 | 218,206 | 1,168,206 |
| 2031 | 580,000 | 175,950 | 755,950 |
| 2032 | 610,000 | 149,850 | 759,850 |
| 2033 | 635,000 | 122,400 | 757,400 |
| 2034 | 665,000 | 93,825 | 758,825 |
| 2035 | 695,000 | 63,900 | 758,900 |
| 2036 | 725,000 | 32,625 | 757,625 |
| | <u>\$ 59,225,000</u> | <u>\$ 19,564,294</u> | <u>\$ 78,789,294</u> |

1/ Totals may not add due to rounding.

SOURCE: Washoe County, Nevada

The following chart illustrates the fiscal year debt service requirements on the County's outstanding general obligation bonds paid from consolidated tax revenues.

**OUTSTANDING GENERAL OBLIGATION
DEBT SERVICE PAID FROM
CONSOLIDATED TAX REVENUES
Washoe County, Nevada
As of June 30, 2013**



Ad Valorem Tax Rate Impact

The Consolidated Tax Bonds are currently being paid from consolidated tax revenues. The County anticipates that no revenues from general and ad valorem taxes will be necessary to support the debt service requirements of these bonds. The following table illustrates the sufficiency of consolidated tax revenues at existing levels to pay debt service on the Consolidated Tax Bonds.

CONSOLIDATED TAX PLEDGED REVENUES
Washoe County, Nevada

| Fiscal Year Ended June 30 | 2009 (Actual) | 2010 (Actual) | 2011 (Actual) | 2012 (Actual) | 2013 (Estimated) | 2014 (Budgeted) |
|--------------------------------------|--------------------------|--------------------------|--------------------------|--------------------------|-----------------------------|----------------------------|
| Consolidated Tax | \$ 76,787,162 | \$ 68,512,745 | \$ 69,330,862 | \$ 70,985,428 | \$ 74,500,000 | \$ 76,735,000 |
| Pledged Revenue Limitation (15%) | \$ 11,518,074 | \$ 10,276,912 | \$ 10,399,629 | \$ 10,647,814 | \$ 11,175,000 | \$ 11,510,250 |
| Existing Debt Service | \$ 6,054,252 | \$ 5,038,415 | \$ 5,024,602 | \$ 5,096,711 | \$ 4,655,780 | \$ 4,316,929 |
| Coverage | 1.90 x | 2.04 x | 2.07 x | 2.09 x | 2.40 x | 2.67 x |

SOURCE: Washoe County, Nevada Comprehensive Annual Financial Reports for fiscal years 2009 - 2012 and 2014 Final Budget

**General Obligation/Revenue Bonds
Paid from Water and Sewer Revenues**

**Existing General Obligation Bond Indebtedness
Paid from Water and Sewer Revenues (“Water and Sewer Bonds”)**

The Water and Sewer Bonds are general obligation bonds additionally paid from an irrevocable pledge of the net pledged revenues derived from the operation and use of the County’s water and sewer system. Net pledged revenues consist of all fees, rates and other charges for the use of the water and sewer system remaining after deduction of operation and maintenance expenses in the water and sewer system.

The County covenants in its bond ordinances to fix and collect rates and other charges for the services or commodities pertaining to the water and sewer system in amounts sufficient to pay the operation and maintenance expenses of the system and any debt service on its outstanding Water and Sewer Bonds.

Authorized and Proposed Future Water and Sewer Revenue Supported Debt

The County has no current authorization or plans to issue additional general obligations bonds paid from water and sewer revenues. The County reserves the privilege of issuing the bonds or other securities at any time legal requirements are satisfied.

General Obligation Water and Sewer Revenues Bonded Indebtedness

The following table sets forth the County's bonded indebtedness for its outstanding general obligation revenue bonds paid from water and sewer revenues.

**OUTSTANDING
GENERAL OBLIGATION INDEBTEDNESS
PAID FROM WATER AND SEWER REVENUES
Washoe County, Nevada
As of June 30, 2013**

| | Date Issued | Final Maturity | Original Amount | Outstanding |
|--|----------------|-------------------|--------------------|----------------------|
| <u>GENERAL OBLIGATION WATER AND SEWER BONDS</u> | | | | |
| Sewer Bonds - Lemmon Valley (SRF), Series 1997 | 08/13/97 | 01/01/18 | \$ 1,249,137 | \$ 400,479 |
| Sewer Bonds - So. Truckee Meadows (SRF), Series 2000A | 06/30/00 | 01/01/20 | 1,675,000 | 400,700 |
| Sewer Bonds - Horizon Hills (SRF), Series 2000B | 06/30/00 | 01/01/20 | 635,000 | 79,718 |
| Sewer Bonds - STMWRF (SRF), Series 2001 | 02/02/01 | 07/01/21 | 21,000,000 | 11,618,270 |
| Sewer Bonds - Cold Springs (SRF), Series 2004 | 06/11/04 | 01/01/24 | 3,000,000 | 1,991,566 |
| Water Bonds - Longley Lane (SRF), Series 2005 | 06/17/05 | 01/01/25 | 14,463,000 | 10,206,321 |
| Water and Sewer Bonds, Series 2005 | 12/21/05 | 01/01/35 | 65,000,000 | 26,100,000 |
| Sewer Bonds - Spanish Springs (SRF), Series 2005A | 08/25/06 | 07/01/26 | 6,500,000 | 4,971,866 |
| Storm Sewer Bonds, Series 2006 | 11/01/06 | 01/01/26 | 4,600,000 | 3,411,806 |
| TOTAL | | | | <u>\$ 59,180,726</u> |

SOURCE: Washoe County, Nevada

General Obligation Water and Sewer Revenues Debt Service Requirements

The following table illustrates the fiscal year debt service requirements on the County's outstanding general obligation revenue bonds paid from water and sewer revenues.

**OUTSTANDING DEBT SERVICE
PAID FROM WATER AND SEWER REVENUES ^{1/}
Washoe County, Nevada
As of June 30, 2013**

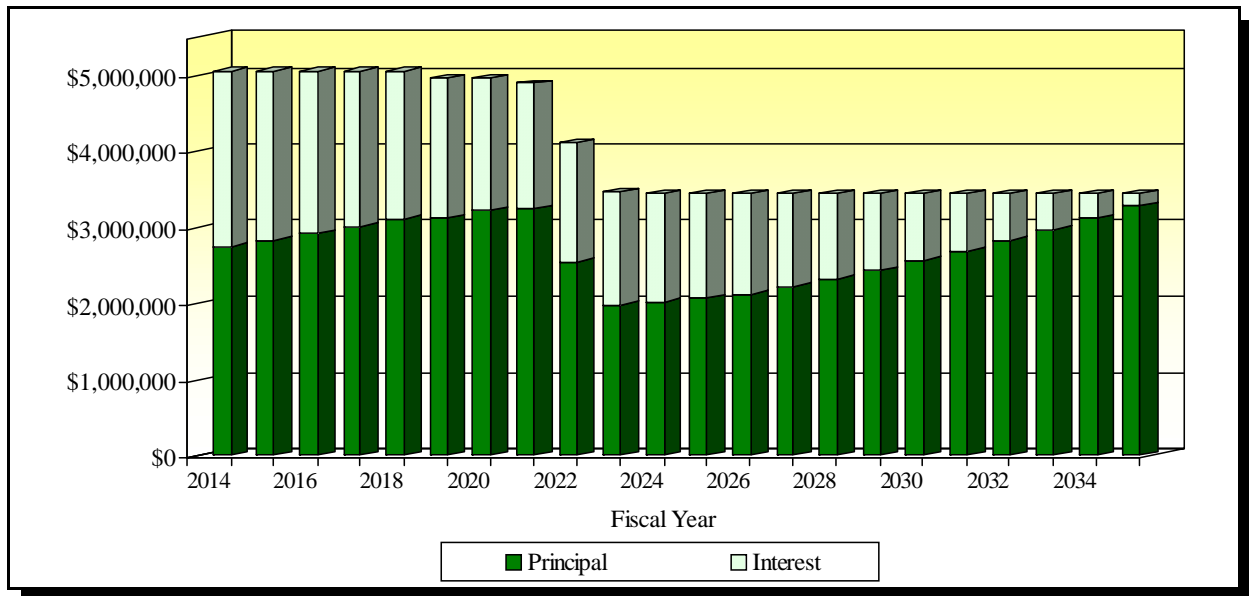
| Fiscal Year Ending June 30 | Principal | Interest | Total |
|---|----------------------|----------------------|----------------------|
| 2014 | \$ 2,736,142 | \$ 2,318,600 | \$ 5,054,742 |
| 2015 | 2,822,305 | 2,232,442 | 5,054,747 |
| 2016 | 2,911,212 | 2,143,531 | 5,054,743 |
| 2017 | 3,002,961 | 2,051,783 | 5,054,744 |
| 2018 | 3,097,642 | 1,957,103 | 5,054,745 |
| 2019 | 3,107,003 | 1,860,126 | 4,967,129 |
| 2020 | 3,204,863 | 1,762,265 | 4,967,128 |
| 2021 | 3,226,596 | 1,662,002 | 4,888,598 |
| 2022 | 2,544,348 | 1,560,747 | 4,105,095 |
| 2023 | 1,958,405 | 1,493,185 | 3,451,590 |
| 2024 | 2,000,694 | 1,429,395 | 3,430,089 |
| 2025 | 2,066,736 | 1,366,249 | 3,432,985 |
| 2026 | 2,125,756 | 1,302,353 | 3,428,109 |
| 2027 | 2,221,064 | 1,210,990 | 3,432,054 |
| 2028 | 2,320,000 | 1,107,750 | 3,427,750 |
| 2029 | 2,435,000 | 991,750 | 3,426,750 |
| 2030 | 2,560,000 | 870,000 | 3,430,000 |
| 2031 | 2,685,000 | 742,000 | 3,427,000 |
| 2032 | 2,820,000 | 607,750 | 3,427,750 |
| 2033 | 2,960,000 | 466,750 | 3,426,750 |
| 2034 | 3,110,000 | 318,750 | 3,428,750 |
| 2035 | 3,265,000 | 163,250 | 3,428,250 |
| | <u>\$ 59,180,726</u> | <u>\$ 29,618,771</u> | <u>\$ 88,799,497</u> |

1/ Totals may not add due to rounding.

SOURCE: Washoe County, Nevada

The following chart illustrates the fiscal year debt service requirements on the County's outstanding general obligation revenue bonds paid from water and sewer revenues.

**OUTSTANDING DEBT SERVICE
PAID FROM WATER AND SEWER REVENUES
Washoe County, Nevada
As of June 30, 2013**



Ad Valorem Tax Rate Impact

Principal and interest on the Water and Sewer Bonds is payable from the pledged revenues of the water and sewer utility fund. There is no impact on the ad valorem tax rate so long as net pledged revenues are sufficient to pay debt service.

The following table illustrates the County's pledged water and sewer revenues.

**NET PLEDGED REVENUES
WATER AND SEWER UTILITY FUND
Washoe County, Nevada**

| Fiscal Year Ending June 30 | 2009 (Actual) | 2010 (Actual) | 2011 (Actual) | 2012 (Actual) | 2013 (Estimated) | 2014 (Budgeted) |
|---|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| GROSS REVENUES ^{1/} | | | | | | |
| Sewer Charges | \$ 9,388,835 | \$ 9,302,219 | \$ 10,215,990 | \$ 10,520,625 | \$ 9,507,233 | \$ 10,989,644 |
| Water Charges ^{2/} | 15,240,466 | 15,405,447 | 16,685,713 | 18,229,121 | 19,334,492 | 19,307,231 |
| Stormwater Charges | 499,812 | 501,395 | 502,679 | 503,666 | 504,744 | 506,157 |
| Connection Charges | 2,453,225 | 1,375,067 | 2,252,050 | 741,978 | 2,644,307 | 947,050 |
| Interest ^{3/} | 5,903,039 | 3,617,119 | 1,643,523 | 2,957,682 | 680,819 | 1,915,241 |
| Other ^{4/} | 86,841 | 419,079 | 549,421 | 763,076 | 623,839 | 837,263 |
| TRWQSA: | | | | | | |
| Interest & Other | 125,432 | 38,433 | 10,228 | 19,375 | 5,939 | -- |
| TOTAL REVENUES | 33,697,650 | 30,658,759 | 31,859,604 | 33,735,523 | 33,301,373 | 34,502,586 |
| OPERATING & MAINTENANCE EXPENSES ^{5/} | | | | | | |
| Sewer Operations | 5,021,960 | 5,177,213 | 4,486,937 | 5,436,294 | 5,697,451 | 6,668,524 |
| Water Operations | 12,283,697 | 13,291,685 | 12,577,099 | 14,362,751 | 13,736,888 | 17,381,099 |
| Stormwater Operations | 16,772 | 51,574 | 62,238 | 35,126 | 35,671 | 99,024 |
| TOTAL EXPENSES | 17,322,429 | 18,520,472 | 17,126,274 | 19,834,171 | 19,470,010 | 24,148,647 |
| NET PLEDGED REVENUES | 16,375,221 | 12,138,287 | 14,733,330 | 13,901,352 | 13,831,363 | 10,353,939 |
| ANNUAL DEBT SERVICE ^{6/} | 8,277,782 | 6,171,988 | 5,304,681 | 5,305,710 | 6,147,987 | 5,054,742 |
| Coverage (times) | 1.98x | 1.97x | 2.78x | 2.62x | 2.25x | 2.05x |
| OTHER DEBT SERVICE ^{7/} | 770,905 | 767,734 | 766,718 | 763,542 | 0 | 0 |
| TOTAL DEBT SERVICE | \$ 9,048,687 | \$ 6,939,722 | \$ 6,071,399 | \$ 6,069,252 | \$ 6,147,987 | \$ 5,054,742 |

- Footnotes on following page -

- 1/ Revenues have been restated for FY 2009 to exclude planning services to other funds and other miscellaneous earnings.
- 2/ Water charges include services to the South Truckee Meadows General Improvement District fund: FY 2009 - \$1,509,913; FY 2010 - \$1,583,206; FY 2011 - \$1,813,752; FY 2012 - \$1,684,779; estimated 2013 - \$1,393,957 and budgeted 2014 - \$1,872,895.
- 3/ Excludes investment earnings (loss) on excluded revenues: FY 2009 - \$36,681; FY 2010 - \$38,929; FY 2011 - \$27,006; FY 2012 - \$44,679; estimated 2013 - \$72,249 and budgeted 2014 - \$(919).
- 4/ Excludes restricted fees for remediation, 1.5% Water Planning Fee, inspection and design fees, planning support to the General Fund, interest on consumer loans and miscellaneous reimbursements.
- 5/ Operation and maintenance expenses exclude depreciation and amortization and planning support to the General Fund. The recovery of \$2 million in insurance proceeds in FY 2009 from an embezzlement loss of \$2.2 million in FY 2008 has also been excluded. Water and Sewer operations expense includes connection fee refunds as follow: Sewer - FY 2010 - \$585,500; FY 2011 - \$168,300; FY 2012 - \$930,431; estimated 2013 - \$1,031,350 and budgeted 2014 - \$500,000 and Water - FY 2010 - \$421,792; FY 2012 - \$160,942; estimated 2013 - \$582,750 and budgeted 2014 - \$500,000.
- 6/ Includes general obligation debt which is legally pledged to be repaid from the County's Water and Sewer Utility Fund. The value for estimated 2013 includes \$1,065,000 of principal paid in August 2012 for the Water and Sewer Bonds, Series 1997 which were called and paid off early. The value for FY 2015 represent the maximum annual debt service for the currently outstanding debt.
- 7/ Other debt service includes the water and sewer portion of the Medium-Term Bonds, Series 2001B (final payment FY 2012). The Medium-Term Bonds, Series 2001B debt service was partially paid, but not legally pledged, by revenues from the County's Water and Sewer Utility Fund.

SOURCE: Washoe County, Nevada Comprehensive Annual Financial Reports and Washoe County Water Resources Fund for fiscal years 2009 - 2012 and Washoe County Water Resources Fund 2014 Final Budget

**General Obligation/Revenue Bonds
Paid from Room Tax and Convention
and Facilities Revenues**

Existing General Obligation Bond Indebtedness

Paid from Room Tax and Convention and Facilities Revenues (“Room Tax Revenue Bonds”)

The Room Tax Revenue Bonds are general obligation bonds issued pursuant to NRS 244A.597 through 244A.655 (the “Project Act”) and NRS 350.500 through 350.720. The Room Tax Revenue Bonds are issued by the Reno-Sparks Convention & Visitors Authority (the “RSCVA” or “Authority”) on behalf of and in the name of the County. The Authority's general obligation bonds constitute direct and general obligations of the County, and the full faith and credit of the County is pledged to the payment of principal and interest due, subject to Nevada constitutional and statutory limitations on the aggregate amount of ad valorem taxes. The general obligation bonds are payable by the County from any source legally available therefor at the times such payments are due including the General Fund of the County. In the event, however that such legally available sources of funds (including net pledged revenues) are insufficient, the County is obligated to levy a general (ad valorem) tax on all taxable property within the County for payment of the general obligation bonds, subject to the limitations provided in the constitution and statutes of the State.

The Room Tax Revenue Bonds are additionally secured by the pledge of the following revenues: (i) the gross revenues derived from the operation and use of the convention and recreation facilities (excluding the Bowling Stadium) operated by the Authority, less the operation and maintenance expenses and (ii) certain room rental license taxes levied by the cities of Reno and Sparks and by the County, less certain costs of collection limited to 10% of the gross license taxes collected. The Authority has covenanted to prevent the governing bodies of the County and the cities of Reno and Sparks from permitting any entity located in the County from avoiding the payment of such tax and from repealing or modifying any such room rental license tax in any manner prejudicially and materially affecting the security for the payment of the Room Tax Revenue Bonds.

Authorized and Proposed Future Room Tax and Convention and Facilities Revenues Supported Debt

The County has no current authorization or plans to issue additional general obligations bonds paid from room tax and convention and facilities revenues. The County reserves the privilege of issuing the bonds or other securities at any time legal requirements are satisfied.

General Obligation Room Tax and Convention and Facilities Revenues Bonded Indebtedness

The following table sets forth the County's bonded indebtedness for its outstanding general obligation revenue bonds paid from room tax and convention and facilities revenues.

**OUTSTANDING GENERAL OBLIGATION INDEBTEDNESS
PAID FROM ROOM TAX AND CONVENTION AND FACILITIES REVENUES
Washoe County, Nevada
As of June 30, 2013**

| | Date Issued | Final Maturity | Original Amount | Outstanding |
|---|----------------|-------------------|--------------------|-----------------------------|
| <u>GENERAL OBLIGATION ROOM TAX REVENUE BONDS</u> | | | | |
| RSCVA Bonds (CABS), Series 1999B | 01/13/00 | 07/01/20 | \$ 19,384,075 | \$ 14,215,077 ^{1/} |
| RSCVA Refunding Bonds, Series 2011 | 11/29/11 | 07/01/32 | 88,680,000 | 88,680,000 |
| TOTAL | | | | <u>\$ 102,895,077</u> |

1/ Does not include accreted value.

SOURCE: Washoe County, Nevada

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General Obligation Room Tax and Convention and Facilities Revenues Debt Service Requirements

The following table illustrates the fiscal year debt service requirements on the County's outstanding general obligation revenue bonds paid from room tax and convention and facilities revenues.

**OUTSTANDING DEBT SERVICE
PAID FROM ROOM TAX AND CONVENTION
AND FACILITIES REVENUES ^{1/}
Washoe County, Nevada
As of June 30, 2013**

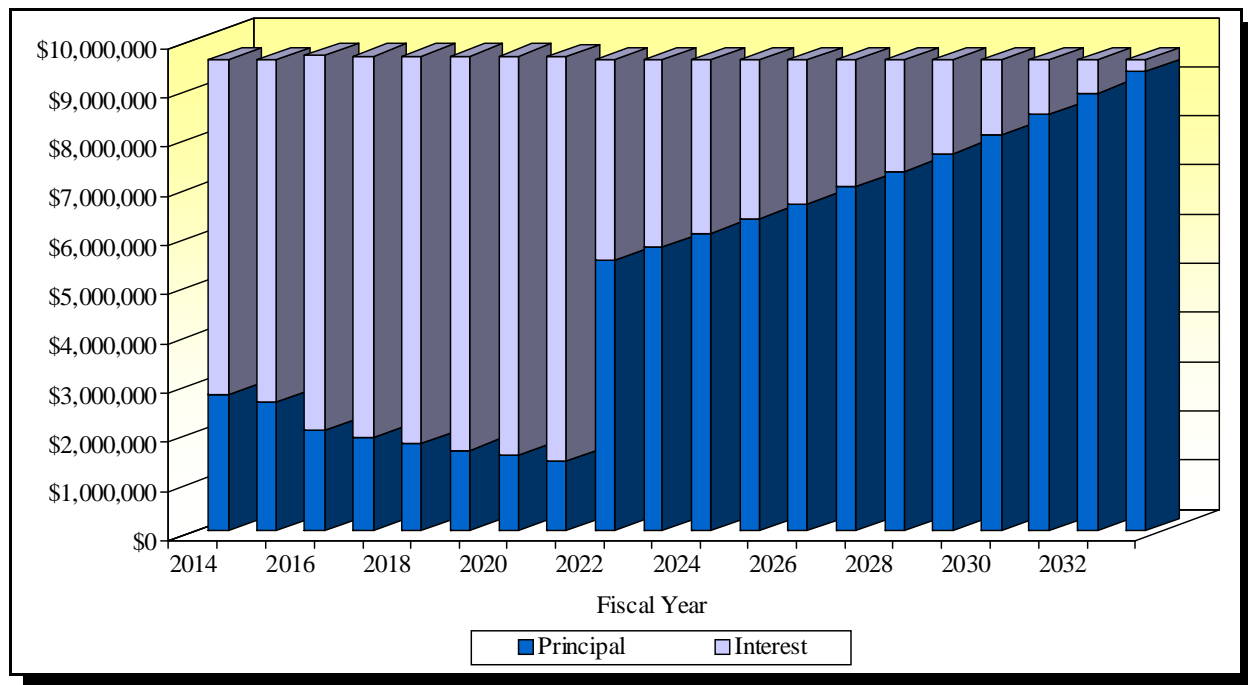
| Fiscal Year Ending June 30 | Principal | Interest | Total |
|----------------------------------|-----------------------|----------------------|-----------------------|
| 2014 | \$ 2,761,289 | \$ 6,830,805 | \$ 9,592,094 |
| 2015 | 2,633,255 | 6,958,539 | 9,591,794 |
| 2016 | 2,045,360 | 7,623,684 | 9,669,044 |
| 2017 | 1,905,795 | 7,758,249 | 9,664,044 |
| 2018 | 1,778,989 | 7,885,055 | 9,664,044 |
| 2019 | 1,652,240 | 8,006,804 | 9,659,044 |
| 2020 | 1,537,344 | 8,121,700 | 9,659,044 |
| 2021 | 1,430,805 | 8,223,239 | 9,654,044 |
| 2022 | 5,495,000 | 4,098,669 | 9,593,669 |
| 2023 | 5,765,000 | 3,829,169 | 9,594,169 |
| 2024 | 6,060,000 | 3,533,544 | 9,593,544 |
| 2025 | 6,360,000 | 3,232,794 | 9,592,794 |
| 2026 | 6,665,000 | 2,926,763 | 9,591,763 |
| 2027 | 6,995,000 | 2,598,147 | 9,593,147 |
| 2028 | 7,330,000 | 2,265,969 | 9,595,969 |
| 2029 | 7,680,000 | 1,913,625 | 9,593,625 |
| 2030 | 8,065,000 | 1,529,188 | 9,594,188 |
| 2031 | 8,470,000 | 1,125,000 | 9,595,000 |
| 2032 | 8,905,000 | 690,625 | 9,595,625 |
| 2033 | 9,360,000 | 234,000 | 9,594,000 |
| | <u>\$ 102,895,077</u> | <u>\$ 89,385,564</u> | <u>\$ 192,280,641</u> |

1/ Totals may not add due to rounding.

SOURCE: Washoe County, Nevada

The following chart illustrates the fiscal year debt service requirements on the County's outstanding general obligation revenue bonds paid from room tax and convention and facilities revenues.

**OUTSTANDING DEBT SERVICE
PAID FROM ROOM TAX AND CONVENTION
AND FACILITIES REVENUES
Washoe County, Nevada
As of June 30, 2013**



Ad Valorem Tax Rate Impact

Principal and interest on the Room Tax Revenue Bonds is payable from the pledged revenues of the Authority. There is no impact on the ad valorem tax rate so long as net pledged revenues are sufficient to pay debt service. The following table illustrates the Authority's historic pledged revenues and debt service coverage.

**NET PLEDGED REVENUES AND DEBT SERVICE COVERAGE
ROOM TAX REVENUE BONDS
Reno-Sparks Convention & Visitors Authority/Washoe County, Nevada**

| Fiscal Year Ending June 30 | 2009 (Restated) | 2010 (Restated) | 2011 (Actual) | 2012 (Actual) | 2013 (Estimated) | 2014 (Budgeted) |
|--|--------------------|--------------------|-------------------|-------------------|---------------------|--------------------|
| Net Local License Taxes ^{1/} | \$ 14,804,116 | \$ 14,502,709 | \$ 14,154,104 | \$ 13,927,303 | \$ 15,005,876 | \$ 15,120,450 |
| Convention Center Room Taxes ^{2/} | 4,934,705 | 4,834,236 | 4,718,032 | 4,642,435 | 5,001,958 | 5,040,150 |
| Facilities Net Revenue ^{3/} | 8,150,675 | 6,787,149 | 6,802,082 | 6,927,116 | 6,571,231 | 6,318,510 |
| | <u>27,889,496</u> | <u>26,124,094</u> | <u>25,674,218</u> | <u>25,496,854</u> | <u>26,579,065</u> | <u>26,479,110</u> |
| Less Operation & Maintenance Expenses ^{4/} | 14,041,135 | 11,871,701 | 11,654,707 | 10,827,275 | 11,778,216 | 11,583,511 |
| Net Pledged Revenues | 13,848,361 | 14,252,393 | 14,019,511 | 14,669,579 | 14,800,849 | 14,895,599 |
| Combined Maximum Annual Debt Service ^{5/} | \$ 12,576,313 | \$ 12,576,313 | \$ 12,576,313 | \$ 9,669,044 | \$ 9,669,044 | \$ 9,669,004 |
| Coverage ^{6/} | 1.10x | 1.13x | 1.11x | 1.52x | 1.53x | 1.54x |

1/ Local License Taxes levied at a rate of 6%, net of collection allowance. Does not include the other Room Taxes collected by the Authority.

2/ Proceeds of 2% Convention Center (State License) Tax.

3/ Includes Reno-Sparks Convention Center, Reno-Sparks Livestock Events Center, special events, golf course, and interest revenues.

4/ Includes certain General Government Expenditures, Community Support - Facility Operations Expenditures (excluding National Bowling Stadium/Reno Events Center), and certain community support - convention and tourism promotion expenditures.

5/ Represents actual debt service paid on the then-outstanding bonds secured by the Room Tax Pledged Revenues (or portions thereof). In fiscal year 2012 and thereafter, represents the maximum annual debt service requirements payable in fiscal year 2016.

6/ Net Pledged Revenues divided by combined maximum annual debt service on pledged revenue bonds.

SOURCE: Reno-Sparks Convention & Visitors Authority

**General Obligation/Revenue and Revenue Bonds
Paid from Sales Tax Revenues**

**Existing General Obligation Revenue and Revenue Bond Indebtedness
Paid from Sales Tax Revenues (“Sales Tax Revenue Bonds”)**

The Sales Tax Revenue Bonds are payable from revenues received from the 0.125% tax imposed by the County upon the gross receipts of any retailer from the sale of all tangible personal property sold at retail or stored, used or otherwise consumed in the County. The County has revenue bonds outstanding that have a lien on sales tax revenues which is superior to the General Obligation/Revenue Bonds paid from sales tax revenues.

Authorized and Proposed Future Sales Tax Revenue Supported Debt

The County has no current authorization or plans to issue additional general obligations bonds paid from sales tax revenues. The County reserves the privilege of issuing the bonds or other securities at any time legal requirements are satisfied.

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Sales Tax Revenues Bonded Indebtedness

The following table sets forth the County's bonded indebtedness for its outstanding general obligation revenue bonds and revenue bonds paid from sales tax revenues.

**OUTSTANDING INDEBTEDNESS
PAID FROM SALES TAX REVENUES
Washoe County, Nevada
As of June 30, 2013**

| | Date Issued | Final Maturity | Original Amount | Outstanding |
|--|----------------|-------------------|--------------------|----------------------|
| <u>REVENUE BONDS</u> | | | | |
| Superior Bonds | | | | |
| Sales Tax Revenue Bonds, Series 1998 | 12/29/98 | 12/01/28 | \$ 21,915,000 | \$ 15,655,000 |
| <u>GENERAL OBLIGATION REVENUE BONDS</u> | | | | |
| Parity Bonds | | | | |
| Flood Control Bonds, Series 2006 ^{1/} | 05/18/06 | 12/01/35 | 21,000,000 | 18,558,562 |
| TOTAL | | | | \$ 34,213,562 |

1/ The Flood Control Bonds have a lien on the Sales Tax Revenues that is subordinate to the Sales Tax Revenue Bonds.

SOURCE: Washoe County, Nevada

Sales Tax Revenue Bonds Debt Service Requirements

The following table illustrates the fiscal year debt service requirements on the County's outstanding general obligation revenue bonds and revenue bonds paid from sales tax revenues.

**OUTSTANDING DEBT SERVICE
PAID FROM SALES TAX REVENUES ^{1/}
Washoe County, Nevada
As of June 30, 2013**

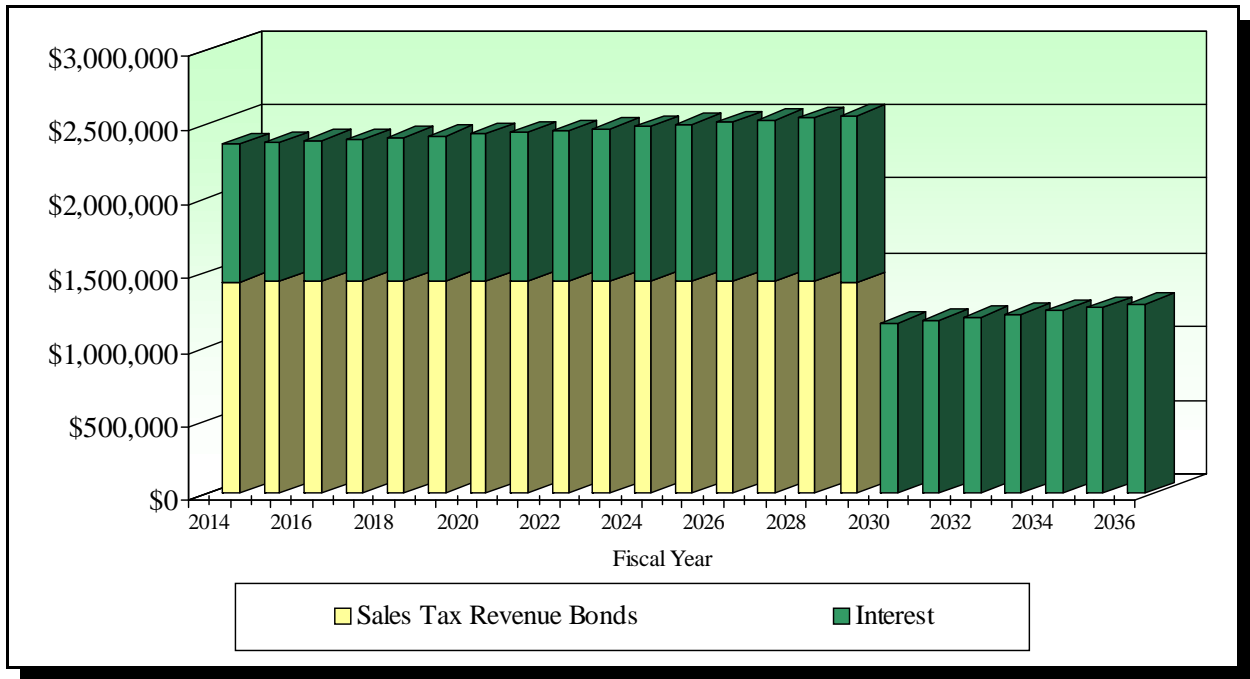
| Fiscal Year Ending June 30 | Superior Sales Tax Revenue Bonds | | Parity Flood Control Bonds | | Total |
|----------------------------------|-------------------------------------|--------------------|-------------------------------|---------------------|---------------------|
| | Principal | Interest | Principal | Interest | |
| 2014 | \$ 655,000 | \$ 768,455 | \$ 474,008 | \$ 462,986 | \$ 2,360,449 |
| 2015 | 690,000 | 736,503 | 495,546 | 450,735 | 2,372,784 |
| 2016 | 725,000 | 702,361 | 518,063 | 437,929 | 2,383,353 |
| 2017 | 760,000 | 666,160 | 541,604 | 424,540 | 2,392,304 |
| 2018 | 800,000 | 627,540 | 566,216 | 410,542 | 2,404,298 |
| 2019 | 840,000 | 586,540 | 591,946 | 395,909 | 2,414,395 |
| 2020 | 885,000 | 543,415 | 618,847 | 380,611 | 2,427,873 |
| 2021 | 930,000 | 498,040 | 646,970 | 364,617 | 2,439,627 |
| 2022 | 975,000 | 450,415 | 676,372 | 347,897 | 2,449,684 |
| 2023 | 1,025,000 | 400,415 | 707,111 | 330,416 | 2,462,942 |
| 2024 | 1,080,000 | 347,790 | 739,248 | 312,141 | 2,479,179 |
| 2025 | 1,135,000 | 291,848 | 772,846 | 293,036 | 2,492,730 |
| 2026 | 1,195,000 | 232,433 | 807,972 | 273,063 | 2,508,467 |
| 2027 | 1,255,000 | 169,958 | 844,696 | 252,181 | 2,521,835 |
| 2028 | 1,320,000 | 104,295 | 883,089 | 230,351 | 2,537,735 |
| 2029 | 1,385,000 | 35,318 | 923,228 | 207,528 | 2,551,073 |
| 2030 | 0 | 0 | 965,193 | 183,668 | 1,148,861 |
| 2031 | 0 | 0 | 1,009,067 | 158,723 | 1,167,790 |
| 2032 | 0 | 0 | 1,054,936 | 132,644 | 1,187,580 |
| 2033 | 0 | 0 | 1,102,892 | 105,380 | 1,208,272 |
| 2034 | 0 | 0 | 1,153,027 | 76,876 | 1,229,903 |
| 2035 | 0 | 0 | 1,205,443 | 47,077 | 1,252,520 |
| 2036 | 0 | 0 | 1,260,242 | 15,923 | 1,276,165 |
| Total | \$ 15,655,000 | \$7,161,484 | \$ 18,558,562 | \$ 6,294,771 | \$47,669,817 |

1/ Totals may not add due to rounding.

SOURCE: Washoe County, Nevada

The following chart illustrates the fiscal year debt service requirements on the County's outstanding general obligation revenue bonds and revenue bonds paid from sales tax revenues.

**OUTSTANDING DEBT SERVICE
PAID FROM SALES TAX REVENUES
Washoe County, Nevada
As of June 30, 2013**



Ad Valorem Tax Rate Impact

Principal and interest on the Sales Tax Revenue Bonds is payable from the sales tax revenues. There is no impact on the ad valorem tax rate so long as the sales tax revenues are sufficient to pay debt service on the Sales Tax Revenue Bonds.

The following table illustrates the debt service coverage for the Sales Tax Revenue Bonds.

**HISTORICAL DEBT SERVICE COVERAGE
SALES TAX REVENUE BONDS
Washoe County, Nevada**

| Fiscal Year Ending June 30 | Sales Tax Revenues ^{1/} | Sales Tax Revenue Bonds Debt Service ^{2/} | Superior Lien Coverage | Remaining Sales Tax Revenues | Flood Control Bonds Debt Service | Parity Coverage |
|---------------------------------------|---|---|---------------------------------------|---|---|----------------------------|
| 2009 | \$ 7,041,028 | \$ 1,418,938 | 4.96 x | \$ 5,622,090 | \$ 1,313,753 | 4.28 x |
| 2010 | 6,339,673 | 1,421,170 | 4.46 x | 4,918,503 | 1,313,270 | 3.75 x |
| 2011 | 6,477,502 | 1,421,913 | 4.56 x | 5,055,589 | 1,279,677 | 3.95 x |
| 2012 | 6,733,105 | 1,420,985 | 4.74 x | 5,312,120 | 919,613 | 5.78 x |
| 2013 (Estimated) | 7,036,184 | 1,423,223 | 4.94 x | 5,612,961 | 928,110 | 6.05 x |
| 2014 (Budgeted) | 7,247,270 | 1,423,455 | 5.09 x | 5,823,815 | 936,994 | 6.22 x |

1/ Represents sales tax collections at the rate of 0.125% of taxable sales.

2/ Excludes Certificates of Participation. The Certificates of Participation were paid in fiscal year 2011.

SOURCE: Washoe County, Nevada

**Revenue Bonds
Paid from Car Rental Fees**

Existing Revenue Bond Indebtedness

Paid from Car Rental Fee Revenues (“Car Rental Fee Revenue Bonds”)

The Car Rental Fee Revenue Bonds are payable from revenues received from a 2% fee imposed by the County upon lease of a passenger car by a short-term lessor. Short-term passenger cars leased for replacement vehicles are exempt from this fee (“Car Rental Fees”). These bonds are ***not*** general obligations of the County.

Authorized and Proposed Future Car Rental Fee Revenue Supported Debt

The County has no current authorization or plans to issue additional special elective tax revenue bonds paid from car rental fee revenues. The County reserves the privilege of issuing the bonds or other securities at any time legal requirements are satisfied.

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Car Rental Fee Revenues Bonded Indebtedness

The following table sets forth the County's bonded indebtedness for its outstanding revenue bonds paid from car rental fee revenues.

**OUTSTANDING INDEBTEDNESS
PAID FROM CAR RENTAL FEE REVENUES
Washoe County, Nevada
As of June 30, 2013**

| | Date Issued | Final Maturity | Original Amount | Outstanding |
|---|----------------|-------------------|--------------------|----------------------|
| <u>REVENUE BONDS</u> | | | | |
| Senior Lien | | | | |
| Senior Lien Car Rental Fee Revenue Bonds, Series 2008 | 02/26/08 | 12/01/27 | \$ 18,500,000 | \$ 16,668,700 |
| Subordinate Lien | | | | |
| Subordinate Lien Car Rental Fee Revenue Bonds, Series 2008 | 02/26/08 | 12/01/57 | 11,000,000 | 9,808,025 |
| TOTAL | | | | \$ 26,476,725 |

Car Rental Fee Revenue Bonds Debt Service Requirements

The following table illustrates the fiscal year debt service requirements on the County's outstanding Car Rental Fee Revenue Bonds paid from car rental fee revenues.

**OUTSTANDING DEBT SERVICE
PAID FROM CAR RENTAL FEE REVENUES ^{1/}
Washoe County, Nevada
As of June 30, 2013**

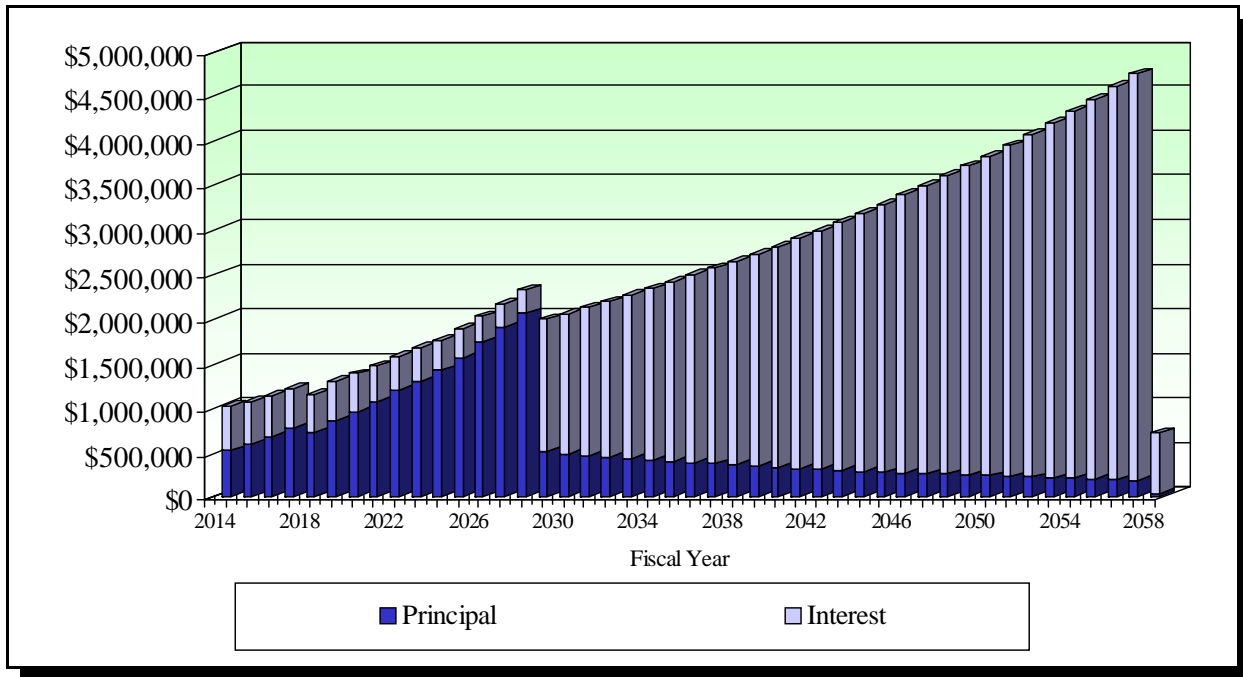
| Fiscal Year Ending June 30 | Senior Lien Bonds | | Subordinate Lien Bonds | | Total |
|-------------------------------|----------------------|---------------------|------------------------|----------------------|-----------------------|
| | Principal | Interest | Principal | Interest | |
| 2014 | \$ 522,200 | \$ 492,228 | \$ 0 | \$ 0 | \$ 1,014,428 |
| 2015 | 592,100 | 475,514 | 0 | 0 | 1,067,614 |
| 2016 | 672,800 | 456,540 | 0 | 0 | 1,129,340 |
| 2017 | 767,800 | 434,931 | 0 | 0 | 1,202,731 |
| 2018 | 724,800 | 412,542 | 0 | 0 | 1,137,342 |
| 2019 | 802,200 | 389,637 | 47,270 | 46,000 | 1,285,107 |
| 2020 | 903,200 | 364,056 | 51,945 | 57,855 | 1,377,056 |
| 2021 | 1,002,400 | 335,472 | 59,564 | 75,302 | 1,472,737 |
| 2022 | 1,132,300 | 303,452 | 57,659 | 82,201 | 1,575,612 |
| 2023 | 1,212,200 | 268,284 | 74,974 | 119,833 | 1,675,291 |
| 2024 | 1,352,700 | 229,811 | 62,853 | 112,094 | 1,757,458 |
| 2025 | 1,502,200 | 186,987 | 65,278 | 129,368 | 1,883,832 |
| 2026 | 1,675,600 | 139,320 | 65,624 | 143,982 | 2,024,526 |
| 2027 | 1,835,400 | 86,655 | 71,511 | 173,171 | 2,166,737 |
| 2028 | 1,970,800 | 29,562 | 85,882 | 228,904 | 2,315,148 |
| 2029 | 0 | 0 | 506,810 | 1,483,111 | 1,989,921 |
| 2030 | 0 | 0 | 487,244 | 1,562,192 | 2,049,436 |
| 2031 | 0 | 0 | 470,449 | 1,649,219 | 2,119,668 |
| 2032 | 0 | 0 | 452,614 | 1,731,906 | 2,184,520 |
| 2033 | 0 | 0 | 435,992 | 1,818,248 | 2,254,240 |
| 2034 | 0 | 0 | 420,581 | 1,908,830 | 2,329,411 |
| 2035 | 0 | 0 | 405,344 | 1,999,565 | 2,404,909 |
| 2036 | 0 | 0 | 390,107 | 2,089,320 | 2,479,427 |
| 2037 | 0 | 0 | 375,909 | 2,183,375 | 2,559,283 |
| 2038 | 0 | 0 | 361,884 | 2,277,473 | 2,639,357 |
| 2039 | 0 | 0 | 348,724 | 2,375,815 | 2,724,539 |
| 2040 | 0 | 0 | 336,959 | 2,472,943 | 2,809,902 |
| 2041 | 0 | 0 | 325,125 | 2,574,664 | 2,899,790 |
| 2042 | 0 | 0 | 312,942 | 2,676,952 | 2,989,894 |
| 2043 | 0 | 0 | 301,281 | 2,782,236 | 3,083,517 |
| 2044 | 0 | 0 | 289,967 | 2,889,177 | 3,179,145 |
| 2045 | 0 | 0 | 279,176 | 2,999,640 | 3,278,817 |
| 2046 | 0 | 0 | 268,907 | 3,114,257 | 3,383,164 |
| 2047 | 0 | 0 | 258,812 | 3,229,318 | 3,488,130 |
| 2048 | 0 | 0 | 249,240 | 3,349,090 | 3,598,330 |
| 2049 | 0 | 0 | 239,841 | 3,469,460 | 3,709,300 |
| 2050 | 0 | 0 | 231,138 | 3,598,150 | 3,829,288 |
| 2051 | 0 | 0 | 222,262 | 3,722,263 | 3,944,525 |
| 2052 | 0 | 0 | 214,082 | 3,855,866 | 4,069,947 |
| 2053 | 0 | 0 | 205,901 | 3,987,302 | 4,193,203 |
| 2054 | 0 | 0 | 198,243 | 4,126,597 | 4,324,840 |
| 2055 | 0 | 0 | 190,759 | 4,267,221 | 4,457,980 |
| 2056 | 0 | 0 | 183,623 | 4,413,223 | 4,596,846 |
| 2057 | 0 | 0 | 176,661 | 4,560,903 | 4,737,564 |
| 2058 | 0 | 0 | 24,889 | 690,111 | 715,000 |
| Total | \$ 16,668,700 | \$ 4,604,990 | \$ 9,808,025 | \$ 85,027,135 | \$ 116,108,849 |

1/ Totals may not add due to rounding.

SOURCE: Washoe County, Nevada

The following chart illustrates the fiscal year debt service requirements on the County's outstanding Car Rental Fee Revenue Bonds paid from car rental fee revenues.

**OUTSTANDING DEBT SERVICE
PAID FROM CAR RENTAL FEE REVENUES
Washoe County, Nevada
As of June 30, 2013**



Ad Valorem Tax Rate Impact

Principal and interest on the Car Rental Fee Revenue Bonds is payable from the proceeds of the car rental fees. There is no impact on the ad valorem tax rate, these bonds are ***not*** general obligations of the County.

The following table illustrates the debt service coverage for the Car Rental Fee Revenue Bonds.

**HISTORICAL DEBT SERVICE COVERAGE
CAR RENTAL FEE REVENUE BONDS
Washoe County, Nevada**

| Fiscal Year Ending June 30 | Car Rental Fees | Senior Lien Bonds Debt Service ^{2/} | Coverage (times) | Subordinate Lien Bonds Debt Service | Total Senior and Subordinate Lien Bonds Debt Service | Coverage (times) |
|-------------------------------|--------------------|---|---------------------|---|--|---------------------|
| 2009 ^{1/} | \$ 1,257,149 | \$ 1,173,774 | 1.07 | \$ 0 | \$ 1,173,774 | 1.07 |
| 2010 | 1,141,864 | 1,315,248 | 0.87 | 207,071 | 1,522,319 | 0.75 |
| 2011 | 1,256,238 | 1,353,058 | 0.93 | 0 | 1,353,058 | 0.93 |
| 2012 | 1,152,133 | 1,388,870 | 0.83 | 0 | 1,388,870 | 0.83 |
| 2013 (Est) | 1,021,149 | 1,143,241 | 0.89 | 0 | 1,143,241 | 0.89 |
| 2014 (Budget) | 1,017,428 | 1,014,428 | 1.00 | 0 | 1,014,428 | 1.00 |

1/ There are Car Rental Fee fund balance reserves available to make up any difference between the debt service and annual revenues on the senior lien and subordinate lien bonds. At June 30, 2013 there was \$141,413 in fund balance available to service this debt, if needed. In addition, the senior bond ordinance established a \$750,000 reserve for the senior lien bonds that will be available, if necessary, to meet debt service requirements on the senior bonds. This reserve is separate and above the fund balance reserves.

SOURCE: Washoe County, Nevada

Debt Capacity

Response to NRS 350.013 1(c):

- (2) *A discussion of its capacity to incur authorized and proposed future general obligation debt without exceeding the applicable debt limit (NRS 350.013 (b)(2)).*

State statutes limit the aggregate principal amount of the County's general obligation debt to 10% of the County's total reported assessed valuation. Based upon the 2014 assessed valuation of \$12,496,924,602 (including the assessed valuation of the Reno Redevelopment Agency and the Sparks Redevelopment Agency (the "Redevelopment Agencies") with a total assessed value of \$178,972,052), the County's debt limit for general obligation bonds is \$1,249,692,460. In addition to the County's legal debt limit as a percentage of its total assessed value, the County's ability to issue future property tax supported debt is also constrained by constitutional and statutory limits of total property taxes that may be levied.

The following table illustrates the County's general obligation statutory debt limitation.

STATUTORY DEBT LIMITATION ^{1/}
Washoe County, Nevada
As of June 30, 2013

| | |
|---|-----------------------|
| Statutory Debt Limitation ^{1/} | \$ 1,249,692,460 |
| Outstanding General Obligation Indebtedness | |
| Paid from Ad Valorem Taxes | \$ 39,465,000 |
| Paid from General Fund and other legally available revenues | 2,064,000 |
| Paid from Consolidated Tax Revenues | 59,225,000 |
| Paid from Water and Sewer System Revenues | 59,180,726 |
| Paid from Room Tax and Convention and Facilities Revenues | 102,895,077 |
| Paid from Sales Tax Revenues | 18,558,562 |
| Total Outstanding Indebtedness | \$ 281,388,365 |
| Additional Statutory Debt Limitation | \$ 968,304,095 |

1/ Based upon the assessed valuation for fiscal year 2014 (including the assessed valuation of the Redevelopment Agencies).

SOURCE: State of Nevada Department of Taxation; Washoe County, Nevada

The following table presents a record of the County's outstanding general obligation indebtedness with respect to its statutory debt limitation.

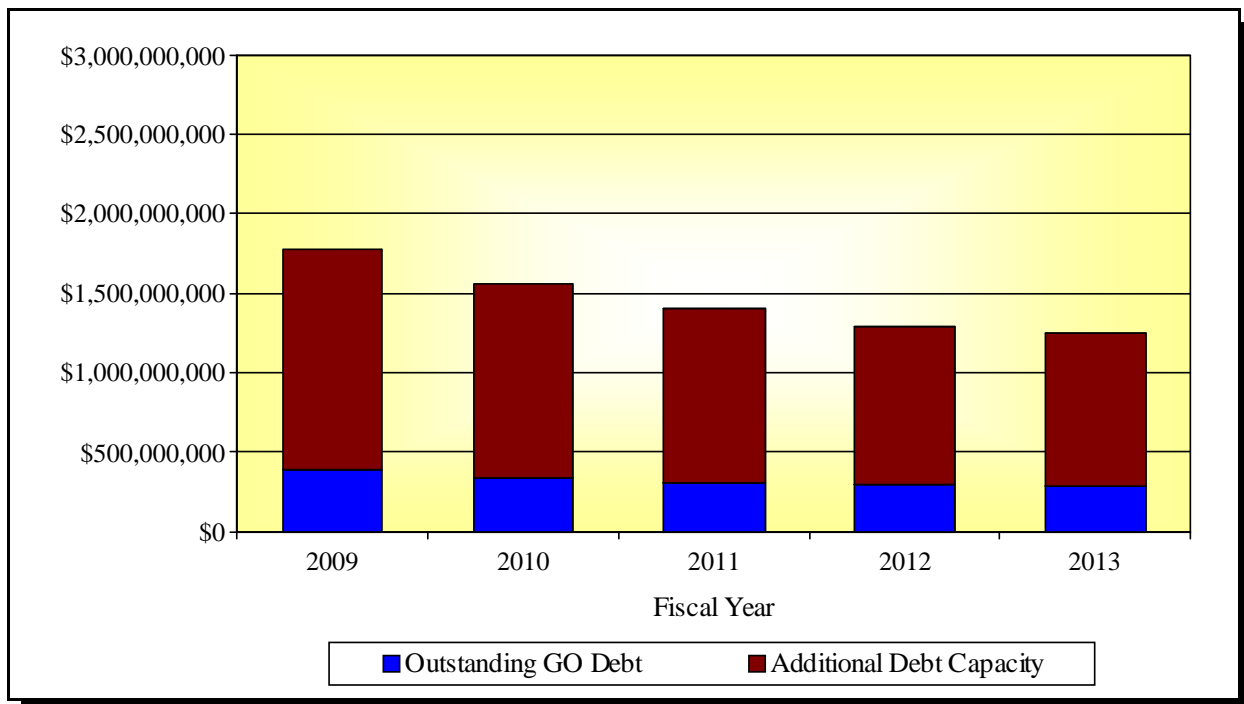
**HISTORICAL
STATUTORY DEBT LIMITATION
Washoe County, Nevada
As of June 30, 2013**

| Fiscal Year Ended June 30 | Assessed Valuation ^{1/} | Debt Limit | Outstanding General Obligation Debt | Additional Statutory Debt Capacity |
|----------------------------------|---|-------------------|--|---|
| 2009 | \$ 17,744,395,173 | \$ 1,774,439,517 | \$ 388,023,882 | \$ 1,386,415,635 |
| 2010 | 15,536,567,014 | 1,553,656,701 | 335,080,748 | 1,218,575,953 |
| 2011 | 13,976,020,061 | 1,397,602,006 | 309,522,590 | 1,088,079,416 |
| 2012 | 12,929,278,348 | 1,292,927,835 | 296,780,023 | 996,147,812 |
| 2013 | 12,491,620,284 | 1,249,162,028 | 281,388,365 | 967,773,663 |

1/ Includes the assessed valuation of the Redevelopment Agencies in the following amounts: 2009 - \$537,384,599; 2010 - \$437,091,352; 2011 - \$317,169,140; 2012 - \$253,904,054 and 2013 - \$201,510,836.

SOURCE: Ad Valorem Tax Rates for Nevada Local Governments, Department of Taxation; Washoe County, Nevada

**HISTORICAL STATUTORY DEBT LIMITATION
Washoe County, Nevada**



**Debt Comparison
(per capita and assessed valuation)**

Response to NRS 350.013 1(c):

- (3) *A discussion of general obligation debt that is payable from property taxes per capita as compared with such debt of other municipalities in this State.*
- (4) *A discussion of its general obligation debt that is payable from property taxes as a percentage of assessed valuation of all taxable property within the boundaries of the municipality.*

**DEBT RATIO COMPARISONS
As of June 30, 2013**

| | Existing General Obligation Debt ^{1/} | Estimated Fiscal Year 2012 Population ^{2/} | Fiscal Year 2014 Assessed Value ^{3/} | General Obligation Debt Per Capita | General Obligation Debt as a % of Assessed Value |
|----------------------|---|--|--|---|--|
| Carson City | \$ 150,297,556 | 55,441 | \$ 1,238,756,058 | \$ 2,710.95 | 12.13% |
| Clark County | 2,631,660,000 | 1,988,195 | 55,220,637,749 | 1,323.64 | 4.77% |
| Douglas County | 33,788,542 | 48,015 | 2,521,699,000 | 703.71 | 1.34% |
| Washoe County | 281,388,365 | 427,704 | 12,317,952,550 | 657.90 | 2.28% |

1/ Outstanding as of June 30, 2013; does not include revenue bonds, lease/purchase agreements, assessment bonds, or proposed/authorized bonds.

2/ Source: Nevada State Demographer as of July 1.

3/ Source: Property Tax Rates for Nevada Local Governments - State of Nevada Department of Taxation (excludes the Redevelopment Agencies).

SOURCE: Compiled by Zions Bank Public Finance

Policy Statement for Sale of Debt

Response to NRS 350.013 1(c):

(5) Policy regarding the manner in which the municipality expects to sell its debt.

The County can sell its debt directly to a bank or can issue bonds in the municipal bond market. The decision as to whether to issue bonds or obtain bank financing is based upon which alternative will provide the County with the lowest cost.

If bonds are issued, there are two ways bonds can be sold: competitive (public) or negotiated sale. NRS 350.105 to 350.195 set forth the circumstances under which a local government will sell its bonds at competitive or negotiated sale. The County will follow the statutory requirements in determining the method of sale for its bonds.

Competitive and negotiated sales provide for one or more pricings, depending upon market conditions or other factors. Either method can provide for changing sale dates, issue size, maturity amounts, term, bond features, etc. The timing of any sale is generally related to the requirements of the Nevada Open Meeting Law.

Competitive Sale

In a competitive sale, all underwriter(s) are invited to submit a proposal to purchase an issue of bonds. The bonds are awarded to the underwriter(s) presenting the best bid according to stipulated criteria set forth in the notice of sale. The best bid is determined based on the lowest overall interest rate.

Negotiated Sale

In a negotiated sale, an exclusive arrangement is made between the issuer and an underwriter or underwriting syndicate. At the end of successful negotiations, the issue is awarded to the underwriter. If bonds are sold through a negotiated sale, the County will comply with the requirements of NRS 350.175.

A negotiated underwriting may be considered based upon one or more of the following criteria:

- Extremely large issue size
- Complex financing structure (i.e. new security feature, variable rate financings, new derivatives, and certain revenue issues, etc.) which provides a desirable benefit to the County
- Difficulty in marketing due to credit rating or lack of bids
- Private placement, or sale to a municipality, to the state, or a federal agency
- Other factors which lead the County to conclude that competitive sale would not be effective.

It is the policy of the County to provide minority business enterprises, women business enterprises and all other business enterprises an equal opportunity to participate in the performance of all County contracts. Bidders are requested to assist the County in implementing this policy by taking all reasonable steps to ensure that all available business enterprises, including minority and women business enterprises have an equal opportunity to participate in County contracts.

Operation Costs and Revenue Sources for Projects in Capital Improvement Plan

Response to NRS 350.013 1(c):

- (7) *A discussion of its operational costs and revenue sources, for the ensuing 5 fiscal years, associated with each project included in its plan for capital improvement submitted pursuant to paragraph (d), if those costs and revenues are expected to affect the property tax rate.*

The Washoe County Capital Improvements Program (CIP) is a five year plan for maintaining existing infrastructure and building new facilities to meet demands from growth. It is used to link the County's physical development planning with fiscal planning.

Washoe County's Capital Improvements Program includes major projects requiring the expenditure of public funds, over and above annual operating expenses, for the purchase, construction, or replacement of the physical assets of the community. Major capital projects are normally non-recurring (e.g. new buildings, streets, utility systems, land for parks, investments in new technology, etc.). Most CIP projects have a total cost of \$250,000 or more over five years or at least \$100,000 in one fiscal year. The Washoe County Capital Improvements Program (CIP) identifies project costs associated with the planning/design/engineering, land acquisition, and construction of new facilities and/or major remodels and maintenance projects. The CIP project submittal sheet also requests information on ongoing operation/maintenance costs associated with projects (NOTE: these expenses are not included in the total project cost).

Some CIP projects reduce operation and maintenance (O & M) costs. Many infrastructure maintenance projects, such as the surface treatment/overlay programs for each of the unincorporated planning areas, will reduce long-term O & M costs through preventative measures that extend the useful life of the County's infrastructure. Several projects in the Technology/Equipment category may also reduce operation and maintenance costs by automating functions (and reducing staff time) or by reducing energy costs and maintenance contracts on obsolete equipment.

Other CIP projects can have a direct and long-lasting impact on the County's operating budget. New facilities, such as libraries and the jail expansion, call for additional staff, telephones, uniforms, automobiles, computers, and additional expenditures for janitorial services and security. Increased expenditures must be anticipated for not only the department where the new staff will be added, but also the County's support departments such as the various divisions of Public Works (i.e., Facilities Services, Equipment Services), Technology Services and the Human Resources Department, among others. Project evaluation by County staff includes consideration of the O & M impacts of the project. Priority is awarded to projects which reduce operating impacts on the annual budget.

The County does not expect any operational costs associated with any project in the CIP to affect the tax rate.

Miscellaneous Items

Refundings

A refunding is generally the underwriting of a new bond issue whose proceeds are used to redeem an outstanding issue. Key definitions are described as follows:

Advance Refunding - A method of providing for payment of debt service on a bond until the first call date or designated call date from available funds. Advance refundings are done by issuing a new bond or using available funds and investing the proceeds in an escrow account in a portfolio of U.S. government securities structured to provide enough cash flow to pay debt service on the refunded bonds.

Current Refunding - The duration of the escrow is 90 days or less.

Gross Savings - Difference between debt service on refunding bonds and refunded bonds less any contribution from a reserve or debt service fund.

Present Value Savings - Present value of gross savings discounted at the refunding bond yield to the closing date plus accrued interest less any contribution from a reserve or debt service fund.

Prior to beginning a refunding bond issue the County will review an estimate of the savings achievable from the refunding. The County may also review a pro forma schedule estimating the savings assuming that the refunding is done at various points in the future.

The County will generally consider refunding outstanding bonds if one or more of the following conditions exist:

1. Present value savings are at least 3% of the par amount of the refunding bonds.
2. The bonds to be refunded have restrictive or outdated covenants.
3. Restructuring debt is deemed to be desirable to align debt service obligations with revenues available for repayment.

The County may pursue a refunding not meeting the above criteria if:

1. Present value savings exceed the costs of issuing the bonds.
2. Current savings are acceptable when compared to savings that could be achieved by waiting for more favorable interest rates and/or call premiums.

Debt Structure

Maturity Structures - The term of County debt issues should not extend beyond the useful life of the project or equipment financed. The repayment of principal on tax supported debt should generally not extend beyond 20 years unless there are compelling factors which make it necessary to extend the term beyond this point.

Debt issued by the County should be structured to provide for generally level debt service. Deferring the repayment of principal should be considered only in select instances where it will take a period of time before revenues are sufficient to pay debt service.

Capitalized Interest - The County will generally not capitalize interest unless there are compelling factors which make it necessary or desirable to do so.

Bond Insurance - The purchase of bond insurance may be considered as part of the structure of a bond issue. Bond insurance is an insurance policy purchased by an issuer or an underwriter for either an entire issue or specific maturities, which guarantees the payment of principal and interest. While this security provides a higher credit rating and thus a lower borrowing cost for an issuer, such cost savings must be measured against the premium required for such insurance.

The decision to purchase insurance directly versus bidder's option is based on:

- volatile markets
- current investor demand for insured bonds
- level of insurance premiums
- ability of the County to purchase bond insurance from bond proceeds

Bond insurance can be purchased directly by the County prior to the bond sale (direct purchase) or at the underwriter's option and expense (bidder's option). In cases where insurance is purchased, the County will attempt to qualify its bond issues for insurance with bond insurance companies with ratings higher than the underlying rating on the bonds by Moody's Investors Service and Standard & Poor's Ratings Services.

When insurance is purchased directly by the County, the present value of the estimated debt service savings from insurance should be at least equal to or greater than the insurance premium. The bond insurance company will usually be chosen based on an estimate of the greatest net present value insurance benefit (present value of debt service savings less insurance premium).

Financing Sources

The County will evaluate available State bond financing programs before choosing the financing source. The County will consider utilizing a State program if bonds can be sold by the State in a manner that meets the County's timing needs and if two or more of the following conditions are expected:

- 1) The County will benefit from the State's credit rating.
- 2) The County will reduce its issuance costs by combining with other participants.
- 3) The County will be able to approve the structure of the bonds.
- 4) The utilization of the State program is the most cost effective source of funds.

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CHIEF FINANCIAL OFFICER INFORMATION
NRS 350.013 Subsection 1(e)

A statement containing the name, title, mailing address and telephone number of the chief financial officer of the municipality.

NAME: Cynthia Washburn
TITLE: Acting Finance Director/Comptroller
ADDRESS: 1001 E. 9th Street, Room D-120
Reno, Nevada 89512
TELEPHONE: (775) 328-2552
FAX: (775) 328-6120
E-MAIL: cwashburn@washoecounty.us

APPENDIX A
DEBT SERVICE SCHEDULES
As of June 30, 2012

| | Dated Date | Final Maturity | Original Amount | Outstanding | Page |
|--|---------------|-------------------|--------------------|-----------------------|------|
| <u>GENERAL OBLIGATION BONDS</u> | | | | | |
| Animal Shelter Bonds, Series 2003A | 08/05/03 | 06/01/15 | \$ 10,750,000 | \$ 650,000 | 1 |
| Various Purpose Refunding Bonds, Series 2009B | 03/31/09 | 05/01/17 | 10,540,000 | 5,675,000 | 2 |
| Park and Library Refunding Bonds, Series 2011A | 07/12/11 | 05/01/26 | 17,360,000 | 15,425,000 | 3 |
| Various Purpose Refunding Bonds, Series 2012A | 08/28/12 | 03/01/30 | 18,090,000 | 17,715,000 | 4 |
| Total General Obligation Bonds | | | | <u>39,465,000</u> | 6 |
| <u>GENERAL OBLIGATION REVENUE BONDS</u> | | | | | |
| Sewer Bonds - Lemmon Valley (SRF), Series 1997 | 08/13/97 | 01/01/18 | 1,249,137 | 400,479 | 7 |
| RSCVA Bonds (CABS), Series 1999B | 01/13/00 | 07/01/20 | 19,384,075 | 14,215,077 | 8 |
| Sewer Bonds So. Truckee Meadows (SRF), Series 2000A | 06/30/00 | 01/01/20 | 1,675,000 | 400,700 | 9 |
| Sewer Bonds - Horizon Hills (SRF), Series 2000B | 06/30/00 | 01/01/20 | 635,000 | 79,718 | 10 |
| Sewer Bonds - STMWRF (SRF), Series 2001 | 02/02/01 | 07/01/21 | 21,000,000 | 11,618,270 | 11 |
| Office Building Bonds, Series 2002A | 10/01/02 | 01/01/15 | 19,260,000 | 1,390,000 | 12 |
| Library Building Bonds, Series 2004 | 03/01/04 | 03/01/19 | 3,280,000 | 1,145,000 | 13 |
| Sewer Bonds - Cold Springs (SRF), Series 2004 | 06/11/04 | 01/01/24 | 3,000,000 | 1,991,566 | 14 |
| Building and Parking Bonds, Series 2004 | 12/08/04 | 01/01/18 | 11,900,000 | 2,965,000 | 15 |
| Water Bonds - Longley Lane (SRF), Series 2005 | 06/17/05 | 01/01/25 | 14,463,000 | 10,206,321 | 16 |
| Water and Sewer Bonds, Series 2005 | 12/21/05 | 01/01/35 | 65,000,000 | 26,100,000 | 17 |
| Public Safety Bonds, Series 2006 | 04/12/06 | 03/01/36 | 12,500,000 | 10,790,000 | 19 |
| Flood Control Bonds, Series 2006 | 05/18/06 | 12/01/35 | 21,000,000 | 18,558,562 | 21 |
| Sewer Bonds - Spanish Springs (SRF), Series 2005A | 08/25/06 | 07/01/26 | 6,500,000 | 4,971,866 | 23 |
| Park Bonds, Series 2006 | 10/18/06 | 03/01/30 | 25,305,000 | 3,560,000 | 24 |
| Storm Sewer Bonds, Series 2006 | 11/01/06 | 01/01/26 | 4,600,000 | 3,411,806 | 25 |
| Building Refunding Bonds, Series 2011B | 08/03/11 | 11/01/26 | 12,565,000 | 11,945,000 | 26 |
| RSCVA Refunding Bonds, Series 2011 | 11/29/11 | 07/01/32 | 88,680,000 | 88,680,000 | 27 |
| Refunding Bonds, Series 2012B | 08/28/12 | 03/01/27 | 27,580,000 | 27,430,000 | 29 |
| Total General Obligation Revenue Bonds | | | | <u>239,859,365</u> | 30 |
| <u>GENERAL OBLIGATION MEDIUM-TERM BONDS</u> | | | | | |
| Medium-Term Bonds, Series 2007 | 03/28/07 | 03/01/17 | 4,645,000 | 2,064,000 | 31 |
| Total General Obligation Medium-Term Bonds | | | | <u>2,064,000</u> | 32 |
| TOTAL GENERAL OBLIGATION BONDS | | | | \$ 281,388,365 | 33 |
| <u>REVENUE BONDS</u> | | | | | |
| Sales Tax Revenue Bonds, Series 1998 | 12/29/98 | 12/01/28 | \$ 21,915,000 | \$ 15,655,000 | 34 |
| Senior Lien Car Rental Fee Revenue Bonds, Series 2008 | 02/26/08 | 12/01/27 | 18,500,000 | 16,668,700 | 36 |
| Subordinate Lien Car Rental Fee Revenue Bonds, Series 2008 | 02/26/08 | 12/01/57 | 11,000,000 | 9,808,025 | 38 |
| Total Revenue Bonds | | | | <u>\$ 42,131,725</u> | 40 |

GENERAL OBLIGATION BONDS

\$10,750,000

Washoe County, Nevada

General Obligation (Limited Tax) Animal Control Bonds

Series 2003A

Outstanding Debt Service

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|---------------------|---------------|--------------------|---------------------|---------------------|
| 06/30/2013 | - | - | - | - | - |
| 12/01/2013 | - | - | 13,812.50 | 13,812.50 | - |
| 06/01/2014 | 315,000.00 | 4.250% | 13,812.50 | 328,812.50 | - |
| 06/30/2014 | - | - | - | - | 342,625.00 |
| 12/01/2014 | - | - | 7,118.75 | 7,118.75 | - |
| 06/01/2015 | 335,000.00 | 4.250% | 7,118.75 | 342,118.75 | - |
| 06/30/2015 | - | - | - | - | 349,237.50 |
| Total | \$650,000.00 | - | \$41,862.50 | \$691,862.50 | - |

\$10,540,000

Washoe County, Nevada

General Obligation (Limited Tax) Various Purpose Refunding Bonds

Series 2009B

Outstanding Debt Service

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|--------|---------------------|-----------------------|--------------|
| 06/30/2013 | - | - | - | - | - |
| 11/01/2013 | - | - | 115,020.00 | 115,020.00 | - |
| 05/01/2014 | 1,325,000.00 | 4.000% | 115,020.00 | 1,440,020.00 | - |
| 06/30/2014 | - | - | - | - | 1,555,040.00 |
| 11/01/2014 | - | - | 88,520.00 | 88,520.00 | - |
| 05/01/2015 | 1,385,000.00 | 4.000% | 88,520.00 | 1,473,520.00 | - |
| 06/30/2015 | - | - | - | - | 1,562,040.00 |
| 11/01/2015 | - | - | 60,820.00 | 60,820.00 | - |
| 05/01/2016 | 1,445,000.00 | 4.000% | 60,820.00 | 1,505,820.00 | - |
| 06/30/2016 | - | - | - | - | 1,566,640.00 |
| 11/01/2016 | - | - | 31,920.00 | 31,920.00 | - |
| 05/01/2017 | 1,520,000.00 | 4.200% | 31,920.00 | 1,551,920.00 | - |
| 06/30/2017 | - | - | - | - | 1,583,840.00 |
| Total | \$5,675,000.00 | - | \$592,560.00 | \$6,267,560.00 | - |

\$17,360,000

Washoe County, Nevada

General Obligation (Limited Tax)

Park and Library Refunding Bonds, Series 2011A

Outstanding Debt Service

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|------------------------|----------|-----------------------|------------------------|--------------|
| 06/30/2013 | - | - | - | - | - |
| 11/01/2013 | - | - | 323,925.00 | 323,925.00 | - |
| 05/01/2014 | 935,000.00 | 4.200% | 323,925.00 | 1,258,925.00 | - |
| 06/30/2014 | - | - | - | - | 1,582,850.00 |
| 11/01/2014 | - | - | 304,290.00 | 304,290.00 | - |
| 05/01/2015 | 965,000.00 | 4.200% | 304,290.00 | 1,269,290.00 | - |
| 06/30/2015 | - | - | - | - | 1,573,580.00 |
| 11/01/2015 | - | - | 284,025.00 | 284,025.00 | - |
| 05/01/2016 | 1,000,000.00 | 4.200% | 284,025.00 | 1,284,025.00 | - |
| 06/30/2016 | - | - | - | - | 1,568,050.00 |
| 11/01/2016 | - | - | 263,025.00 | 263,025.00 | - |
| 05/01/2017 | 1,040,000.00 | 4.200% | 263,025.00 | 1,303,025.00 | - |
| 06/30/2017 | - | - | - | - | 1,566,050.00 |
| 11/01/2017 | - | - | 241,185.00 | 241,185.00 | - |
| 05/01/2018 | 1,075,000.00 | 4.200% | 241,185.00 | 1,316,185.00 | - |
| 06/30/2018 | - | - | - | - | 1,557,370.00 |
| 11/01/2018 | - | - | 218,610.00 | 218,610.00 | - |
| 05/01/2019 | 1,120,000.00 | 4.200% | 218,610.00 | 1,338,610.00 | - |
| 06/30/2019 | - | - | - | - | 1,557,220.00 |
| 11/01/2019 | - | - | 195,090.00 | 195,090.00 | - |
| 05/01/2020 | 1,165,000.00 | 4.200% | 195,090.00 | 1,360,090.00 | - |
| 06/30/2020 | - | - | - | - | 1,555,180.00 |
| 11/01/2020 | - | - | 170,625.00 | 170,625.00 | - |
| 05/01/2021 | 1,215,000.00 | 4.200% | 170,625.00 | 1,385,625.00 | - |
| 06/30/2021 | - | - | - | - | 1,556,250.00 |
| 11/01/2021 | - | - | 145,110.00 | 145,110.00 | - |
| 05/01/2022 | 1,270,000.00 | 4.200% | 145,110.00 | 1,415,110.00 | - |
| 06/30/2022 | - | - | - | - | 1,560,220.00 |
| 11/01/2022 | - | - | 118,440.00 | 118,440.00 | - |
| 05/01/2023 | 1,325,000.00 | 4.200% | 118,440.00 | 1,443,440.00 | - |
| 06/30/2023 | - | - | - | - | 1,561,880.00 |
| 11/01/2023 | - | - | 90,615.00 | 90,615.00 | - |
| 05/01/2024 | 1,375,000.00 | 4.200% | 90,615.00 | 1,465,615.00 | - |
| 06/30/2024 | - | - | - | - | 1,556,230.00 |
| 11/01/2024 | - | - | 61,740.00 | 61,740.00 | - |
| 05/01/2025 | 1,440,000.00 | 4.200% | 61,740.00 | 1,501,740.00 | - |
| 06/30/2025 | - | - | - | - | 1,563,480.00 |
| 11/01/2025 | - | - | 31,500.00 | 31,500.00 | - |
| 05/01/2026 | 1,500,000.00 | 4.200% | 31,500.00 | 1,531,500.00 | - |
| 06/30/2026 | - | - | - | - | 1,563,000.00 |
| Total | \$15,425,000.00 | - | \$4,896,360.00 | \$20,321,360.00 | - |

\$18,090,000

Washoe County, Nevada

General Obligation (Limited Tax)

Various Purpose Refunding Bonds, Series 2012A

Outstanding Debt Service

Part 1 of 2

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|------------|--------------|--------|------------|--------------|--------------|
| 06/30/2013 | - | - | - | - | - |
| 09/01/2013 | - | - | 296,675.00 | 296,675.00 | - |
| 03/01/2014 | - | - | 296,675.00 | 296,675.00 | - |
| 06/30/2014 | - | - | - | - | 593,350.00 |
| 09/01/2014 | - | - | 296,675.00 | 296,675.00 | - |
| 03/01/2015 | - | - | 296,675.00 | 296,675.00 | - |
| 06/30/2015 | - | - | - | - | 593,350.00 |
| 09/01/2015 | - | - | 296,675.00 | 296,675.00 | - |
| 03/01/2016 | 905,000.00 | 3.000% | 296,675.00 | 1,201,675.00 | - |
| 06/30/2016 | - | - | - | - | 1,498,350.00 |
| 09/01/2016 | - | - | 283,100.00 | 283,100.00 | - |
| 03/01/2017 | 930,000.00 | 4.000% | 283,100.00 | 1,213,100.00 | - |
| 06/30/2017 | - | - | - | - | 1,496,200.00 |
| 09/01/2017 | - | - | 264,500.00 | 264,500.00 | - |
| 03/01/2018 | 970,000.00 | 4.000% | 264,500.00 | 1,234,500.00 | - |
| 06/30/2018 | - | - | - | - | 1,499,000.00 |
| 09/01/2018 | - | - | 245,100.00 | 245,100.00 | - |
| 03/01/2019 | 1,010,000.00 | 4.000% | 245,100.00 | 1,255,100.00 | - |
| 06/30/2019 | - | - | - | - | 1,500,200.00 |
| 09/01/2019 | - | - | 224,900.00 | 224,900.00 | - |
| 03/01/2020 | 1,050,000.00 | 4.000% | 224,900.00 | 1,274,900.00 | - |
| 06/30/2020 | - | - | - | - | 1,499,800.00 |
| 09/01/2020 | - | - | 203,900.00 | 203,900.00 | - |
| 03/01/2021 | 1,090,000.00 | 4.000% | 203,900.00 | 1,293,900.00 | - |
| 06/30/2021 | - | - | - | - | 1,497,800.00 |
| 09/01/2021 | - | - | 182,100.00 | 182,100.00 | - |
| 03/01/2022 | 1,140,000.00 | 4.000% | 182,100.00 | 1,322,100.00 | - |
| 06/30/2022 | - | - | - | - | 1,504,200.00 |
| 09/01/2022 | - | - | 159,300.00 | 159,300.00 | - |
| 03/01/2023 | 1,180,000.00 | 3.000% | 159,300.00 | 1,339,300.00 | - |
| 06/30/2023 | - | - | - | - | 1,498,600.00 |
| 09/01/2023 | - | - | 141,600.00 | 141,600.00 | - |
| 03/01/2024 | 1,220,000.00 | 3.000% | 141,600.00 | 1,361,600.00 | - |
| 06/30/2024 | - | - | - | - | 1,503,200.00 |
| 09/01/2024 | - | - | 123,300.00 | 123,300.00 | - |
| 03/01/2025 | 1,260,000.00 | 3.000% | 123,300.00 | 1,383,300.00 | - |
| 06/30/2025 | - | - | - | - | 1,506,600.00 |
| 09/01/2025 | - | - | 104,400.00 | 104,400.00 | - |
| 03/01/2026 | 1,305,000.00 | 3.000% | 104,400.00 | 1,409,400.00 | - |
| 06/30/2026 | - | - | - | - | 1,513,800.00 |
| 09/01/2026 | - | - | 84,825.00 | 84,825.00 | - |
| 03/01/2027 | 1,350,000.00 | 3.000% | 84,825.00 | 1,434,825.00 | - |
| 06/30/2027 | - | - | - | - | 1,519,650.00 |
| 09/01/2027 | - | - | 64,575.00 | 64,575.00 | - |

\$18,090,000

Washoe County, Nevada

General Obligation (Limited Tax)

Various Purpose Refunding Bonds, Series 2012A

Outstanding Debt Service

Part 2 of 2

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|------------------------|---------------|-----------------------|------------------------|---------------------|
| 03/01/2028 | 1,390,000.00 | 3.000% | 64,575.00 | 1,454,575.00 | - |
| 06/30/2028 | - | - | - | - | 1,519,150.00 |
| 09/01/2028 | - | - | 43,725.00 | 43,725.00 | - |
| 03/01/2029 | 1,435,000.00 | 3.000% | 43,725.00 | 1,478,725.00 | - |
| 06/30/2029 | - | - | - | - | 1,522,450.00 |
| 09/01/2029 | - | - | 22,200.00 | 22,200.00 | - |
| 03/01/2030 | 1,480,000.00 | 3.000% | 22,200.00 | 1,502,200.00 | - |
| 06/30/2030 | - | - | - | - | 1,524,400.00 |
| Total | \$17,715,000.00 | - | \$6,075,100.00 | \$23,790,100.00 | - |

Washoe County, Nevada
 General Obligation Bonds

Aggregate Bond Balance

| Date | Principal | Interest | Total P+I | Bond Balance |
|--------------|------------------------|------------------------|------------------------|---------------|
| 06/30/2013 | - | - | - | 39,465,000.00 |
| 06/30/2014 | 2,575,000.00 | 1,498,865.00 | 4,073,865.00 | 36,890,000.00 |
| 06/30/2015 | 2,685,000.00 | 1,393,207.50 | 4,078,207.50 | 34,205,000.00 |
| 06/30/2016 | 3,350,000.00 | 1,283,040.00 | 4,633,040.00 | 30,855,000.00 |
| 06/30/2017 | 3,490,000.00 | 1,156,090.00 | 4,646,090.00 | 27,365,000.00 |
| 06/30/2018 | 2,045,000.00 | 1,011,370.00 | 3,056,370.00 | 25,320,000.00 |
| 06/30/2019 | 2,130,000.00 | 927,420.00 | 3,057,420.00 | 23,190,000.00 |
| 06/30/2020 | 2,215,000.00 | 839,980.00 | 3,054,980.00 | 20,975,000.00 |
| 06/30/2021 | 2,305,000.00 | 749,050.00 | 3,054,050.00 | 18,670,000.00 |
| 06/30/2022 | 2,410,000.00 | 654,420.00 | 3,064,420.00 | 16,260,000.00 |
| 06/30/2023 | 2,505,000.00 | 555,480.00 | 3,060,480.00 | 13,755,000.00 |
| 06/30/2024 | 2,595,000.00 | 464,430.00 | 3,059,430.00 | 11,160,000.00 |
| 06/30/2025 | 2,700,000.00 | 370,080.00 | 3,070,080.00 | 8,460,000.00 |
| 06/30/2026 | 2,805,000.00 | 271,800.00 | 3,076,800.00 | 5,655,000.00 |
| 06/30/2027 | 1,350,000.00 | 169,650.00 | 1,519,650.00 | 4,305,000.00 |
| 06/30/2028 | 1,390,000.00 | 129,150.00 | 1,519,150.00 | 2,915,000.00 |
| 06/30/2029 | 1,435,000.00 | 87,450.00 | 1,522,450.00 | 1,480,000.00 |
| 06/30/2030 | 1,480,000.00 | 44,400.00 | 1,524,400.00 | - |
| Total | \$39,465,000.00 | \$11,605,882.50 | \$51,070,882.50 | - |

Par Amounts Of Selected Issues

| | |
|---|----------------------|
| 8/5/03A Animal Control Bonds - \$10,750,000 | 650,000.00 |
| 3/31/09B Various Purpose Refunding Bonds - \$10,540,000 | 5,675,000.00 |
| 7/12/11A Park & Library Refunding Bonds- \$17,360,000 | 15,425,000.00 |
| 8/28/12A Various Purpose Refunding Bonds- \$18,090,000 | 17,715,000.00 |
| TOTAL | 39,465,000.00 |

GENERAL OBLIGATION REVENUE BONDS

\$1,249,137

Washoe County, Nevada General Obligation (Limited Tax)
Sewer Bonds (Lemmon Valley Sewer Bonds)
(Additionally Secured by Pledged Revenues), Series 1997

Outstanding Debt Service

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|---------------------|---------------|--------------------|---------------------|---------------------|
| 06/30/2013 | - | - | - | - | - |
| 07/01/2013 | 37,137.01 | 3.331% | 6,670.47 | 43,807.48 | - |
| 01/01/2014 | 37,755.58 | 3.331% | 6,051.91 | 43,807.49 | - |
| 06/30/2014 | - | - | - | - | 87,614.97 |
| 07/01/2014 | 38,384.44 | 3.331% | 5,423.04 | 43,807.48 | - |
| 01/01/2015 | 39,023.79 | 3.331% | 4,783.70 | 43,807.49 | - |
| 06/30/2015 | - | - | - | - | 87,614.97 |
| 07/01/2015 | 39,673.77 | 3.331% | 4,133.71 | 43,807.48 | - |
| 01/01/2016 | 40,334.59 | 3.331% | 3,472.90 | 43,807.49 | - |
| 06/30/2016 | - | - | - | - | 87,614.97 |
| 07/01/2016 | 41,006.41 | 3.331% | 2,801.07 | 43,807.48 | - |
| 01/01/2017 | 41,689.43 | 3.331% | 2,118.06 | 43,807.49 | - |
| 06/30/2017 | - | - | - | - | 87,614.97 |
| 07/01/2017 | 42,383.82 | 3.331% | 1,423.67 | 43,807.49 | - |
| 01/01/2018 | 43,089.77 | 3.331% | 717.71 | 43,807.48 | - |
| 06/30/2018 | - | - | - | - | 87,614.97 |
| Total | \$400,478.61 | - | \$37,596.24 | \$438,074.85 | - |

\$19,384,074.60 (Initial Principal Amount)

Washoe County, Nevada (RSCVA)

General Obligation (Limited Tax) Convention Center CAB's

(Additionally Secured by Pledged Revenues), Series 1999B

Outstanding Debt Service

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|------------------------|---------------|------------------------|------------------------|---------------------|
| 07/01/2013 | 2,006,289.00 | 6.250% | 2,583,711.00 | 4,590,000.00 | - |
| 06/30/2014 | - | - | - | - | 4,590,000.00 |
| 07/01/2014 | 1,858,254.65 | 6.350% | 2,726,745.35 | 4,585,000.00 | - |
| 06/30/2015 | - | - | - | - | 4,585,000.00 |
| 07/01/2015 | 2,045,359.80 | 6.440% | 3,399,640.20 | 5,445,000.00 | - |
| 06/30/2016 | - | - | - | - | 5,445,000.00 |
| 07/01/2016 | 1,905,795.20 | 6.480% | 3,534,204.80 | 5,440,000.00 | - |
| 06/30/2017 | - | - | - | - | 5,440,000.00 |
| 07/01/2017 | 1,778,988.80 | 6.510% | 3,661,011.20 | 5,440,000.00 | - |
| 06/30/2018 | - | - | - | - | 5,440,000.00 |
| 07/01/2018 | 1,652,240.00 | 6.560% | 3,782,760.00 | 5,435,000.00 | - |
| 06/30/2019 | - | - | - | - | 5,435,000.00 |
| 07/01/2019 | 1,537,344.10 | 6.600% | 3,897,655.90 | 5,435,000.00 | - |
| 06/30/2020 | - | - | - | - | 5,435,000.00 |
| 07/01/2020 | 1,430,805.00 | 6.630% | 3,999,195.00 | 5,430,000.00 | - |
| 06/30/2021 | - | - | - | - | 5,430,000.00 |
| Total | \$14,215,076.55 | - | \$27,584,923.45 | \$41,800,000.00 | - |

\$1,675,000

Washoe County, Nevada

Water Pollution Control Revolving Fund Loan (So. Truckee Meadows Sewer Bonds)

Series 2000A

Outstanding Debt Service

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|---------------------|----------|--------------------|---------------------|--------------|
| 06/30/2013 | - | - | - | - | - |
| 07/01/2013 | 25,337.26 | 3.700% | 7,412.95 | 32,750.21 | - |
| 01/01/2014 | 25,805.99 | 3.700% | 6,944.21 | 32,750.20 | - |
| 06/30/2014 | - | - | - | - | 65,500.41 |
| 07/01/2014 | 26,283.41 | 3.700% | 6,466.80 | 32,750.21 | - |
| 01/01/2015 | 26,769.65 | 3.700% | 5,980.56 | 32,750.21 | - |
| 06/30/2015 | - | - | - | - | 65,500.42 |
| 07/01/2015 | 27,264.89 | 3.700% | 5,485.32 | 32,750.21 | - |
| 01/01/2016 | 27,769.29 | 3.700% | 4,980.92 | 32,750.21 | - |
| 06/30/2016 | - | - | - | - | 65,500.42 |
| 07/01/2016 | 28,283.02 | 3.700% | 4,467.19 | 32,750.21 | - |
| 01/01/2017 | 28,806.25 | 3.700% | 3,943.95 | 32,750.20 | - |
| 06/30/2017 | - | - | - | - | 65,500.41 |
| 07/01/2017 | 29,339.17 | 3.700% | 3,411.03 | 32,750.20 | - |
| 01/01/2018 | 29,881.95 | 3.700% | 2,868.26 | 32,750.21 | - |
| 06/30/2018 | - | - | - | - | 65,500.42 |
| 07/01/2018 | 30,434.76 | 3.700% | 2,315.44 | 32,750.20 | - |
| 01/01/2019 | 30,997.80 | 3.700% | 1,752.40 | 32,750.20 | - |
| 06/30/2019 | - | - | - | - | 65,500.41 |
| 07/01/2019 | 31,571.26 | 3.700% | 1,178.94 | 32,750.20 | - |
| 01/01/2020 | 32,155.33 | 3.700% | 594.87 | 32,750.20 | - |
| 06/30/2020 | - | - | - | - | 65,500.41 |
| Total | \$400,700.03 | - | \$57,802.85 | \$458,502.88 | - |

\$635,000

Washoe County, Nevada

Water Pollution Control Revolving Fund Loan (Horizon Hills Sewer Bonds)

Series 2000B

Outstanding Debt Service

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|--------------------|----------|--------------------|--------------------|--------------|
| 06/30/2013 | - | - | - | - | - |
| 07/01/2013 | 5,041.00 | 3.700% | 1,474.77 | 6,515.77 | - |
| 01/01/2014 | 5,134.00 | 3.700% | 1,381.51 | 6,515.51 | - |
| 06/30/2014 | - | - | - | - | 13,031.28 |
| 07/01/2014 | 5,229.00 | 3.700% | 1,286.53 | 6,515.53 | - |
| 01/01/2015 | 5,327.00 | 3.700% | 1,189.79 | 6,516.79 | - |
| 06/30/2015 | - | - | - | - | 13,032.32 |
| 07/01/2015 | 5,424.00 | 3.700% | 1,091.24 | 6,515.24 | - |
| 01/01/2016 | 5,524.00 | 3.700% | 990.90 | 6,514.90 | - |
| 06/30/2016 | - | - | - | - | 13,030.14 |
| 07/01/2016 | 5,626.00 | 3.700% | 888.71 | 6,514.71 | - |
| 01/01/2017 | 5,731.00 | 3.700% | 784.63 | 6,515.63 | - |
| 06/30/2017 | - | - | - | - | 13,030.34 |
| 07/01/2017 | 5,837.00 | 3.700% | 678.61 | 6,515.61 | - |
| 01/01/2018 | 5,945.00 | 3.700% | 570.63 | 6,515.63 | - |
| 06/30/2018 | - | - | - | - | 13,031.24 |
| 07/01/2018 | 6,055.00 | 3.700% | 460.65 | 6,515.65 | - |
| 01/01/2019 | 6,167.00 | 3.700% | 348.63 | 6,515.63 | - |
| 06/30/2019 | - | - | - | - | 13,031.28 |
| 07/01/2019 | 6,281.00 | 3.700% | 234.54 | 6,515.54 | - |
| 01/01/2020 | 6,397.00 | 3.700% | 118.34 | 6,515.34 | - |
| 06/30/2020 | - | - | - | - | 13,030.88 |
| Total | \$79,718.00 | - | \$11,499.48 | \$91,217.48 | - |

\$21,000,000

Washoe County, Nevada

Water Pollution Control Revolving Fund Loan (STMWRF Sewer Bonds)

Series 2000A

Outstanding Debt Service

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|------------------------|----------|-----------------------|------------------------|--------------|
| 06/30/2013 | - | - | - | - | - |
| 07/01/2013 | 601,968.09 | 3.125% | 181,535.47 | 783,503.56 | - |
| 01/01/2014 | 611,373.84 | 3.125% | 172,129.72 | 783,503.56 | - |
| 06/30/2014 | - | - | - | - | 1,567,007.12 |
| 07/01/2014 | 620,926.56 | 3.125% | 162,577.00 | 783,503.56 | - |
| 01/01/2015 | 630,628.54 | 3.125% | 152,875.03 | 783,503.57 | - |
| 06/30/2015 | - | - | - | - | 1,567,007.13 |
| 07/01/2015 | 640,482.11 | 3.125% | 143,021.46 | 783,503.57 | - |
| 01/01/2016 | 650,489.64 | 3.125% | 133,013.92 | 783,503.56 | - |
| 06/30/2016 | - | - | - | - | 1,567,007.13 |
| 07/01/2016 | 660,653.54 | 3.125% | 122,850.02 | 783,503.56 | - |
| 01/01/2017 | 670,976.25 | 3.125% | 112,527.31 | 783,503.56 | - |
| 06/30/2017 | - | - | - | - | 1,567,007.12 |
| 07/01/2017 | 681,460.26 | 3.125% | 102,043.31 | 783,503.57 | - |
| 01/01/2018 | 692,108.07 | 3.125% | 91,395.49 | 783,503.56 | - |
| 06/30/2018 | - | - | - | - | 1,567,007.13 |
| 07/01/2018 | 702,922.26 | 3.125% | 80,581.30 | 783,503.56 | - |
| 01/01/2019 | 713,905.42 | 3.125% | 69,598.14 | 783,503.56 | - |
| 06/30/2019 | - | - | - | - | 1,567,007.12 |
| 07/01/2019 | 725,060.19 | 3.125% | 58,443.37 | 783,503.56 | - |
| 01/01/2020 | 736,389.26 | 3.125% | 47,114.30 | 783,503.56 | - |
| 06/30/2020 | - | - | - | - | 1,567,007.12 |
| 07/01/2020 | 747,895.34 | 3.125% | 35,608.22 | 783,503.56 | - |
| 01/01/2021 | 759,581.21 | 3.125% | 23,922.36 | 783,503.57 | - |
| 06/30/2021 | - | - | - | - | 1,567,007.13 |
| 07/01/2021 | 771,449.66 | 3.125% | 12,053.90 | 783,503.56 | - |
| 06/30/2022 | - | - | - | - | 783,503.56 |
| Total | \$11,618,270.24 | - | \$1,701,290.34 | \$13,319,560.58 | - |

\$19,260,000

Washoe County, Nevada

General Obligation (Limited Tax) Office Building Bonds

(Additionally Secured by Pledged Revenues), Series 2002A

Outstanding Debt Service

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|----------|--------------------|-----------------------|--------------|
| 06/30/2013 | - | - | - | - | - |
| 07/01/2013 | - | - | 27,120.00 | 27,120.00 | - |
| 01/01/2014 | 680,000.00 | 3.800% | 27,120.00 | 707,120.00 | - |
| 06/30/2014 | - | - | - | - | 734,240.00 |
| 07/01/2014 | - | - | 14,200.00 | 14,200.00 | - |
| 01/01/2015 | 710,000.00 | 4.000% | 14,200.00 | 724,200.00 | - |
| 06/30/2015 | - | - | - | - | 738,400.00 |
| Total | \$1,390,000.00 | - | \$82,640.00 | \$1,472,640.00 | - |

\$3,280,000

Washoe County, Nevada

General Obligation (Limited Tax) Library Building Bonds

(Additionally Secured by Pledged Revenues), Series 2004

Outstanding Debt Service

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|----------|---------------------|-----------------------|--------------|
| 06/30/2013 | - | - | - | - | - |
| 09/01/2013 | - | - | 22,050.00 | 22,050.00 | - |
| 03/01/2014 | 175,000.00 | 4.250% | 22,050.00 | 197,050.00 | - |
| 06/30/2014 | - | - | - | - | 219,100.00 |
| 09/01/2014 | - | - | 18,331.25 | 18,331.25 | - |
| 03/01/2015 | 180,000.00 | 3.500% | 18,331.25 | 198,331.25 | - |
| 06/30/2015 | - | - | - | - | 216,662.50 |
| 09/01/2015 | - | - | 15,181.25 | 15,181.25 | - |
| 03/01/2016 | 185,000.00 | 3.650% | 15,181.25 | 200,181.25 | - |
| 06/30/2016 | - | - | - | - | 215,362.50 |
| 09/01/2016 | - | - | 11,805.00 | 11,805.00 | - |
| 03/01/2017 | 195,000.00 | 3.800% | 11,805.00 | 206,805.00 | - |
| 06/30/2017 | - | - | - | - | 218,610.00 |
| 09/01/2017 | - | - | 8,100.00 | 8,100.00 | - |
| 03/01/2018 | 200,000.00 | 3.900% | 8,100.00 | 208,100.00 | - |
| 06/30/2018 | - | - | - | - | 216,200.00 |
| 09/01/2018 | - | - | 4,200.00 | 4,200.00 | - |
| 03/01/2019 | 210,000.00 | 4.000% | 4,200.00 | 214,200.00 | - |
| 06/30/2019 | - | - | - | - | 218,400.00 |
| Total | \$1,145,000.00 | - | \$159,335.00 | \$1,304,335.00 | - |

\$3,000,000

Washoe County, Nevada

State Revolving Fund Loan (Cold Springs Sewer Bonds)

Series 2004

Outstanding Debt Service

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|----------|---------------------|-----------------------|--------------|
| 06/30/2013 | - | - | - | - | - |
| 07/01/2013 | 76,188.72 | 3.213% | 31,989.54 | 108,178.26 | - |
| 01/01/2014 | 77,412.50 | 3.213% | 30,765.76 | 108,178.26 | - |
| 06/30/2014 | - | - | - | - | 216,356.51 |
| 07/01/2014 | 78,655.94 | 3.213% | 29,522.32 | 108,178.26 | - |
| 01/01/2015 | 79,919.35 | 3.213% | 28,258.91 | 108,178.26 | - |
| 06/30/2015 | - | - | - | - | 216,356.51 |
| 07/01/2015 | 81,203.05 | 3.213% | 26,975.20 | 108,178.25 | - |
| 01/01/2016 | 82,507.37 | 3.213% | 25,670.88 | 108,178.25 | - |
| 06/30/2016 | - | - | - | - | 216,356.50 |
| 07/01/2016 | 83,832.65 | 3.213% | 24,345.60 | 108,178.25 | - |
| 01/01/2017 | 85,179.21 | 3.213% | 22,999.04 | 108,178.25 | - |
| 06/30/2017 | - | - | - | - | 216,356.50 |
| 07/01/2017 | 86,547.40 | 3.213% | 21,630.85 | 108,178.25 | - |
| 01/01/2018 | 87,937.57 | 3.213% | 20,240.68 | 108,178.25 | - |
| 06/30/2018 | - | - | - | - | 216,356.50 |
| 07/01/2018 | 89,350.07 | 3.213% | 18,828.18 | 108,178.25 | - |
| 01/01/2019 | 90,785.25 | 3.213% | 17,393.00 | 108,178.25 | - |
| 06/30/2019 | - | - | - | - | 216,356.50 |
| 07/01/2019 | 92,243.49 | 3.213% | 15,934.76 | 108,178.25 | - |
| 01/01/2020 | 93,725.15 | 3.213% | 14,453.10 | 108,178.25 | - |
| 06/30/2020 | - | - | - | - | 216,356.50 |
| 07/01/2020 | 95,230.61 | 3.213% | 12,947.64 | 108,178.25 | - |
| 01/01/2021 | 96,760.25 | 3.213% | 11,418.00 | 108,178.25 | - |
| 06/30/2021 | - | - | - | - | 216,356.50 |
| 07/01/2021 | 98,314.47 | 3.213% | 9,863.79 | 108,178.26 | - |
| 01/01/2022 | 99,893.64 | 3.213% | 8,284.61 | 108,178.25 | - |
| 06/30/2022 | - | - | - | - | 216,356.51 |
| 07/01/2022 | 101,498.18 | 3.213% | 6,680.07 | 108,178.25 | - |
| 01/01/2023 | 103,128.50 | 3.213% | 5,049.75 | 108,178.25 | - |
| 06/30/2023 | - | - | - | - | 216,356.50 |
| 07/01/2023 | 104,785.00 | 3.213% | 3,393.25 | 108,178.25 | - |
| 01/01/2024 | 106,468.11 | 3.213% | 1,710.14 | 108,178.25 | - |
| 06/30/2024 | - | - | - | - | 216,356.51 |
| Total | \$1,991,566.48 | - | \$388,355.07 | \$2,379,921.55 | - |

\$11,900,000

Washoe County, Nevada

General Obligation (Limited Tax) Building and Parking Garage Bonds

(Additionally Secured by Pledged Revenues), Series 2004

Outstanding Debt Service

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|----------|---------------------|-----------------------|--------------|
| 06/30/2013 | - | - | - | - | - |
| 07/01/2013 | - | - | 60,584.38 | 60,584.38 | - |
| 01/01/2014 | 550,000.00 | 5.000% | 60,584.38 | 610,584.38 | - |
| 06/30/2014 | - | - | - | - | 671,168.76 |
| 07/01/2014 | - | - | 46,834.38 | 46,834.38 | - |
| 01/01/2015 | 570,000.00 | 3.750% | 46,834.38 | 616,834.38 | - |
| 06/30/2015 | - | - | - | - | 663,668.76 |
| 07/01/2015 | - | - | 36,146.88 | 36,146.88 | - |
| 01/01/2016 | 590,000.00 | 3.875% | 36,146.88 | 626,146.88 | - |
| 06/30/2016 | - | - | - | - | 662,293.76 |
| 07/01/2016 | - | - | 24,715.63 | 24,715.63 | - |
| 01/01/2017 | 615,000.00 | 3.875% | 24,715.63 | 639,715.63 | - |
| 06/30/2017 | - | - | - | - | 664,431.26 |
| 07/01/2017 | - | - | 12,800.00 | 12,800.00 | - |
| 01/01/2018 | 640,000.00 | 4.000% | 12,800.00 | 652,800.00 | - |
| 06/30/2018 | - | - | - | - | 665,600.00 |
| Total | \$2,965,000.00 | - | \$362,162.54 | \$3,327,162.54 | - |

\$14,463,000

Washoe County, Nevada

State Revolving Fund Loan (Longley Lane Water Bonds)

Series 2005

Outstanding Debt Service

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|------------------------|----------|-----------------------|------------------------|--------------|
| 07/01/2013 | 360,538.00 | 2.810% | 143,399.00 | 503,937.00 | - |
| 01/01/2014 | 365,604.00 | 2.810% | 138,333.00 | 503,937.00 | - |
| 06/30/2014 | - | - | - | - | 1,007,874.00 |
| 07/01/2014 | 370,741.00 | 2.810% | 133,196.00 | 503,937.00 | - |
| 01/01/2015 | 375,950.00 | 2.810% | 127,988.00 | 503,938.00 | - |
| 06/30/2015 | - | - | - | - | 1,007,875.00 |
| 07/01/2015 | 381,232.00 | 2.810% | 122,706.00 | 503,938.00 | - |
| 01/01/2016 | 386,588.00 | 2.810% | 117,349.00 | 503,937.00 | - |
| 06/30/2016 | - | - | - | - | 1,007,875.00 |
| 07/01/2016 | 392,020.00 | 2.810% | 111,918.00 | 503,938.00 | - |
| 01/01/2017 | 397,528.00 | 2.810% | 106,410.00 | 503,938.00 | - |
| 06/30/2017 | - | - | - | - | 1,007,876.00 |
| 07/01/2017 | 403,113.00 | 2.810% | 100,824.00 | 503,937.00 | - |
| 01/01/2018 | 408,777.00 | 2.810% | 95,161.00 | 503,938.00 | - |
| 06/30/2018 | - | - | - | - | 1,007,875.00 |
| 07/01/2018 | 414,520.00 | 2.810% | 89,417.00 | 503,937.00 | - |
| 01/01/2019 | 420,344.00 | 2.810% | 83,593.00 | 503,937.00 | - |
| 06/30/2019 | - | - | - | - | 1,007,874.00 |
| 07/01/2019 | 426,250.00 | 2.810% | 77,688.00 | 503,938.00 | - |
| 01/01/2020 | 432,238.00 | 2.810% | 71,699.00 | 503,937.00 | - |
| 06/30/2020 | - | - | - | - | 1,007,875.00 |
| 07/01/2020 | 438,311.00 | 2.810% | 65,626.00 | 503,937.00 | - |
| 01/01/2021 | 444,470.00 | 2.810% | 59,468.00 | 503,938.00 | - |
| 06/30/2021 | - | - | - | - | 1,007,875.00 |
| 07/01/2021 | 450,714.00 | 2.810% | 53,223.00 | 503,937.00 | - |
| 01/01/2022 | 457,047.00 | 2.810% | 46,890.00 | 503,937.00 | - |
| 06/30/2022 | - | - | - | - | 1,007,874.00 |
| 07/01/2022 | 463,469.00 | 2.810% | 40,469.00 | 503,938.00 | - |
| 01/01/2023 | 469,980.00 | 2.810% | 33,957.00 | 503,937.00 | - |
| 06/30/2023 | - | - | - | - | 1,007,875.00 |
| 07/01/2023 | 476,583.00 | 2.810% | 27,354.00 | 503,937.00 | - |
| 01/01/2024 | 483,279.00 | 2.810% | 20,658.00 | 503,937.00 | - |
| 06/30/2024 | - | - | - | - | 1,007,874.00 |
| 07/01/2024 | 490,070.00 | 2.810% | 13,868.00 | 503,938.00 | - |
| 01/01/2025 | 496,955.00 | 2.810% | 6,982.00 | 503,937.00 | - |
| 06/30/2025 | - | - | - | - | 1,007,875.00 |
| Total | \$10,206,321.00 | - | \$1,888,176.00 | \$12,094,497.00 | - |

\$65,000,000

Washoe County, Nevada

General Obligation (Limited Tax) Water and Sewer Bonds
(Additionally Secured by Pledged Revenues), Series 2005

Outstanding Debt Service

Part 1 of 2

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|------------|--------------|--------|------------|--------------|--------------|
| 06/30/2013 | - | - | - | - | - |
| 07/01/2013 | - | - | 652,500.00 | 652,500.00 | - |
| 01/01/2014 | - | - | 652,500.00 | 652,500.00 | - |
| 06/30/2014 | - | - | - | - | 1,305,000.00 |
| 07/01/2014 | - | - | 652,500.00 | 652,500.00 | - |
| 01/01/2015 | - | - | 652,500.00 | 652,500.00 | - |
| 06/30/2015 | - | - | - | - | 1,305,000.00 |
| 07/01/2015 | - | - | 652,500.00 | 652,500.00 | - |
| 01/01/2016 | - | - | 652,500.00 | 652,500.00 | - |
| 06/30/2016 | - | - | - | - | 1,305,000.00 |
| 07/01/2016 | - | - | 652,500.00 | 652,500.00 | - |
| 01/01/2017 | - | - | 652,500.00 | 652,500.00 | - |
| 06/30/2017 | - | - | - | - | 1,305,000.00 |
| 07/01/2017 | - | - | 652,500.00 | 652,500.00 | - |
| 01/01/2018 | - | - | 652,500.00 | 652,500.00 | - |
| 06/30/2018 | - | - | - | - | 1,305,000.00 |
| 07/01/2018 | - | - | 652,500.00 | 652,500.00 | - |
| 01/01/2019 | - | - | 652,500.00 | 652,500.00 | - |
| 06/30/2019 | - | - | - | - | 1,305,000.00 |
| 07/01/2019 | - | - | 652,500.00 | 652,500.00 | - |
| 01/01/2020 | - | - | 652,500.00 | 652,500.00 | - |
| 06/30/2020 | - | - | - | - | 1,305,000.00 |
| 07/01/2020 | - | - | 652,500.00 | 652,500.00 | - |
| 01/01/2021 | - | - | 652,500.00 | 652,500.00 | - |
| 06/30/2021 | - | - | - | - | 1,305,000.00 |
| 07/01/2021 | - | - | 652,500.00 | 652,500.00 | - |
| 01/01/2022 | - | - | 652,500.00 | 652,500.00 | - |
| 06/30/2022 | - | - | - | - | 1,305,000.00 |
| 07/01/2022 | - | - | 652,500.00 | 652,500.00 | - |
| 01/01/2023 | 130,000.00 | 5.000% | 652,500.00 | 782,500.00 | - |
| 06/30/2023 | - | - | - | - | 1,435,000.00 |
| 07/01/2023 | - | - | 649,250.00 | 649,250.00 | - |
| 01/01/2024 | 115,000.00 | 5.000% | 649,250.00 | 764,250.00 | - |
| 06/30/2024 | - | - | - | - | 1,413,500.00 |
| 07/01/2024 | - | - | 646,375.00 | 646,375.00 | - |
| 01/01/2025 | 340,000.00 | 5.000% | 646,375.00 | 986,375.00 | - |
| 06/30/2025 | - | - | - | - | 1,632,750.00 |
| 07/01/2025 | - | - | 637,875.00 | 637,875.00 | - |
| 01/01/2026 | 1,360,000.00 | 5.000% | 637,875.00 | 1,997,875.00 | - |
| 06/30/2026 | - | - | - | - | 2,635,750.00 |
| 07/01/2026 | - | - | 603,875.00 | 603,875.00 | - |
| 01/01/2027 | 2,000,000.00 | 5.000% | 603,875.00 | 2,603,875.00 | - |
| 06/30/2027 | - | - | - | - | 3,207,750.00 |
| 07/01/2027 | - | - | 553,875.00 | 553,875.00 | - |

\$65,000,000

Washoe County, Nevada

General Obligation (Limited Tax) Water and Sewer Bonds

(Additionally Secured by Pledged Revenues), Series 2005

Outstanding Debt Service

Part 2 of 2

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|------------------------|----------|------------------------|------------------------|--------------|
| 01/01/2028 | 2,320,000.00 | 5.000% | 553,875.00 | 2,873,875.00 | - |
| 06/30/2028 | - | - | - | - | 3,427,750.00 |
| 07/01/2028 | - | - | 495,875.00 | 495,875.00 | - |
| 01/01/2029 | 2,435,000.00 | 5.000% | 495,875.00 | 2,930,875.00 | - |
| 06/30/2029 | - | - | - | - | 3,426,750.00 |
| 07/01/2029 | - | - | 435,000.00 | 435,000.00 | - |
| 01/01/2030 | 2,560,000.00 | 5.000% | 435,000.00 | 2,995,000.00 | - |
| 06/30/2030 | - | - | - | - | 3,430,000.00 |
| 07/01/2030 | - | - | 371,000.00 | 371,000.00 | - |
| 01/01/2031 | 2,685,000.00 | 5.000% | 371,000.00 | 3,056,000.00 | - |
| 06/30/2031 | - | - | - | - | 3,427,000.00 |
| 07/01/2031 | - | - | 303,875.00 | 303,875.00 | - |
| 01/01/2032 | 2,820,000.00 | 5.000% | 303,875.00 | 3,123,875.00 | - |
| 06/30/2032 | - | - | - | - | 3,427,750.00 |
| 07/01/2032 | - | - | 233,375.00 | 233,375.00 | - |
| 01/01/2033 | 2,960,000.00 | 5.000% | 233,375.00 | 3,193,375.00 | - |
| 06/30/2033 | - | - | - | - | 3,426,750.00 |
| 07/01/2033 | - | - | 159,375.00 | 159,375.00 | - |
| 01/01/2034 | 3,110,000.00 | 5.000% | 159,375.00 | 3,269,375.00 | - |
| 06/30/2034 | - | - | - | - | 3,428,750.00 |
| 07/01/2034 | - | - | 81,625.00 | 81,625.00 | - |
| 01/01/2035 | 3,265,000.00 | 5.000% | 81,625.00 | 3,346,625.00 | - |
| 06/30/2035 | - | - | - | - | 3,428,250.00 |
| Total | \$26,100,000.00 | - | \$23,392,750.00 | \$49,492,750.00 | - |

\$12,500,000

Washoe County, Nevada

General Obligation (Limited Tax) Public Safety Bonds

(Additionally Secured by Pledged Revenues), Series 2006

Outstanding Debt Service

Part 1 of 2

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|------------|------------|--------|------------|------------|--------------|
| 06/30/2013 | - | - | - | - | - |
| 09/01/2013 | - | - | 236,603.13 | 236,603.13 | - |
| 03/01/2014 | 285,000.00 | 4.500% | 236,603.13 | 521,603.13 | - |
| 06/30/2014 | - | - | - | - | 758,206.26 |
| 09/01/2014 | - | - | 230,190.63 | 230,190.63 | - |
| 03/01/2015 | 295,000.00 | 4.500% | 230,190.63 | 525,190.63 | - |
| 06/30/2015 | - | - | - | - | 755,381.26 |
| 09/01/2015 | - | - | 223,553.13 | 223,553.13 | - |
| 03/01/2016 | 310,000.00 | 4.000% | 223,553.13 | 533,553.13 | - |
| 06/30/2016 | - | - | - | - | 757,106.26 |
| 09/01/2016 | - | - | 217,353.13 | 217,353.13 | - |
| 03/01/2017 | 320,000.00 | 4.000% | 217,353.13 | 537,353.13 | - |
| 06/30/2017 | - | - | - | - | 754,706.26 |
| 09/01/2017 | - | - | 210,953.13 | 210,953.13 | - |
| 03/01/2018 | 335,000.00 | 4.125% | 210,953.13 | 545,953.13 | - |
| 06/30/2018 | - | - | - | - | 756,906.26 |
| 09/01/2018 | - | - | 204,043.75 | 204,043.75 | - |
| 03/01/2019 | 350,000.00 | 4.200% | 204,043.75 | 554,043.75 | - |
| 06/30/2019 | - | - | - | - | 758,087.50 |
| 09/01/2019 | - | - | 196,693.75 | 196,693.75 | - |
| 03/01/2020 | 360,000.00 | 4.250% | 196,693.75 | 556,693.75 | - |
| 06/30/2020 | - | - | - | - | 753,387.50 |
| 09/01/2020 | - | - | 189,043.75 | 189,043.75 | - |
| 03/01/2021 | 380,000.00 | 4.250% | 189,043.75 | 569,043.75 | - |
| 06/30/2021 | - | - | - | - | 758,087.50 |
| 09/01/2021 | - | - | 180,968.75 | 180,968.75 | - |
| 03/01/2022 | 395,000.00 | 4.250% | 180,968.75 | 575,968.75 | - |
| 06/30/2022 | - | - | - | - | 756,937.50 |
| 09/01/2022 | - | - | 172,575.00 | 172,575.00 | - |
| 03/01/2023 | 410,000.00 | 4.300% | 172,575.00 | 582,575.00 | - |
| 06/30/2023 | - | - | - | - | 755,150.00 |
| 09/01/2023 | - | - | 163,760.00 | 163,760.00 | - |
| 03/01/2024 | 430,000.00 | 4.300% | 163,760.00 | 593,760.00 | - |
| 06/30/2024 | - | - | - | - | 757,520.00 |
| 09/01/2024 | - | - | 154,515.00 | 154,515.00 | - |
| 03/01/2025 | 450,000.00 | 4.300% | 154,515.00 | 604,515.00 | - |
| 06/30/2025 | - | - | - | - | 759,030.00 |
| 09/01/2025 | - | - | 144,840.00 | 144,840.00 | - |
| 03/01/2026 | 470,000.00 | 4.400% | 144,840.00 | 614,840.00 | - |
| 06/30/2026 | - | - | - | - | 759,680.00 |
| 09/01/2026 | - | - | 134,500.00 | 134,500.00 | - |
| 03/01/2027 | 490,000.00 | 4.400% | 134,500.00 | 624,500.00 | - |
| 06/30/2027 | - | - | - | - | 759,000.00 |

\$12,500,000

Washoe County, Nevada

General Obligation (Limited Tax) Public Safety Bonds

(Additionally Secured by Pledged Revenues), Series 2006

Outstanding Debt Service

Part 2 of 2

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|------------------------|----------|-----------------------|------------------------|--------------|
| 09/01/2027 | - | - | 123,720.00 | 123,720.00 | - |
| 03/01/2028 | 510,000.00 | 4.400% | 123,720.00 | 633,720.00 | - |
| 06/30/2028 | - | - | - | - | 757,440.00 |
| 09/01/2028 | - | - | 112,500.00 | 112,500.00 | - |
| 03/01/2029 | 535,000.00 | 4.500% | 112,500.00 | 647,500.00 | - |
| 06/30/2029 | - | - | - | - | 760,000.00 |
| 09/01/2029 | - | - | 100,462.50 | 100,462.50 | - |
| 03/01/2030 | 555,000.00 | 4.500% | 100,462.50 | 655,462.50 | - |
| 06/30/2030 | - | - | - | - | 755,925.00 |
| 09/01/2030 | - | - | 87,975.00 | 87,975.00 | - |
| 03/01/2031 | 580,000.00 | 4.500% | 87,975.00 | 667,975.00 | - |
| 06/30/2031 | - | - | - | - | 755,950.00 |
| 09/01/2031 | - | - | 74,925.00 | 74,925.00 | - |
| 03/01/2032 | 610,000.00 | 4.500% | 74,925.00 | 684,925.00 | - |
| 06/30/2032 | - | - | - | - | 759,850.00 |
| 09/01/2032 | - | - | 61,200.00 | 61,200.00 | - |
| 03/01/2033 | 635,000.00 | 4.500% | 61,200.00 | 696,200.00 | - |
| 06/30/2033 | - | - | - | - | 757,400.00 |
| 09/01/2033 | - | - | 46,912.50 | 46,912.50 | - |
| 03/01/2034 | 665,000.00 | 4.500% | 46,912.50 | 711,912.50 | - |
| 06/30/2034 | - | - | - | - | 758,825.00 |
| 09/01/2034 | - | - | 31,950.00 | 31,950.00 | - |
| 03/01/2035 | 695,000.00 | 4.500% | 31,950.00 | 726,950.00 | - |
| 06/30/2035 | - | - | - | - | 758,900.00 |
| 09/01/2035 | - | - | 16,312.50 | 16,312.50 | - |
| 03/01/2036 | 725,000.00 | 4.500% | 16,312.50 | 741,312.50 | - |
| 06/30/2036 | - | - | - | - | 757,625.00 |
| Total | \$10,790,000.00 | - | \$6,631,101.30 | \$17,421,101.30 | - |

\$21,000,000

Washoe County, Nevada

General Obligation (Limited Tax) Flood Control Bonds

(Additionally Secured by Pledged Revenues), Series 2006

Outstanding Debt Service

Part 1 of 2

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|------------|------------|--------|------------|--------------|--------------|
| 06/30/2013 | - | - | - | - | - |
| 12/01/2013 | 474,008.00 | 2.527% | 234,487.43 | 708,495.43 | - |
| 06/01/2014 | - | - | 228,498.34 | 228,498.34 | - |
| 06/30/2014 | - | - | - | - | 936,993.77 |
| 12/01/2014 | 495,546.00 | 2.527% | 228,498.34 | 724,044.34 | - |
| 06/01/2015 | - | - | 222,237.12 | 222,237.12 | - |
| 06/30/2015 | - | - | - | - | 946,281.46 |
| 12/01/2015 | 518,063.00 | 2.527% | 222,237.12 | 740,300.12 | - |
| 06/01/2016 | - | - | 215,691.39 | 215,691.39 | - |
| 06/30/2016 | - | - | - | - | 955,991.51 |
| 12/01/2016 | 541,604.00 | 2.527% | 215,691.39 | 757,295.39 | - |
| 06/01/2017 | - | - | 208,848.22 | 208,848.22 | - |
| 06/30/2017 | - | - | - | - | 966,143.61 |
| 12/01/2017 | 566,216.00 | 2.527% | 208,848.22 | 775,064.22 | - |
| 06/01/2018 | - | - | 201,694.08 | 201,694.08 | - |
| 06/30/2018 | - | - | - | - | 976,758.30 |
| 12/01/2018 | 591,946.00 | 2.527% | 201,694.08 | 793,640.08 | - |
| 06/01/2019 | - | - | 194,214.85 | 194,214.85 | - |
| 06/30/2019 | - | - | - | - | 987,854.93 |
| 12/01/2019 | 618,847.00 | 2.527% | 194,214.85 | 813,061.85 | - |
| 06/01/2020 | - | - | 186,395.71 | 186,395.71 | - |
| 06/30/2020 | - | - | - | - | 999,457.56 |
| 12/01/2020 | 646,970.00 | 2.527% | 186,395.71 | 833,365.71 | - |
| 06/01/2021 | - | - | 178,221.25 | 178,221.25 | - |
| 06/30/2021 | - | - | - | - | 1,011,586.96 |
| 12/01/2021 | 676,372.00 | 2.527% | 178,221.25 | 854,593.25 | - |
| 06/01/2022 | - | - | 169,675.29 | 169,675.29 | - |
| 06/30/2022 | - | - | - | - | 1,024,268.54 |
| 12/01/2022 | 707,111.00 | 2.527% | 169,675.29 | 876,786.29 | - |
| 06/01/2023 | - | - | 160,740.94 | 160,740.94 | - |
| 06/30/2023 | - | - | - | - | 1,037,527.23 |
| 12/01/2023 | 739,248.00 | 2.527% | 160,740.94 | 899,988.94 | - |
| 06/01/2024 | - | - | 151,400.54 | 151,400.54 | - |
| 06/30/2024 | - | - | - | - | 1,051,389.48 |
| 12/01/2024 | 772,846.00 | 2.527% | 151,400.54 | 924,246.54 | - |
| 06/01/2025 | - | - | 141,635.63 | 141,635.63 | - |
| 06/30/2025 | - | - | - | - | 1,065,882.17 |
| 12/01/2025 | 807,972.00 | 2.527% | 141,635.63 | 949,607.63 | - |
| 06/01/2026 | - | - | 131,426.91 | 131,426.91 | - |
| 06/30/2026 | - | - | - | - | 1,081,034.54 |
| 12/01/2026 | 844,696.00 | 2.527% | 131,426.91 | 976,122.91 | - |
| 06/01/2027 | - | - | 120,754.17 | 120,754.17 | - |
| 06/30/2027 | - | - | - | - | 1,096,877.08 |
| 12/01/2027 | 883,089.00 | 2.527% | 120,754.17 | 1,003,843.17 | - |

\$21,000,000

Washoe County, Nevada

General Obligation (Limited Tax) Flood Control Bonds

(Additionally Secured by Pledged Revenues), Series 2006

Outstanding Debt Service

Part 2 of 2

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|------------------------|----------|-----------------------|------------------------|--------------|
| 06/01/2028 | - | - | 109,596.34 | 109,596.34 | - |
| 06/30/2028 | - | - | - | - | 1,113,439.51 |
| 12/01/2028 | 923,228.00 | 2.527% | 109,596.34 | 1,032,824.34 | - |
| 06/01/2029 | - | - | 97,931.36 | 97,931.36 | - |
| 06/30/2029 | - | - | - | - | 1,130,755.70 |
| 12/01/2029 | 965,193.00 | 2.527% | 97,931.36 | 1,063,124.36 | - |
| 06/01/2030 | - | - | 85,736.14 | 85,736.14 | - |
| 06/30/2030 | - | - | - | - | 1,148,860.50 |
| 12/01/2030 | 1,009,067.00 | 2.527% | 85,736.14 | 1,094,803.14 | - |
| 06/01/2031 | - | - | 72,986.58 | 72,986.58 | - |
| 06/30/2031 | - | - | - | - | 1,167,789.72 |
| 12/01/2031 | 1,054,936.00 | 2.527% | 72,986.58 | 1,127,922.58 | - |
| 06/01/2032 | - | - | 59,657.47 | 59,657.47 | - |
| 06/30/2032 | - | - | - | - | 1,187,580.05 |
| 12/01/2032 | 1,102,892.00 | 2.527% | 59,657.47 | 1,162,549.47 | - |
| 06/01/2033 | - | - | 45,722.43 | 45,722.43 | - |
| 06/30/2033 | - | - | - | - | 1,208,271.90 |
| 12/01/2033 | 1,153,027.00 | 2.527% | 45,722.43 | 1,198,749.43 | - |
| 06/01/2034 | - | - | 31,153.93 | 31,153.93 | - |
| 06/30/2034 | - | - | - | - | 1,229,903.36 |
| 12/01/2034 | 1,205,443.00 | 2.527% | 31,153.93 | 1,236,596.93 | - |
| 06/01/2035 | - | - | 15,923.16 | 15,923.16 | - |
| 06/30/2035 | - | - | - | - | 1,252,520.09 |
| 12/01/2035 | 1,260,242.00 | 2.527% | 15,923.16 | 1,276,165.16 | - |
| 06/30/2036 | - | - | - | - | 1,276,165.16 |
| Total | \$18,558,562.00 | - | \$6,294,771.13 | \$24,853,333.13 | - |

\$6,500,000

Washoe County, Nevada

State Revolving Fund Loan (Spanish Springs Sewer Bonds)

Series 2005A

Outstanding Debt Service

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|----------|-----------------------|-----------------------|--------------|
| 06/30/2013 | - | - | - | - | - |
| 07/01/2013 | 151,434.00 | 2.931% | 72,870.00 | 224,304.00 | - |
| 01/01/2014 | 153,653.00 | 2.931% | 70,651.00 | 224,304.00 | - |
| 06/30/2014 | - | - | - | - | 448,608.00 |
| 07/01/2014 | 155,905.00 | 2.931% | 68,399.00 | 224,304.00 | - |
| 01/01/2015 | 158,190.00 | 2.931% | 66,114.00 | 224,304.00 | - |
| 06/30/2015 | - | - | - | - | 448,608.00 |
| 07/01/2015 | 160,509.00 | 2.931% | 63,795.00 | 224,304.00 | - |
| 01/01/2016 | 162,861.00 | 2.931% | 61,443.00 | 224,304.00 | - |
| 06/30/2016 | - | - | - | - | 448,608.00 |
| 07/01/2016 | 165,248.00 | 2.931% | 59,056.00 | 224,304.00 | - |
| 01/01/2017 | 167,670.00 | 2.931% | 56,634.00 | 224,304.00 | - |
| 06/30/2017 | - | - | - | - | 448,608.00 |
| 07/01/2017 | 170,128.00 | 2.931% | 54,176.00 | 224,304.00 | - |
| 01/01/2018 | 172,621.00 | 2.931% | 51,682.00 | 224,303.00 | - |
| 06/30/2018 | - | - | - | - | 448,607.00 |
| 07/01/2018 | 175,151.00 | 2.931% | 49,153.00 | 224,304.00 | - |
| 01/01/2019 | 177,718.00 | 2.931% | 46,586.00 | 224,304.00 | - |
| 06/30/2019 | - | - | - | - | 448,608.00 |
| 07/01/2019 | 180,323.00 | 2.931% | 43,981.00 | 224,304.00 | - |
| 01/01/2020 | 182,966.00 | 2.931% | 41,338.00 | 224,304.00 | - |
| 06/30/2020 | - | - | - | - | 448,608.00 |
| 07/01/2020 | 185,648.00 | 2.931% | 38,656.00 | 224,304.00 | - |
| 01/01/2021 | 188,369.00 | 2.931% | 35,935.00 | 224,304.00 | - |
| 06/30/2021 | - | - | - | - | 448,608.00 |
| 07/01/2021 | 191,129.00 | 2.931% | 33,175.00 | 224,304.00 | - |
| 01/01/2022 | 193,931.00 | 2.931% | 30,373.00 | 224,304.00 | - |
| 06/30/2022 | - | - | - | - | 448,608.00 |
| 07/01/2022 | 196,773.00 | 2.931% | 27,531.00 | 224,304.00 | - |
| 01/01/2023 | 199,657.00 | 2.931% | 24,647.00 | 224,304.00 | - |
| 06/30/2023 | - | - | - | - | 448,608.00 |
| 07/01/2023 | 202,583.00 | 2.931% | 21,720.00 | 224,303.00 | - |
| 01/01/2024 | 205,552.00 | 2.931% | 18,752.00 | 224,304.00 | - |
| 06/30/2024 | - | - | - | - | 448,607.00 |
| 07/01/2024 | 208,566.00 | 2.931% | 15,739.00 | 224,305.00 | - |
| 01/01/2025 | 211,622.00 | 2.931% | 12,682.00 | 224,304.00 | - |
| 06/30/2025 | - | - | - | - | 448,609.00 |
| 07/01/2025 | 214,724.00 | 2.931% | 9,580.00 | 224,304.00 | - |
| 01/01/2026 | 217,871.00 | 2.931% | 6,433.00 | 224,304.00 | - |
| 06/30/2026 | - | - | - | - | 448,608.00 |
| 07/01/2026 | 221,064.00 | 2.931% | 3,240.00 | 224,304.00 | - |
| 06/30/2027 | - | - | - | - | 224,304.00 |
| Total | \$4,971,866.00 | - | \$1,084,341.00 | \$6,056,207.00 | - |

\$25,305,000

Washoe County, Nevada

General Obligation (Limited Tax) Park Bonds

(Additionally Secured by Pledged Revs), Series 2006

Outstanding Debt Service

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|----------|-----------------------|-----------------------|--------------|
| 09/01/2013 | - | - | 76,584.38 | 76,584.38 | - |
| 03/01/2014 | - | - | 76,584.38 | 76,584.38 | 153,168.76 |
| 09/01/2014 | - | - | 76,584.38 | 76,584.38 | - |
| 03/01/2015 | - | - | 76,584.38 | 76,584.38 | 153,168.76 |
| 09/01/2015 | - | - | 76,584.38 | 76,584.38 | - |
| 03/01/2016 | - | - | 76,584.38 | 76,584.38 | 153,168.76 |
| 09/01/2016 | - | - | 76,584.38 | 76,584.38 | - |
| 03/01/2017 | - | - | 76,584.38 | 76,584.38 | 153,168.76 |
| 09/01/2017 | - | - | 76,584.38 | 76,584.38 | - |
| 03/01/2018 | - | - | 76,584.38 | 76,584.38 | 153,168.76 |
| 09/01/2018 | - | - | 76,584.38 | 76,584.38 | - |
| 03/01/2019 | - | - | 76,584.38 | 76,584.38 | 153,168.76 |
| 09/01/2019 | - | - | 76,584.38 | 76,584.38 | - |
| 03/01/2020 | - | - | 76,584.38 | 76,584.38 | 153,168.76 |
| 09/01/2020 | - | - | 76,584.38 | 76,584.38 | - |
| 03/01/2021 | - | - | 76,584.38 | 76,584.38 | 153,168.76 |
| 09/01/2021 | - | - | 76,584.38 | 76,584.38 | - |
| 03/01/2022 | - | - | 76,584.38 | 76,584.38 | 153,168.76 |
| 09/01/2022 | - | - | 76,584.38 | 76,584.38 | - |
| 03/01/2023 | - | - | 76,584.38 | 76,584.38 | 153,168.76 |
| 09/01/2023 | - | - | 76,584.38 | 76,584.38 | - |
| 03/01/2024 | - | - | 76,584.38 | 76,584.38 | 153,168.76 |
| 09/01/2024 | - | - | 76,584.38 | 76,584.38 | - |
| 03/01/2025 | - | - | 76,584.38 | 76,584.38 | 153,168.76 |
| 09/01/2025 | - | - | 76,584.38 | 76,584.38 | - |
| 03/01/2026 | - | - | 76,584.38 | 76,584.38 | 153,168.76 |
| 09/01/2026 | - | - | 76,584.38 | 76,584.38 | - |
| 03/01/2027 | 1,010,000.00 | 4.250% | 76,584.38 | 1,086,584.38 | 1,163,168.76 |
| 09/01/2027 | - | - | 55,121.88 | 55,121.88 | - |
| 03/01/2028 | 1,055,000.00 | 4.250% | 55,121.88 | 1,110,121.88 | 1,165,243.76 |
| 09/01/2028 | - | - | 32,703.13 | 32,703.13 | - |
| 03/01/2029 | 1,100,000.00 | 4.375% | 32,703.13 | 1,132,703.13 | 1,165,406.26 |
| 09/01/2029 | - | - | 8,640.63 | 8,640.63 | - |
| 03/01/2030 | 395,000.00 | 4.375% | 8,640.63 | 403,640.63 | 412,281.26 |
| Total | \$3,560,000.00 | - | \$2,337,293.92 | \$5,897,293.92 | - |

\$4,600,000

Washoe County, Nevada

General Obligation (Limited Tax) Storm Sewer Bonds

(Additionally Secured by Pledged Revenues), Series 2006

Outstanding Debt Service

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|----------|-----------------------|-----------------------|--------------|
| 06/30/2013 | - | - | - | - | - |
| 07/01/2013 | 99,825.00 | - | 72,050.00 | 171,875.00 | - |
| 01/01/2014 | 101,933.00 | 4.224% | 69,942.00 | 171,875.00 | - |
| 06/30/2014 | - | - | - | - | 343,750.00 |
| 07/01/2014 | 104,086.00 | - | 67,790.00 | 171,876.00 | - |
| 01/01/2015 | 106,284.00 | 4.224% | 65,591.00 | 171,875.00 | - |
| 06/30/2015 | - | - | - | - | 343,751.00 |
| 07/01/2015 | 108,529.00 | - | 63,347.00 | 171,876.00 | - |
| 01/01/2016 | 110,820.00 | 4.224% | 61,055.00 | 171,875.00 | - |
| 06/30/2016 | - | - | - | - | 343,751.00 |
| 07/01/2016 | 113,161.00 | - | 58,715.00 | 171,876.00 | - |
| 01/01/2017 | 115,551.00 | 4.224% | 56,325.00 | 171,876.00 | - |
| 06/30/2017 | - | - | - | - | 343,752.00 |
| 07/01/2017 | 117,991.00 | - | 53,885.00 | 171,876.00 | - |
| 01/01/2018 | 120,482.00 | 4.224% | 51,393.00 | 171,875.00 | - |
| 06/30/2018 | - | - | - | - | 343,751.00 |
| 07/01/2018 | 123,027.00 | - | 48,849.00 | 171,876.00 | - |
| 01/01/2019 | 125,625.00 | 4.224% | 46,251.00 | 171,876.00 | - |
| 06/30/2019 | - | - | - | - | 343,752.00 |
| 07/01/2019 | 128,278.00 | - | 43,598.00 | 171,876.00 | - |
| 01/01/2020 | 130,987.00 | 4.224% | 40,889.00 | 171,876.00 | - |
| 06/30/2020 | - | - | - | - | 343,752.00 |
| 07/01/2020 | 133,753.00 | - | 38,123.00 | 171,876.00 | - |
| 01/01/2021 | 136,578.00 | 4.224% | 35,298.00 | 171,876.00 | - |
| 06/30/2021 | - | - | - | - | 343,752.00 |
| 07/01/2021 | 139,462.00 | - | 32,414.00 | 171,876.00 | - |
| 01/01/2022 | 142,407.00 | 4.224% | 29,469.00 | 171,876.00 | - |
| 06/30/2022 | - | - | - | - | 343,752.00 |
| 07/01/2022 | 145,414.00 | - | 26,461.00 | 171,875.00 | - |
| 01/01/2023 | 148,485.00 | 4.224% | 23,390.00 | 171,875.00 | - |
| 06/30/2023 | - | - | - | - | 343,750.00 |
| 07/01/2023 | 151,621.00 | - | 20,255.00 | 171,876.00 | - |
| 01/01/2024 | 154,823.00 | 4.224% | 17,053.00 | 171,876.00 | - |
| 06/30/2024 | - | - | - | - | 343,752.00 |
| 07/01/2024 | 158,092.00 | - | 13,783.00 | 171,875.00 | - |
| 01/01/2025 | 161,431.00 | 4.224% | 10,445.00 | 171,876.00 | - |
| 06/30/2025 | - | - | - | - | 343,751.00 |
| 07/01/2025 | 164,840.00 | - | 7,036.00 | 171,876.00 | - |
| 01/01/2026 | 168,321.00 | 4.224% | 3,554.00 | 171,875.00 | - |
| 06/30/2026 | - | - | - | - | 343,751.00 |
| Total | \$3,411,806.00 | - | \$1,056,961.00 | \$4,468,767.00 | - |

\$12,565,000

Washoe County, Nevada

General Obligation (Limited Tax) Building Refunding Bonds

(Additionally Secured by Pledged Revenues), Series 2011B

Outstanding Debt Service

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|------------------------|----------|-----------------------|------------------------|--------------|
| 06/30/2013 | - | - | - | - | - |
| 11/01/2013 | 645,000.00 | 4.180% | 249,650.50 | 894,650.50 | - |
| 05/01/2014 | - | - | 236,170.00 | 236,170.00 | - |
| 06/30/2014 | - | - | - | - | 1,130,820.50 |
| 11/01/2014 | 670,000.00 | 4.180% | 236,170.00 | 906,170.00 | - |
| 05/01/2015 | - | - | 222,167.00 | 222,167.00 | - |
| 06/30/2015 | - | - | - | - | 1,128,337.00 |
| 11/01/2015 | 705,000.00 | 4.180% | 222,167.00 | 927,167.00 | - |
| 05/01/2016 | - | - | 207,432.50 | 207,432.50 | - |
| 06/30/2016 | - | - | - | - | 1,134,599.50 |
| 11/01/2016 | 730,000.00 | 4.180% | 207,432.50 | 937,432.50 | - |
| 05/01/2017 | - | - | 192,175.50 | 192,175.50 | - |
| 06/30/2017 | - | - | - | - | 1,129,608.00 |
| 11/01/2017 | 760,000.00 | 4.180% | 192,175.50 | 952,175.50 | - |
| 05/01/2018 | - | - | 176,291.50 | 176,291.50 | - |
| 06/30/2018 | - | - | - | - | 1,128,467.00 |
| 11/01/2018 | 790,000.00 | 4.180% | 176,291.50 | 966,291.50 | - |
| 05/01/2019 | - | - | 159,780.50 | 159,780.50 | - |
| 06/30/2019 | - | - | - | - | 1,126,072.00 |
| 11/01/2019 | 825,000.00 | 4.180% | 159,780.50 | 984,780.50 | - |
| 05/01/2020 | - | - | 142,538.00 | 142,538.00 | - |
| 06/30/2020 | - | - | - | - | 1,127,318.50 |
| 11/01/2020 | 860,000.00 | 4.180% | 142,538.00 | 1,002,538.00 | - |
| 05/01/2021 | - | - | 124,564.00 | 124,564.00 | - |
| 06/30/2021 | - | - | - | - | 1,127,102.00 |
| 11/01/2021 | 895,000.00 | 4.180% | 124,564.00 | 1,019,564.00 | - |
| 05/01/2022 | - | - | 105,858.50 | 105,858.50 | - |
| 06/30/2022 | - | - | - | - | 1,125,422.50 |
| 11/01/2022 | 930,000.00 | 4.180% | 105,858.50 | 1,035,858.50 | - |
| 05/01/2023 | - | - | 86,421.50 | 86,421.50 | - |
| 06/30/2023 | - | - | - | - | 1,122,280.00 |
| 11/01/2023 | 970,000.00 | 4.180% | 86,421.50 | 1,056,421.50 | - |
| 05/01/2024 | - | - | 66,148.50 | 66,148.50 | - |
| 06/30/2024 | - | - | - | - | 1,122,570.00 |
| 11/01/2024 | 1,015,000.00 | 4.180% | 66,148.50 | 1,081,148.50 | - |
| 05/01/2025 | - | - | 44,935.00 | 44,935.00 | - |
| 06/30/2025 | - | - | - | - | 1,126,083.50 |
| 11/01/2025 | 1,055,000.00 | 4.180% | 44,935.00 | 1,099,935.00 | - |
| 05/01/2026 | - | - | 22,885.50 | 22,885.50 | - |
| 06/30/2026 | - | - | - | - | 1,122,820.50 |
| 11/01/2026 | 1,095,000.00 | 4.180% | 22,885.50 | 1,117,885.50 | - |
| 06/30/2027 | - | - | - | - | 1,117,885.50 |
| Total | \$11,945,000.00 | - | \$3,824,386.50 | \$15,769,386.50 | - |

\$88,680,000

Washoe County, Nevada (RSCVA)

General Obligation (Limited Tax) Refunding Bonds

(Additionally Secured with Pledged Revenues), Series 2011

Outstanding Debt Service

Part 1 of 2

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|------------|--------------|--------|--------------|--------------|--------------|
| 06/30/2013 | - | - | - | - | - |
| 07/01/2013 | 755,000.00 | 2.000% | 2,127,321.88 | 2,882,321.88 | - |
| 01/01/2014 | - | - | 2,119,771.88 | 2,119,771.88 | - |
| 06/30/2014 | - | - | - | - | 5,002,093.76 |
| 07/01/2014 | 775,000.00 | 2.000% | 2,119,771.88 | 2,894,771.88 | - |
| 01/01/2015 | - | - | 2,112,021.88 | 2,112,021.88 | - |
| 06/30/2015 | - | - | - | - | 5,006,793.76 |
| 07/01/2015 | - | - | 2,112,021.88 | 2,112,021.88 | - |
| 01/01/2016 | - | - | 2,112,021.88 | 2,112,021.88 | - |
| 06/30/2016 | - | - | - | - | 4,224,043.76 |
| 07/01/2016 | - | - | 2,112,021.88 | 2,112,021.88 | - |
| 01/01/2017 | - | - | 2,112,021.88 | 2,112,021.88 | - |
| 06/30/2017 | - | - | - | - | 4,224,043.76 |
| 07/01/2017 | - | - | 2,112,021.88 | 2,112,021.88 | - |
| 01/01/2018 | - | - | 2,112,021.88 | 2,112,021.88 | - |
| 06/30/2018 | - | - | - | - | 4,224,043.76 |
| 07/01/2018 | - | - | 2,112,021.88 | 2,112,021.88 | - |
| 01/01/2019 | - | - | 2,112,021.88 | 2,112,021.88 | - |
| 06/30/2019 | - | - | - | - | 4,224,043.76 |
| 07/01/2019 | - | - | 2,112,021.88 | 2,112,021.88 | - |
| 01/01/2020 | - | - | 2,112,021.88 | 2,112,021.88 | - |
| 06/30/2020 | - | - | - | - | 4,224,043.76 |
| 07/01/2020 | - | - | 2,112,021.88 | 2,112,021.88 | - |
| 01/01/2021 | - | - | 2,112,021.88 | 2,112,021.88 | - |
| 06/30/2021 | - | - | - | - | 4,224,043.76 |
| 07/01/2021 | 5,495,000.00 | 4.563% | 2,112,021.88 | 7,607,021.88 | - |
| 01/01/2022 | - | - | 1,986,646.88 | 1,986,646.88 | - |
| 06/30/2022 | - | - | - | - | 9,593,668.76 |
| 07/01/2022 | 5,765,000.00 | 5.000% | 1,986,646.88 | 7,751,646.88 | - |
| 01/01/2023 | - | - | 1,842,521.88 | 1,842,521.88 | - |
| 06/30/2023 | - | - | - | - | 9,594,168.76 |
| 07/01/2023 | 6,060,000.00 | 5.000% | 1,842,521.88 | 7,902,521.88 | - |
| 01/01/2024 | - | - | 1,691,021.88 | 1,691,021.88 | - |
| 06/30/2024 | - | - | - | - | 9,593,543.76 |
| 07/01/2024 | 6,360,000.00 | 4.693% | 1,691,021.88 | 8,051,021.88 | - |
| 01/01/2025 | - | - | 1,541,771.88 | 1,541,771.88 | - |
| 06/30/2025 | - | - | - | - | 9,592,793.76 |
| 07/01/2025 | 6,665,000.00 | 4.705% | 1,541,771.88 | 8,206,771.88 | - |
| 01/01/2026 | - | - | 1,384,990.63 | 1,384,990.63 | - |
| 06/30/2026 | - | - | - | - | 9,591,762.51 |
| 07/01/2026 | 6,995,000.00 | 4.913% | 1,384,990.63 | 8,379,990.63 | - |
| 01/01/2027 | - | - | 1,213,156.25 | 1,213,156.25 | - |
| 06/30/2027 | - | - | - | - | 9,593,146.88 |
| 07/01/2027 | 7,330,000.00 | 4.375% | 1,213,156.25 | 8,543,156.25 | - |

\$88,680,000

Washoe County, Nevada (RSCVA)

General Obligation (Limited Tax) Refunding Bonds

(Additionally Secured with Pledged Revenues), Series 2011

Outstanding Debt Service

Part 2 of 2

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|------------------------|----------|------------------------|-------------------------|--------------|
| 01/01/2028 | - | - | 1,052,812.50 | 1,052,812.50 | - |
| 06/30/2028 | - | - | - | - | 9,595,968.75 |
| 07/01/2028 | 7,680,000.00 | 5.000% | 1,052,812.50 | 8,732,812.50 | - |
| 01/01/2029 | - | - | 860,812.50 | 860,812.50 | - |
| 06/30/2029 | - | - | - | - | 9,593,625.00 |
| 07/01/2029 | 8,065,000.00 | 4.772% | 860,812.50 | 8,925,812.50 | - |
| 01/01/2030 | - | - | 668,375.00 | 668,375.00 | - |
| 06/30/2030 | - | - | - | - | 9,594,187.50 |
| 07/01/2030 | 8,470,000.00 | 5.000% | 668,375.00 | 9,138,375.00 | - |
| 01/01/2031 | - | - | 456,625.00 | 456,625.00 | - |
| 06/30/2031 | - | - | - | - | 9,595,000.00 |
| 07/01/2031 | 8,905,000.00 | 5.000% | 456,625.00 | 9,361,625.00 | - |
| 01/01/2032 | - | - | 234,000.00 | 234,000.00 | - |
| 06/30/2032 | - | - | - | - | 9,595,625.00 |
| 07/01/2032 | 9,360,000.00 | 5.000% | 234,000.00 | 9,594,000.00 | - |
| 06/30/2033 | - | - | - | - | 9,594,000.00 |
| Total | \$88,680,000.00 | - | \$61,800,640.76 | \$150,480,640.76 | - |

\$27,580,000

Washoe County, Nevada

General Obligation (Limited Tax) Refunding Bonds

(Additionally Secured by Pledged Revenues), Series 2012B

Outstanding Debt Service

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|------------------------|----------|-----------------------|------------------------|--------------|
| 06/30/2013 | - | - | - | - | - |
| 09/01/2013 | - | - | 325,112.50 | 325,112.50 | - |
| 03/01/2014 | - | - | 325,112.50 | 325,112.50 | - |
| 06/30/2014 | - | - | - | - | 650,225.00 |
| 09/01/2014 | - | - | 325,112.50 | 325,112.50 | - |
| 03/01/2015 | - | - | 325,112.50 | 325,112.50 | - |
| 06/30/2015 | - | - | - | - | 650,225.00 |
| 09/01/2015 | - | - | 325,112.50 | 325,112.50 | - |
| 03/01/2016 | 1,655,000.00 | 1.000% | 325,112.50 | 1,980,112.50 | - |
| 06/30/2016 | - | - | - | - | 2,305,225.00 |
| 09/01/2016 | - | - | 316,837.50 | 316,837.50 | - |
| 03/01/2017 | 1,680,000.00 | 1.250% | 316,837.50 | 1,996,837.50 | - |
| 06/30/2017 | - | - | - | - | 2,313,675.00 |
| 09/01/2017 | - | - | 306,337.50 | 306,337.50 | - |
| 03/01/2018 | 1,695,000.00 | 1.500% | 306,337.50 | 2,001,337.50 | - |
| 06/30/2018 | - | - | - | - | 2,307,675.00 |
| 09/01/2018 | - | - | 293,625.00 | 293,625.00 | - |
| 03/01/2019 | 2,395,000.00 | 2.000% | 293,625.00 | 2,688,625.00 | - |
| 06/30/2019 | - | - | - | - | 2,982,250.00 |
| 09/01/2019 | - | - | 269,675.00 | 269,675.00 | - |
| 03/01/2020 | 2,660,000.00 | 2.000% | 269,675.00 | 2,929,675.00 | - |
| 06/30/2020 | - | - | - | - | 3,199,350.00 |
| 09/01/2020 | - | - | 243,075.00 | 243,075.00 | - |
| 03/01/2021 | 2,725,000.00 | 2.000% | 243,075.00 | 2,968,075.00 | - |
| 06/30/2021 | - | - | - | - | 3,211,150.00 |
| 09/01/2021 | - | - | 215,825.00 | 215,825.00 | - |
| 03/01/2022 | 2,780,000.00 | 2.750% | 215,825.00 | 2,995,825.00 | - |
| 06/30/2022 | - | - | - | - | 3,211,650.00 |
| 09/01/2022 | - | - | 177,600.00 | 177,600.00 | - |
| 03/01/2023 | 2,855,000.00 | 3.000% | 177,600.00 | 3,032,600.00 | - |
| 06/30/2023 | - | - | - | - | 3,210,200.00 |
| 09/01/2023 | - | - | 134,775.00 | 134,775.00 | - |
| 03/01/2024 | 2,950,000.00 | 3.000% | 134,775.00 | 3,084,775.00 | - |
| 06/30/2024 | - | - | - | - | 3,219,550.00 |
| 09/01/2024 | - | - | 90,525.00 | 90,525.00 | - |
| 03/01/2025 | 3,050,000.00 | 3.000% | 90,525.00 | 3,140,525.00 | - |
| 06/30/2025 | - | - | - | - | 3,231,050.00 |
| 09/01/2025 | - | - | 44,775.00 | 44,775.00 | - |
| 03/01/2026 | 1,965,000.00 | 3.000% | 44,775.00 | 2,009,775.00 | - |
| 06/30/2026 | - | - | - | - | 2,054,550.00 |
| 09/01/2026 | - | - | 15,300.00 | 15,300.00 | - |
| 03/01/2027 | 1,020,000.00 | 3.000% | 15,300.00 | 1,035,300.00 | - |
| 06/30/2027 | - | - | - | - | 1,050,600.00 |
| Total | \$27,430,000.00 | - | \$6,167,375.00 | \$33,597,375.00 | - |

Washoe County, Nevada
 General Obligation Revenue Bonds

Aggregate Bond Balance

| Date | Principal | Interest | Total P+ | Bond Balance |
|--------------|-------------------------|-------------------------|-------------------------|----------------|
| 06/30/2013 | - | - | - | 239,859,364.91 |
| 06/30/2014 | 8,306,437.99 | 11,594,321.12 | 19,900,759.11 | 249,940,755.32 |
| 06/30/2015 | 8,376,104.33 | 11,522,559.52 | 19,898,663.85 | 240,593,880.60 |
| 06/30/2016 | 8,919,634.51 | 11,987,899.70 | 20,907,534.21 | 229,786,000.55 |
| 06/30/2017 | 8,990,360.96 | 11,928,771.03 | 20,919,131.99 | 218,517,288.76 |
| 06/30/2018 | 9,072,846.81 | 11,850,715.53 | 20,923,562.34 | 206,766,931.09 |
| 06/30/2019 | 9,096,188.56 | 11,755,817.70 | 20,852,006.26 | 194,570,256.54 |
| 06/30/2020 | 9,206,055.78 | 11,652,800.21 | 20,858,855.99 | 181,827,451.73 |
| 06/30/2021 | 9,269,371.41 | 11,534,366.20 | 20,803,737.61 | 168,573,354.25 |
| 06/30/2022 | 12,785,719.77 | 7,184,490.36 | 19,970,210.13 | 155,802,352.50 |
| 06/30/2023 | 12,625,515.68 | 6,698,568.57 | 19,324,084.25 | 143,187,893.52 |
| 06/30/2024 | 13,149,942.11 | 6,177,889.40 | 19,327,831.51 | 130,047,339.89 |
| 06/30/2025 | 13,714,582.00 | 5,646,411.19 | 19,360,993.19 | 116,337,946.09 |
| 06/30/2026 | 13,088,728.00 | 5,102,397.31 | 18,191,125.31 | 103,256,813.00 |
| 06/30/2027 | 13,675,760.00 | 4,536,972.22 | 18,212,732.22 | 89,582,117.00 |
| 06/30/2028 | 12,098,089.00 | 3,961,753.02 | 16,059,842.02 | 77,484,028.00 |
| 06/30/2029 | 12,673,228.00 | 3,403,308.96 | 16,076,536.96 | 64,810,800.00 |
| 06/30/2030 | 12,540,193.00 | 2,801,061.26 | 15,341,254.26 | 52,270,607.00 |
| 06/30/2031 | 12,744,067.00 | 2,201,672.72 | 14,945,739.72 | 39,526,540.00 |
| 06/30/2032 | 13,389,936.00 | 1,580,869.05 | 14,970,805.05 | 26,136,604.00 |
| 06/30/2033 | 14,057,892.00 | 928,529.90 | 14,986,421.90 | 12,078,712.00 |
| 06/30/2034 | 4,928,027.00 | 489,451.36 | 5,417,478.36 | 7,150,685.00 |
| 06/30/2035 | 5,165,443.00 | 274,227.09 | 5,439,670.09 | 1,985,242.00 |
| 06/30/2036 | 1,985,242.00 | 48,548.16 | 2,033,790.16 | - |
| Total | \$239,859,364.91 | \$144,863,401.58 | \$384,722,766.49 | - |

Par Amounts Of Selected Issues

| | |
|--|-----------------------|
| 8/13/97 Sewer Bonds SRF (Lemmon Valley) - \$1,249,137 | 400,478.61 |
| 1/13/00B RSCVA Bonds (CABs) - \$19,384,074.60 | 14,215,076.55 |
| 6/30/00A Sewer Bonds SRF (So. Truckee Meadows) - \$1,675,000 | 400,700.03 |
| 6/30/00B Sewer Bonds SRF (Horizon Hills) - \$635,000 | 79,718.00 |
| 2/2/01 Sewer Bonds SRF (STMWRF) - \$21,000,000 | 11,618,270.24 |
| 10/1/02A Office Building Bonds - \$19,260,000 | 1,390,000.00 |
| 3/1/04 Library Building Bonds - \$3,280,000 | 1,145,000.00 |
| 6/1/04 Sewer Bonds SRF (Cold Springs) - \$3,000,000 | 1,991,566.48 |
| 12/8/04 Building & Parking Garage Bonds - \$11,900,000 | 2,965,000.00 |
| 6/17/05 Water Bonds SRF (Longley Lane) - \$14,463,000 | 10,206,321.00 |
| 12/21/05 Water & Sewer Bonds - \$65,000,000 | 26,100,000.00 |
| 4/12/06 Public Safety Bonds - \$12,500,000 | 10,790,000.00 |
| 5/18/06 Flood Control Bonds - \$21,000,000 | 18,558,562.00 |
| 8/25/06 Sewer Bonds SRF (Spanish Springs) - \$6,500,000 | 4,971,866.00 |
| 10/18/06 Park Bonds - \$25,305,000 | 3,560,000.00 |
| 11/1/06 Storm Sewer Bonds - \$4,600,000 | 3,411,806.00 |
| 8/3/11B Building Refunding Bonds - \$12,565,000 | 11,945,000.00 |
| 11/29/11 RSCVA Refunding Bonds - \$88,680,000 | 88,680,000.00 |
| 8/28/12B Refunding Bonds - \$27,580,000 | 27,430,000.00 |
| TOTAL | 239,859,364.91 |

GENERAL OBLIGATION MEDIUM-TERM BONDS

\$4,645,000

Washoe County, Nevada

General Obligation (Limited Tax) Medium-Term Bonds

Series 2007

Outstanding Debt Service

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|---------------|---------------------|-----------------------|---------------------|
| 09/01/2013 | - | - | 39,525.60 | 39,525.60 | - |
| 03/01/2014 | 487,000.00 | 3.830% | 39,525.60 | 526,525.60 | 566,051.20 |
| 09/01/2014 | - | - | 30,199.55 | 30,199.55 | - |
| 03/01/2015 | 506,000.00 | 3.830% | 30,199.55 | 536,199.55 | 566,399.10 |
| 09/01/2015 | - | - | 20,509.65 | 20,509.65 | - |
| 03/01/2016 | 525,000.00 | 3.830% | 20,509.65 | 545,509.65 | 566,019.30 |
| 09/01/2016 | - | - | 10,455.90 | 10,455.90 | - |
| 03/01/2017 | 546,000.00 | 3.830% | 10,455.90 | 556,455.90 | 566,911.80 |
| Total | \$2,064,000.00 | - | \$201,381.40 | \$2,265,381.40 | - |

Washoe County, Nevada
General Obligation Medium-Term Bonds

Aggregate Bond Balance

| Date | Principal | Interest | Total P+I | Bond Balance |
|--------------|-----------------------|---------------------|-----------------------|---------------------|
| 03/01/2014 | 487,000.00 | 79,051.20 | 566,051.20 | 1,577,000.00 |
| 03/01/2015 | 506,000.00 | 60,399.10 | 566,399.10 | 1,071,000.00 |
| 03/01/2016 | 525,000.00 | 41,019.30 | 566,019.30 | 546,000.00 |
| 03/01/2017 | 546,000.00 | 20,911.80 | 566,911.80 | - |
| Total | \$2,064,000.00 | \$201,381.40 | \$2,265,381.40 | - |

Par Amounts Of Selected Issues

| | |
|---|---------------------|
| 3/28/07 Medium-Term Bonds - \$4,645,000 | 2,064,000.00 |
| TOTAL | 2,064,000.00 |

**TOTAL OUTSTANDING
GENERAL OBLIGATION BONDS**

Washoe County, Nevada
Grand Total General Obligation Bonds

Aggregate Bond Balance

| Date | Principal | Interest | Total P+i | Bond Balance |
|--------------|-------------------------|-------------------------|-------------------------|----------------|
| 03/01/2014 | 11,368,437.99 | 13,172,237.32 | 24,540,675.31 | 270,019,926.92 |
| 03/01/2015 | 11,567,104.33 | 12,976,166.12 | 24,543,270.45 | 258,452,822.59 |
| 03/01/2016 | 12,794,634.51 | 13,311,959.00 | 26,106,593.51 | 245,658,188.08 |
| 03/01/2017 | 13,026,360.96 | 13,105,772.83 | 26,132,133.79 | 232,631,827.12 |
| 03/01/2018 | 11,117,846.81 | 12,862,085.53 | 23,979,932.34 | 221,513,980.31 |
| 03/01/2019 | 11,226,188.56 | 12,683,237.70 | 23,909,426.26 | 210,287,791.75 |
| 03/01/2020 | 11,421,055.78 | 12,492,780.21 | 23,913,835.99 | 198,866,735.97 |
| 03/01/2021 | 11,574,371.41 | 12,283,416.20 | 23,857,787.61 | 187,292,364.56 |
| 03/01/2022 | 15,195,719.77 | 7,838,910.36 | 23,034,630.13 | 172,096,644.79 |
| 03/01/2023 | 15,130,515.68 | 7,254,048.57 | 22,384,564.25 | 156,966,129.11 |
| 03/01/2024 | 15,744,942.11 | 6,642,319.40 | 22,387,261.51 | 141,221,187.00 |
| 03/01/2025 | 16,414,582.00 | 6,016,491.19 | 22,431,073.19 | 124,806,605.00 |
| 03/01/2026 | 15,893,728.00 | 5,374,197.31 | 21,267,925.31 | 108,912,877.00 |
| 03/01/2027 | 15,025,760.00 | 4,706,622.22 | 19,732,382.22 | 93,887,117.00 |
| 03/01/2028 | 13,488,089.00 | 4,090,903.02 | 17,578,992.02 | 80,399,028.00 |
| 03/01/2029 | 14,108,228.00 | 3,490,758.96 | 17,598,986.96 | 66,290,800.00 |
| 03/01/2030 | 14,020,193.00 | 2,845,461.26 | 16,865,654.26 | 52,270,607.00 |
| 03/01/2031 | 12,744,067.00 | 2,201,672.72 | 14,945,739.72 | 39,526,540.00 |
| 03/01/2032 | 13,389,936.00 | 1,580,869.05 | 14,970,805.05 | 26,136,604.00 |
| 03/01/2033 | 14,057,892.00 | 928,529.90 | 14,986,421.90 | 12,078,712.00 |
| 03/01/2034 | 4,928,027.00 | 489,451.36 | 5,417,478.36 | 7,150,685.00 |
| 03/01/2035 | 5,165,443.00 | 274,227.09 | 5,439,670.09 | 1,985,242.00 |
| 03/01/2036 | 1,985,242.00 | 48,548.16 | 2,033,790.16 | - |
| Total | \$281,388,364.91 | \$156,670,665.48 | \$438,059,030.39 | - |

Par Amounts Of Selected Issues

| | |
|--|-----------------------|
| 8/5/03A Animal Control Bonds - \$10,750,000 | 650,000.00 |
| 3/31/09B Various Purpose Refunding Bonds - \$10,540,000 | 5,675,000.00 |
| 7/12/11A Park & Library Refunding Bonds - \$17,360,000 | 15,425,000.00 |
| 8/28/12A Various Purpose Refunding Bonds- \$18,090,000 | 17,715,000.00 |
| 8/13/97 Sewer Bonds SRF (Lemmon Valley) - \$1,249,137 | 400,478.61 |
| 1/13/00B RSCVA Bonds (CABs) - \$19,384,074.60 | 14,215,076.55 |
| 6/30/00A Sewer Bonds SRF (So. Truckee Meadows) - \$1,675,000 | 400,700.03 |
| 6/30/00B Sewer Bonds SRF (Horizon Hills) - \$635,000 | 79,718.00 |
| 2/2/01 Sewer Bonds SRF (STMWRF) - \$21,000,000 | 11,618,270.24 |
| 10/1/02A Office Building Bonds - \$19,260,000 | 1,390,000.00 |
| 3/1/04 Library Building Bonds - \$3,280,000 | 1,145,000.00 |
| 6/1/04 Sewer Bonds SRF (Cold Springs) - \$3,000,000 | 1,991,566.48 |
| 12/8/04 Building & Parking Garage Bonds - \$11,900,000 | 2,965,000.00 |
| 6/17/05 Water Bonds SRF (Longley Lane) - \$14,463,000 | 10,206,321.00 |
| 12/21/05 Water & Sewer Bonds - \$65,000,000 | 26,100,000.00 |
| 4/12/06 Public Safety Bonds - \$12,500,000 | 10,790,000.00 |
| 5/18/06 Flood Control Bonds - \$21,000,000 | 18,558,562.00 |
| 8/25/06 Sewer Bonds SRF (Spanish Springs) - \$6,500,000 | 4,971,866.00 |
| 10/18/06 Park Bonds - \$25,305,000 | 3,560,000.00 |
| 11/1/06 Storm Sewer Bonds - \$4,600,000 | 3,411,806.00 |
| 8/3/11B Building Refunding Bonds - \$12,565,000 | 11,945,000.00 |
| 11/29/11 RSCVA Refunding Bonds - \$88,680,000 | 88,680,000.00 |
| 8/28/12B Refunding Bonds - \$27,580,000 | 27,430,000.00 |
| 3/28/07 Medium-Term Bonds - \$4,645,000 | 2,064,000.00 |
| TOTAL | 281,388,364.91 |

REVENUE BONDS

\$21,915,000

Washoe County, Nevada
Sales Tax Revenue Bonds
Series 1998

Outstanding Debt Service

Part 1 of 2

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|------------|--------------|--------|------------|--------------|--------------|
| 06/30/2013 | - | - | - | - | - |
| 12/01/2013 | 655,000.00 | 4.700% | 391,923.75 | 1,046,923.75 | - |
| 06/01/2014 | - | - | 376,531.25 | 376,531.25 | - |
| 06/30/2014 | - | - | - | - | 1,423,455.00 |
| 12/01/2014 | 690,000.00 | 4.800% | 376,531.25 | 1,066,531.25 | - |
| 06/01/2015 | - | - | 359,971.25 | 359,971.25 | - |
| 06/30/2015 | - | - | - | - | 1,426,502.50 |
| 12/01/2015 | 725,000.00 | 4.850% | 359,971.25 | 1,084,971.25 | - |
| 06/01/2016 | - | - | 342,390.00 | 342,390.00 | - |
| 06/30/2016 | - | - | - | - | 1,427,361.25 |
| 12/01/2016 | 760,000.00 | 4.900% | 342,390.00 | 1,102,390.00 | - |
| 06/01/2017 | - | - | 323,770.00 | 323,770.00 | - |
| 06/30/2017 | - | - | - | - | 1,426,160.00 |
| 12/01/2017 | 800,000.00 | 5.000% | 323,770.00 | 1,123,770.00 | - |
| 06/01/2018 | - | - | 303,770.00 | 303,770.00 | - |
| 06/30/2018 | - | - | - | - | 1,427,540.00 |
| 12/01/2018 | 840,000.00 | 5.000% | 303,770.00 | 1,143,770.00 | - |
| 06/01/2019 | - | - | 282,770.00 | 282,770.00 | - |
| 06/30/2019 | - | - | - | - | 1,426,540.00 |
| 12/01/2019 | 885,000.00 | 5.000% | 282,770.00 | 1,167,770.00 | - |
| 06/01/2020 | - | - | 260,645.00 | 260,645.00 | - |
| 06/30/2020 | - | - | - | - | 1,428,415.00 |
| 12/01/2020 | 930,000.00 | 5.000% | 260,645.00 | 1,190,645.00 | - |
| 06/01/2021 | - | - | 237,395.00 | 237,395.00 | - |
| 06/30/2021 | - | - | - | - | 1,428,040.00 |
| 12/01/2021 | 975,000.00 | 5.000% | 237,395.00 | 1,212,395.00 | - |
| 06/01/2022 | - | - | 213,020.00 | 213,020.00 | - |
| 06/30/2022 | - | - | - | - | 1,425,415.00 |
| 12/01/2022 | 1,025,000.00 | 5.000% | 213,020.00 | 1,238,020.00 | - |
| 06/01/2023 | - | - | 187,395.00 | 187,395.00 | - |
| 06/30/2023 | - | - | - | - | 1,425,415.00 |
| 12/01/2023 | 1,080,000.00 | 5.000% | 187,395.00 | 1,267,395.00 | - |
| 06/01/2024 | - | - | 160,395.00 | 160,395.00 | - |
| 06/30/2024 | - | - | - | - | 1,427,790.00 |
| 12/01/2024 | 1,135,000.00 | 5.100% | 160,395.00 | 1,295,395.00 | - |
| 06/01/2025 | - | - | 131,452.50 | 131,452.50 | - |
| 06/30/2025 | - | - | - | - | 1,426,847.50 |
| 12/01/2025 | 1,195,000.00 | 5.100% | 131,452.50 | 1,326,452.50 | - |
| 06/01/2026 | - | - | 100,980.00 | 100,980.00 | - |
| 06/30/2026 | - | - | - | - | 1,427,432.50 |
| 12/01/2026 | 1,255,000.00 | 5.100% | 100,980.00 | 1,355,980.00 | - |
| 06/01/2027 | - | - | 68,977.50 | 68,977.50 | - |
| 06/30/2027 | - | - | - | - | 1,424,957.50 |
| 12/01/2027 | 1,320,000.00 | 5.100% | 68,977.50 | 1,388,977.50 | - |

\$21,915,000

Washoe County, Nevada
Sales Tax Revenue Bonds
Series 1998

Outstanding Debt Service

Part 2 of 2

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|------------------------|---------------|-----------------------|------------------------|---------------------|
| 06/01/2028 | - | - | 35,317.50 | 35,317.50 | - |
| 06/30/2028 | - | - | - | - | 1,424,295.00 |
| 12/01/2028 | 1,385,000.00 | 5.100% | 35,317.50 | 1,420,317.50 | - |
| 06/30/2029 | - | - | - | - | 1,420,317.50 |
| Total | \$15,655,000.00 | - | \$7,161,483.75 | \$22,816,483.75 | - |

\$18,500,000

Washoe County, Nevada
Senior Lien Car Rental Fee Revenue Bonds
Series 2008

Outstanding Debt Service

Part 1 of 2

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|------------|--------------|--------|------------|--------------|--------------|
| 06/30/2013 | - | - | - | - | - |
| 12/01/2013 | 522,200.00 | 3.000% | 250,030.50 | 772,230.50 | - |
| 06/01/2014 | - | - | 242,197.50 | 242,197.50 | - |
| 06/30/2014 | - | - | - | - | 1,014,428.00 |
| 12/01/2014 | 592,100.00 | 3.000% | 242,197.50 | 834,297.50 | - |
| 06/01/2015 | - | - | 233,316.00 | 233,316.00 | - |
| 06/30/2015 | - | - | - | - | 1,067,613.50 |
| 12/01/2015 | 672,800.00 | 3.000% | 233,316.00 | 906,116.00 | - |
| 06/01/2016 | - | - | 223,224.00 | 223,224.00 | - |
| 06/30/2016 | - | - | - | - | 1,129,340.00 |
| 12/01/2016 | 767,800.00 | 3.000% | 223,224.00 | 991,024.00 | - |
| 06/01/2017 | - | - | 211,707.00 | 211,707.00 | - |
| 06/30/2017 | - | - | - | - | 1,202,731.00 |
| 12/01/2017 | 724,800.00 | 3.000% | 211,707.00 | 936,507.00 | - |
| 06/01/2018 | - | - | 200,835.00 | 200,835.00 | - |
| 06/30/2018 | - | - | - | - | 1,137,342.00 |
| 12/01/2018 | 802,200.00 | 3.000% | 200,835.00 | 1,003,035.00 | - |
| 06/01/2019 | - | - | 188,802.00 | 188,802.00 | - |
| 06/30/2019 | - | - | - | - | 1,191,837.00 |
| 12/01/2019 | 903,200.00 | 3.000% | 188,802.00 | 1,092,002.00 | - |
| 06/01/2020 | - | - | 175,254.00 | 175,254.00 | - |
| 06/30/2020 | - | - | - | - | 1,267,256.00 |
| 12/01/2020 | 1,002,400.00 | 3.000% | 175,254.00 | 1,177,654.00 | - |
| 06/01/2021 | - | - | 160,218.00 | 160,218.00 | - |
| 06/30/2021 | - | - | - | - | 1,337,872.00 |
| 12/01/2021 | 1,132,300.00 | 3.000% | 160,218.00 | 1,292,518.00 | - |
| 06/01/2022 | - | - | 143,233.50 | 143,233.50 | - |
| 06/30/2022 | - | - | - | - | 1,435,751.50 |
| 12/01/2022 | 1,212,200.00 | 3.000% | 143,233.50 | 1,355,433.50 | - |
| 06/01/2023 | - | - | 125,050.50 | 125,050.50 | - |
| 06/30/2023 | - | - | - | - | 1,480,484.00 |
| 12/01/2023 | 1,352,700.00 | 3.000% | 125,050.50 | 1,477,750.50 | - |
| 06/01/2024 | - | - | 104,760.00 | 104,760.00 | - |
| 06/30/2024 | - | - | - | - | 1,582,510.50 |
| 12/01/2024 | 1,502,200.00 | 3.000% | 104,760.00 | 1,606,960.00 | - |
| 06/01/2025 | - | - | 82,227.00 | 82,227.00 | - |
| 06/30/2025 | - | - | - | - | 1,689,187.00 |
| 12/01/2025 | 1,675,600.00 | 3.000% | 82,227.00 | 1,757,827.00 | - |
| 06/01/2026 | - | - | 57,093.00 | 57,093.00 | - |
| 06/30/2026 | - | - | - | - | 1,814,920.00 |
| 12/01/2026 | 1,835,400.00 | 3.000% | 57,093.00 | 1,892,493.00 | - |
| 06/01/2027 | - | - | 29,562.00 | 29,562.00 | - |

\$18,500,000

Washoe County, Nevada

Senior Lien Car Rental Fee Revenue Bonds

Series 2008

Outstanding Debt Service

Part 2 of 2

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|------------------------|---------------|-----------------------|------------------------|---------------------|
| 06/30/2027 | - | - | - | - | 1,922,055.00 |
| 12/01/2027 | 1,970,800.00 | 3.000% | 29,562.00 | 2,000,362.00 | - |
| 06/30/2028 | - | - | - | - | 2,000,362.00 |
| Total | \$16,668,700.00 | - | \$4,604,989.50 | \$21,273,689.50 | - |

\$11,000,000

Washoe County, Nevada

Subordinate Lien Car Rental Fee Revenue Bonds

Series 2008

Outstanding Debt Service

Part 1 of 2

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|------------|------------|--------|--------------|--------------|--------------|
| 06/30/2013 | - | - | - | - | - |
| 12/01/2018 | 47,269.95 | 7.000% | 46,000.50 | 93,270.45 | - |
| 06/30/2019 | - | - | - | - | 93,270.45 |
| 12/01/2019 | 51,945.00 | 7.000% | 57,855.00 | 109,800.00 | - |
| 06/30/2020 | - | - | - | - | 109,800.00 |
| 12/01/2020 | 59,563.60 | 7.000% | 75,301.60 | 134,865.20 | - |
| 06/30/2021 | - | - | - | - | 134,865.20 |
| 12/01/2021 | 57,658.95 | 7.000% | 82,201.05 | 139,860.00 | - |
| 06/30/2022 | - | - | - | - | 139,860.00 |
| 12/01/2022 | 74,973.95 | 7.000% | 119,832.75 | 194,806.70 | - |
| 06/30/2023 | - | - | - | - | 194,806.70 |
| 12/01/2023 | 62,853.45 | 7.000% | 112,094.40 | 174,947.85 | - |
| 06/30/2024 | - | - | - | - | 174,947.85 |
| 12/01/2024 | 65,277.55 | 7.000% | 129,367.55 | 194,645.10 | - |
| 06/30/2025 | - | - | - | - | 194,645.10 |
| 12/01/2025 | 65,623.85 | 7.000% | 143,982.10 | 209,605.95 | - |
| 06/30/2026 | - | - | - | - | 209,605.95 |
| 12/01/2026 | 71,510.95 | 7.000% | 173,170.90 | 244,681.85 | - |
| 06/30/2027 | - | - | - | - | 244,681.85 |
| 12/01/2027 | 85,882.40 | 7.000% | 228,904.00 | 314,786.40 | - |
| 06/30/2028 | - | - | - | - | 314,786.40 |
| 12/01/2028 | 506,810.05 | 7.000% | 1,483,110.90 | 1,989,920.95 | - |
| 06/30/2029 | - | - | - | - | 1,989,920.95 |
| 12/01/2029 | 487,244.10 | 7.000% | 1,562,192.10 | 2,049,436.20 | - |
| 06/30/2030 | - | - | - | - | 2,049,436.20 |
| 12/01/2030 | 470,448.55 | 7.000% | 1,649,219.00 | 2,119,667.55 | - |
| 06/30/2031 | - | - | - | - | 2,119,667.55 |
| 12/01/2031 | 452,614.10 | 7.000% | 1,731,905.70 | 2,184,519.80 | - |
| 06/30/2032 | - | - | - | - | 2,184,519.80 |
| 12/01/2032 | 435,991.70 | 7.000% | 1,818,247.80 | 2,254,239.50 | - |
| 06/30/2033 | - | - | - | - | 2,254,239.50 |
| 12/01/2033 | 420,581.35 | 7.000% | 1,908,829.65 | 2,329,411.00 | - |
| 06/30/2034 | - | - | - | - | 2,329,411.00 |
| 12/01/2034 | 405,344.15 | 7.000% | 1,999,565.15 | 2,404,909.30 | - |
| 06/30/2035 | - | - | - | - | 2,404,909.30 |
| 12/01/2035 | 390,106.95 | 7.000% | 2,089,319.55 | 2,479,426.50 | - |
| 06/30/2036 | - | - | - | - | 2,479,426.50 |
| 12/01/2036 | 375,908.65 | 7.000% | 2,183,374.70 | 2,559,283.35 | - |
| 06/30/2037 | - | - | - | - | 2,559,283.35 |
| 12/01/2037 | 361,883.50 | 7.000% | 2,277,473.00 | 2,639,356.50 | - |
| 06/30/2038 | - | - | - | - | 2,639,356.50 |
| 12/01/2038 | 348,724.10 | 7.000% | 2,375,815.10 | 2,724,539.20 | - |
| 06/30/2039 | - | - | - | - | 2,724,539.20 |
| 12/01/2039 | 336,959.15 | 7.000% | 2,472,942.70 | 2,809,901.85 | - |

\$11,000,000

Washoe County, Nevada

Subordinate Lien Car Rental Fee Revenue Bonds

Series 2008

Outstanding Debt Service

Part 2 of 2

| Date | Principal | Coupon | Interest | Total P+I | Fiscal Total |
|--------------|-----------------------|----------|------------------------|------------------------|--------------|
| 06/30/2040 | - | - | - | - | 2,809,901.85 |
| 12/01/2040 | 325,125.40 | 7.000% | 2,574,664.40 | 2,899,789.80 | - |
| 06/30/2041 | - | - | - | - | 2,899,789.80 |
| 12/01/2041 | 312,941.90 | 7.000% | 2,676,952.30 | 2,989,894.20 | - |
| 06/30/2042 | - | - | - | - | 2,989,894.20 |
| 12/01/2042 | 301,280.55 | 7.000% | 2,782,236.30 | 3,083,516.85 | - |
| 06/30/2043 | - | - | - | - | 3,083,516.85 |
| 12/01/2043 | 289,967.30 | 7.000% | 2,889,177.20 | 3,179,144.50 | - |
| 06/30/2044 | - | - | - | - | 3,179,144.50 |
| 12/01/2044 | 279,176.20 | 7.000% | 2,999,640.40 | 3,278,816.60 | - |
| 06/30/2045 | - | - | - | - | 3,278,816.60 |
| 12/01/2045 | 268,907.25 | 7.000% | 3,114,256.50 | 3,383,163.75 | - |
| 06/30/2046 | - | - | - | - | 3,383,163.75 |
| 12/01/2046 | 258,812.35 | 7.000% | 3,229,317.90 | 3,488,130.25 | - |
| 06/30/2047 | - | - | - | - | 3,488,130.25 |
| 12/01/2047 | 249,239.60 | 7.000% | 3,349,090.00 | 3,598,329.60 | - |
| 06/30/2048 | - | - | - | - | 3,598,329.60 |
| 12/01/2048 | 239,840.90 | 7.000% | 3,469,459.50 | 3,709,300.40 | - |
| 06/30/2049 | - | - | - | - | 3,709,300.40 |
| 12/01/2049 | 231,138.40 | 7.000% | 3,598,149.60 | 3,829,288.00 | - |
| 06/30/2050 | - | - | - | - | 3,829,288.00 |
| 12/01/2050 | 222,261.85 | 7.000% | 3,722,263.45 | 3,944,525.30 | - |
| 06/30/2051 | - | - | - | - | 3,944,525.30 |
| 12/01/2051 | 214,081.50 | 7.000% | 3,855,865.50 | 4,069,947.00 | - |
| 06/30/2052 | - | - | - | - | 4,069,947.00 |
| 12/01/2052 | 205,901.15 | 7.000% | 3,987,301.50 | 4,193,202.65 | - |
| 06/30/2053 | - | - | - | - | 4,193,202.65 |
| 12/01/2053 | 198,242.95 | 7.000% | 4,126,597.00 | 4,324,839.95 | - |
| 06/30/2054 | - | - | - | - | 4,324,839.95 |
| 12/01/2054 | 190,758.80 | 7.000% | 4,267,221.20 | 4,457,980.00 | - |
| 06/30/2055 | - | - | - | - | 4,457,980.00 |
| 12/01/2055 | 183,622.75 | 7.000% | 4,413,223.25 | 4,596,846.00 | - |
| 06/30/2056 | - | - | - | - | 4,596,846.00 |
| 12/01/2056 | 176,660.75 | 7.000% | 4,560,902.50 | 4,737,563.25 | - |
| 06/30/2057 | - | - | - | - | 4,737,563.25 |
| 12/01/2057 | 24,889.15 | 7.000% | 690,110.85 | 715,000.00 | - |
| 06/30/2058 | - | - | - | - | 715,000.00 |
| Total | \$9,808,024.75 | - | \$85,027,134.55 | \$94,835,159.30 | - |

Washoe County, Nevada
Revenue Bonds

Aggregate Bond Balance

Part 1 of 2

| Date | Principal | Interest | Total P+I | Bond Balance |
|------------|--------------|--------------|--------------|---------------|
| 06/30/2013 | - | - | - | 42,131,724.75 |
| 06/30/2014 | 1,177,200.00 | 1,260,683.00 | 2,437,883.00 | 40,954,524.75 |
| 06/30/2015 | 1,282,100.00 | 1,212,016.00 | 2,494,116.00 | 39,672,424.75 |
| 06/30/2016 | 1,397,800.00 | 1,158,901.25 | 2,556,701.25 | 38,274,624.75 |
| 06/30/2017 | 1,527,800.00 | 1,101,091.00 | 2,628,891.00 | 36,746,824.75 |
| 06/30/2018 | 1,524,800.00 | 1,040,082.00 | 2,564,882.00 | 35,222,024.75 |
| 06/30/2019 | 1,689,469.95 | 1,022,177.50 | 2,711,647.45 | 33,532,554.80 |
| 06/30/2020 | 1,840,145.00 | 965,326.00 | 2,805,471.00 | 31,692,409.80 |
| 06/30/2021 | 1,991,963.60 | 908,813.60 | 2,900,777.20 | 29,700,446.20 |
| 06/30/2022 | 2,164,958.95 | 836,067.55 | 3,001,026.50 | 27,535,487.25 |
| 06/30/2023 | 2,312,173.95 | 788,531.75 | 3,100,705.70 | 25,223,313.30 |
| 06/30/2024 | 2,495,553.45 | 689,694.90 | 3,185,248.35 | 22,727,759.85 |
| 06/30/2025 | 2,702,477.55 | 608,202.05 | 3,310,679.60 | 20,025,282.30 |
| 06/30/2026 | 2,936,223.85 | 515,734.60 | 3,451,958.45 | 17,089,058.45 |
| 06/30/2027 | 3,161,910.95 | 429,783.40 | 3,591,694.35 | 13,927,147.50 |
| 06/30/2028 | 3,376,682.40 | 362,761.00 | 3,739,443.40 | 10,550,465.10 |
| 06/30/2029 | 1,891,810.05 | 1,518,428.40 | 3,410,238.45 | 8,658,655.05 |
| 06/30/2030 | 487,244.10 | 1,562,192.10 | 2,049,436.20 | 8,171,410.95 |
| 06/30/2031 | 470,448.55 | 1,649,219.00 | 2,119,667.55 | 7,700,962.40 |
| 06/30/2032 | 452,614.10 | 1,731,905.70 | 2,184,519.80 | 7,248,348.30 |
| 06/30/2033 | 435,991.70 | 1,818,247.80 | 2,254,239.50 | 6,812,356.60 |
| 06/30/2034 | 420,581.35 | 1,908,829.65 | 2,329,411.00 | 6,391,775.25 |
| 06/30/2035 | 405,344.15 | 1,999,565.15 | 2,404,909.30 | 5,986,431.10 |
| 06/30/2036 | 390,106.95 | 2,089,319.55 | 2,479,426.50 | 5,596,324.15 |
| 06/30/2037 | 375,908.65 | 2,183,374.70 | 2,559,283.35 | 5,220,415.50 |
| 06/30/2038 | 361,883.50 | 2,277,473.00 | 2,639,356.50 | 4,858,532.00 |
| 06/30/2039 | 348,724.10 | 2,375,815.10 | 2,724,539.20 | 4,509,807.90 |
| 06/30/2040 | 336,959.15 | 2,472,942.70 | 2,809,901.85 | 4,172,848.75 |
| 06/30/2041 | 325,125.40 | 2,574,664.40 | 2,899,789.80 | 3,847,723.35 |
| 06/30/2042 | 312,941.90 | 2,676,952.30 | 2,989,894.20 | 3,534,781.45 |
| 06/30/2043 | 301,280.55 | 2,782,236.30 | 3,083,516.85 | 3,233,500.90 |
| 06/30/2044 | 289,967.30 | 2,889,177.20 | 3,179,144.50 | 2,943,533.60 |
| 06/30/2045 | 279,176.20 | 2,999,640.40 | 3,278,816.60 | 2,664,357.40 |
| 06/30/2046 | 268,907.25 | 3,114,256.50 | 3,383,163.75 | 2,395,450.15 |
| 06/30/2047 | 258,812.35 | 3,229,317.90 | 3,488,130.25 | 2,136,637.80 |
| 06/30/2048 | 249,239.60 | 3,349,090.00 | 3,598,329.60 | 1,887,398.20 |
| 06/30/2049 | 239,840.90 | 3,469,459.50 | 3,709,300.40 | 1,647,557.30 |
| 06/30/2050 | 231,138.40 | 3,598,149.60 | 3,829,288.00 | 1,416,418.90 |
| 06/30/2051 | 222,261.85 | 3,722,263.45 | 3,944,525.30 | 1,194,157.05 |
| 06/30/2052 | 214,081.50 | 3,855,865.50 | 4,069,947.00 | 980,075.55 |
| 06/30/2053 | 205,901.15 | 3,987,301.50 | 4,193,202.65 | 774,174.40 |
| 06/30/2054 | 198,242.95 | 4,126,597.00 | 4,324,839.95 | 575,931.45 |
| 06/30/2055 | 190,758.80 | 4,267,221.20 | 4,457,980.00 | 385,172.65 |

Washoe County, Nevada
Revenue Bonds

Aggregate Bond Balance

Part 2 of 2

| Date | Principal | Interest | Total P+I | Bond Balance |
|--------------|------------------------|------------------------|-------------------------|---------------------|
| 06/30/2056 | 183,622.75 | 4,413,223.25 | 4,596,846.00 | 201,549.90 |
| 06/30/2057 | 176,660.75 | 4,560,902.50 | 4,737,563.25 | 24,889.15 |
| 06/30/2058 | 24,889.15 | 690,110.85 | 715,000.00 | - |
| Total | \$42,131,724.75 | \$96,793,607.80 | \$138,925,332.55 | - |

Par Amounts Of Selected Issues

| | |
|--|----------------------|
| 12/1/98 Sales Tax Revenue Bonds - \$21,915,000 | 15,655,000.00 |
| 2/26/08 Senior Lien Car Rental Fee Revenue Bonds - \$18,500,000 | 16,668,700.00 |
| 2/26/08 Subordinate Lien Car Rental Fee Revenue Bonds - \$11,000,000 | 9,808,024.75 |
| TOTAL | 42,131,724.75 |