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JAN 17 2023

WASHOE COUNTY ASSESSOR

Washoe County Board of Equalization

APPEAL CASE # 23-0116A
et al
See attached
WST

PETITION FOR REVIEW OF TAXABLE VALUATION

Submit this Petition Form no later than 5 p.m. of the date due. Most types of appeals must be filed no later than January 15th.
If the appeal involves valuation of property escaping taxation, or a determination that agricultural property has been converted to a higher use, a different due date may apply.

Please Print or Type:

Part A. PROPERTY OWNER/ PETITIONER INFORMATION (Agent's information to be completed in Part H)

NAME OF PROPERTY OWNER AS IT APPEARS ON THE TAX ROLL: Landcap Sparks IV, LLC					
NAME OF PETITIONER (IF DIFFERENT THAN PROPERTY OWNER LISTED IN PART A): Jeff Holbrook				TITLE	
MAILING ADDRESS OF PETITIONER (STREET ADDRESS OR P.O. BOX) 27132 B Paseo Espada, Suite 1226				EMAIL ADDRESS: jholbrook@landcapip.com	
CITY San Juan Capistrano	STATE CA	ZIP CODE 92675	DAYTIME PHONE 949-322-9959	ALTERNATE PHONE ()	FAX NUMBER ()

Part B. PROPERTY OWNER ENTITY DESCRIPTION

Check organization type which best describes the Property Owner if an entity and not a natural person. Natural persons may skip Part B.

- ☐ Sole Proprietorship ☐ Trust ☐ Corporation
☒ Limited Liability Company (LLC) ☐ General or Limited Partnership ☐ Government or Governmental Agency
☐ Other, please describe: _____

The organization described above was formed under the laws of the State of _____.

The organization described above is a non-profit organization. ☐ Yes ☐ No

Part C. RELATIONSHIP OF PETITIONER TO PROPERTY OWNER IN PART A

Check box which best describes the relationship of Petitioner to Property Owner: ☒ Additional information may be necessary.

- ☐ Self ☐ Trustee of Trust ☐ Employee of Property Owner
☒ Co-owner, partner, managing member ☐ Officer of Company
☐ Employee or Officer of Management Company
☐ Employee, Officer, or Owner of Lessee of leasehold, possessory interest, or beneficial interest in real property
☐ Other, please describe: _____

Part D. PROPERTY IDENTIFICATION INFORMATION

1. Enter Physical Address of Property:

ADDRESS 325	STREET/ROAD Harbour Cove Drive	CITY (IF APPLICABLE) Sparks	COUNTY Washoe
Purchase Price: \$1,375,000		Purchase date: 12/9/2014	

2. Enter Applicable Assessor Parcel Number (APN) or Personal Property Account Number from assessment notice or tax bill:

ASSESSOR'S PARCEL NUMBER (APN) 037-381-01	ACCOUNT NUMBER
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3. Does this appeal involve multiple parcels? Yes ☒ No ☐

List multiple parcels on a separate, letter-sized sheet.

If yes, enter number of parcels: 25	Multiple parcel list is attached. <input checked="" type="checkbox"/>
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4. Check Property Use Type: ☒

<input type="checkbox"/> Vacant Land	<input type="checkbox"/> Mobile Home (Not on foundation)	<input type="checkbox"/> Mining Property
<input type="checkbox"/> Residential Property	<input checked="" type="checkbox"/> Commercial Property	<input type="checkbox"/> Industrial Property
<input type="checkbox"/> Multi-Family Residential Property	<input type="checkbox"/> Agricultural Property	<input type="checkbox"/> Personal Property
<input type="checkbox"/> Possessory Interest in Real or Personal property		

5. Check Year and Roll Type of Assessment being appealed: ☒

<input checked="" type="checkbox"/> 2023-2024 Secured Roll	<input checked="" type="checkbox"/> 2022-2023 Reopen	<input type="checkbox"/> 2022-2023 Unsecured/Supplemental	<input type="checkbox"/> 2022-2023 Exemption Value
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Part E. VALUE OF PROPERTY

Property Owner: What is the value you seek? Write N/A on each line for values which are not being appealed. See NRS 361.025 for the definition of Full Cash Value.		
Property Type	Assessor's Taxable Value	Owner's Opinion of Value
Land	\$694,192	TBD
Buildings	\$3,700,295	TBD
Personal Property	N/A	
Possessory Interest in real property	N/A	
Exempt Value	N/A	
Total	\$4,394,487	TBD

Part F. TYPE OF APPEAL

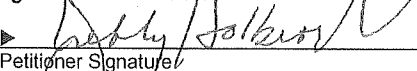
Check box which best describes the authority of the County Board to take jurisdiction to hear the appeal.

- ☐ NRS 361.357: The full cash value of my property is less than the computed taxable value of the property.
- ☒ NRS 361.356: My property is assessed at a higher value than another property that has an identical use and a comparable location to my property.
- ☐ NRS 361.355: My property is overvalued because other property within the county is undervalued or not assessed, and I have attached the proof showing the owner, location, description and the taxable value of the undervalued property.
- ☐ NRS 361.155: I request a review of the Assessor's decision to deny my claim for exemption from property taxes.
- ☐ NRS 361A.280: The Assessor has determined my agricultural property has been converted to a higher use and deferred taxes are now due.
- ☐ NRS 361.769: My property has been assessed as property escaping taxation for this year and/or prior years.

Part G. WRITE A STATEMENT DESCRIBING THE FACTS AND/OR REASONS FOR YOUR APPEAL, REQUEST FOR REVIEW, OR COMPLAINT. (ATTACH A SEPARATE PAGE IF MORE ROOM IS NEEDED).

VERIFICATION

I verify (or declare) under penalty of perjury under the laws of the State of Nevada that the foregoing and all information hereon, including any accompanying statements or documents, is true, correct, and complete to the best of my knowledge and belief; and that I am either (1) the person who owns or controls taxable property, or possesses in its entirety taxable property, or the lessee or user of a leasehold interest, possessory interest, beneficial interest or beneficial use, pursuant to NRS 361.334; or (2) I am a person employed by the Property Owner or an affiliate of the Property Owner and I am acting within the scope of my employment. If Part H below is completed, I further certify I have authorized each agent named therein to represent the Property Owner as stated and I have the authority to appoint each agent named in Part H.


Petitioner Signature
Jeffrey Holbrook
Print Name of Signatory

Manager
Title
1-15-2023
Date

Part H. AUTHORIZATION OF AGENT

Complete this section only if an agent, including an attorney, has been appointed to represent the Property Owner/Petitioner in proceedings before the County Board.

I hereby authorize the agent whose name and contact information appears below to file a petition to the County Board of Equalization and to contest the value and/or exemption established for the properties named in Part D(2) of this Petition. I further authorize the agent listed below to receive all notices and decision letters related thereto; and represent the Petitioner in all related hearings and matters including stipulations and withdrawals before the County Board of Equalization. This authorization is limited to the appeal of property valuation for the tax roll and fiscal year named in Part D(5) of this Petition.

List additional authorized agents on a separate sheet as needed, including printed name, contact information, signature, title and date.

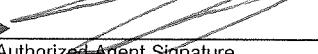
Authorized Agent Contact Information:

NAME OF AUTHORIZED AGENT: Steven T. Polikalas		TITLE: Attorney			
AUTHORIZED AGENT COMPANY, IF APPLICABLE: Steven T. Polikalas, Ltd.		EMAIL ADDRESS: SteveP@sp-ltd.com			
MAILING ADDRESS OF AUTHORIZED AGENT (STREET ADDRESS OR P.O. BOX) 6119 Ridgeview Court, Suite 100					
CITY Reno	STATE NV	ZIP CODE 89519	DAYTIME PHONE 775-322-2232	ALTERNATE PHONE 775-321-2150	FAX NUMBER ()

Authorized Agent must check each applicable statement and sign below.

☒ I hereby accept appointment as the authorized agent of the Property Owner in proceedings before the County Board.

☒ I verify (or declare) under penalty of perjury under the laws of the State of Nevada that the foregoing and all information hereon, including any accompanying statements or documents, is true, correct, and complete to the best of my knowledge and belief; and I am the authorized agent with authority to petition the State Board subject to the requirements of NRS 361.362 and the limitations contained in the Agent Authorization Form to be separately submitted.


Authorized Agent Signature
Steven T. Polikalas
Print Name of Signatory

Attorney
Title
1/17/27
Date

☐ I hereby withdraw my appeal to the County Board of Equalization.

Signature of Owner or Authorized Agent/Attorney

Date

2023/2024 Secured Roll

<u>APN</u>	<u>Appeal #</u>
037-380-02	23-0116A
037-381-01	23-0116B
037-381-02	23-0116C
037-381-03	23-0116D
037-381-04	23-0116E
037-381-05	23-0116F
037-381-06	23-0116G
037-381-07	23-0116H
037-382-01	23-0116I
037-382-02	23-0116J
037-382-03	23-0116K
037-382-04	23-0116L
037-382-05	23-0116M
037-382-06	23-0116N
037-382-07	23-0116O
037-382-08	23-0116P
037-383-01	23-0116Q
037-383-02	23-0116R
037-383-03	23-0116S
037-383-04	23-0116T
037-383-05	23-0116U
037-383-06	23-0116V
037-383-07	23-0116W
037-383-08	23-0116X
037-383-09	23-0116Y

2022/2023 Reopen Roll (Parcels that have reopen value)

<u>APN</u>	<u>Appeal #</u>
037-381-01	23-0116BR22
037-381-02	23-0116CR22
037-381-03	23-0116DR22
037-381-04	23-0116ER22
037-381-05	23-0116FR22
037-381-06	23-0116GR22
037-381-07	23-0116HR22
037-382-01	23-0116IR22
037-382-02	23-0116JR22
037-382-03	23-0116KR22
037-382-04	23-0116LR22
037-382-05	23-0116MR22
037-382-06	23-0116NR22
037-382-07	23-0116OR22
037-382-08	23-0116PR22

2022/2023 Reopen Roll (Parcels that do not have reopen value)

<u>APN</u>	<u>Appeal #</u>
037-380-02	23-NTF3A
037-383-01	23-NTF3B
037-383-02	23-NTF3C
037-383-03	23-NTF3D
037-383-04	23-NTF3E
037-383-05	23-NTF3F
037-383-06	23-NTF3G
037-383-07	23-NTF3H
037-383-08	23-NTF3I
037-383-09	23-NTF3J

325 Harbour Cove**APN****Parking/Common Area**

037-380-02

1st Floor

101	037-381-07
105	037-381-06
107	037-381-05
111	037-381-04
113	037-381-03
115	037-381-02
121	037-381-01

2nd Floor

201	037-382-08
209	037-382-07
211	037-382-06
213	037-382-05
215	037-382-04
217	037-382-03
219	037-382-02
221	037-382-01

3rd Floor

301	037-383-09
305	037-383-08
307	037-383-07
309	037-383-06
311	037-383-05
313	037-383-04
315	037-383-03
317	037-383-02
319	037-383-01

Washoe County Board of Equalization

Agent Authorization Form

If you have questions about this form or the appeal process, please call: (775) 328-2277

Please Print or Type:

Part A. PROPERTY OWNER AND CONTACT INFORMATION OF PERSON GRANTING AUTHORITY TO AGENT

NAME OF PROPERTY OWNER AS IT APPEARS ON THE TAX ROLL: Landcap Sparks IV, LLC					
NAME OF PERSON GRANTING AUTHORITY TO AGENT (IF DIFFERENT THAN PROPERTY OWNER): Jeff Holbrook				TITLE	
MAILING ADDRESS OF PETITIONER (STREET ADDRESS OR P.O. BOX) 27132 B Paseo Espada, Suite 1226				EMAIL ADDRESS: jholbrook@landcapip.com	
CITY San Juan Capistrano	STATE CA	ZIP CODE 92675	DAYTIME PHONE 949-322-9959	ALTERNATE PHONE ()	FAX NUMBER ()

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☒ Limited Liability Company (LLC) ☐ General or Limited Partnership ☐ Government or Governmental Agency
☐ Other, please describe: _____

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The organization described above is a non-profit organization. ☐ Yes ☒ No

Part C. RELATIONSHIP OF PERSON GRANTING AUTHORITY TO AGENT TO PROPERTY OWNER

Check box which best describes the relationship of Petitioner to Property Owner: ☒ Additional information may be necessary.

- ☐ Self ☐ Trustee of Trust ☐ Employee of Property Owner
☒ Co-owner, partner, managing member ☐ Officer of Company
☐ Employee or Officer of Management Company
☐ Employee, Officer, or Owner of Lessee of leasehold, possessory interest, or beneficial interest in real property
☐ Other, please describe: _____

Part D. PROPERTY SUBJECT TO THIS AGENT AUTHORIZATION:

Enter Applicable Number from assessment notice or tax bill:

ASSESSOR'S PARCEL NUMBER (APN) 037-381-01	ACCOUNT NUMBER	PROPERTY IDENTIFICATION NUMBER
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- ☒ Multiple parcel list attached. (Use letter-size paper)

Part E. YEAR AND ROLL TYPE OF ASSESSMENT BEING APPEALED: ☒

- ☒ 2023-2024 Secured Roll ☒ 2022-2023 Reopen Roll ☐ 2022-2023 Unsecured Roll ☐ 2022-2023 Supplemental Roll

Other years being appealed: _____

Be prepared to cite the legal authority, if any, that permits the County Board to consider appeals of taxable value from prior years.