

GRADING/PAVING

FAITHFUL PERFORMANCE BOND

KNOW ALL MEN BY THESE PRESENTS: That _____
Owner

Address City State

Hereinafter called "Principal", and _____
Legal Designation

Address of Surety

authorized to business of surety in the State of Nevada, hereinafter called "Surety", are held and firmly bound unto the COUNTY OF WASHOE, a political subdivision of the State of Nevada, as Obligee, hereinafter called "County", for the use and benefit of County in the amount of

_____ Dollars (\$_____)

for the payment whereof Principal and Surety bind themselves, their heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

WHEREAS, Principal has been issued a permit for grading/paving and pursuant to the Washoe County Development Code, Article 438, a copy of which permit and conditions is attached hereto and by reference made a part hereof, and is hereinafter referred to as the "Permit".

NOW, THEREFORE, THE CONDITION OF THIS OBLIGATION is such that if the Principal as owner of said property shall well and truly complete and faithfully perform each and all of the conditions of the Permit and all other applicable County building codes and State and County laws, ordinances, and regulations to be performed by him, at the times and places therein agreed upon and in conformity with the terms, specifications and conditions stated and referred to in the Permit, then this obligation shall be void; otherwise it shall remain and be in full force and effect.

THE SURETY for value received, hereby stipulates and agrees that no change, extension, addition or alteration of any provision of the Permit or in the plans, profiles, detailed drawings, and specifications, and not forbearance on the part of the County shall operate to relieve Surety from liability on this bond and consent thereto without notice to or consent by Surety is hereby given, and the Surety hereby waives provisions of any law relating thereto.

THE SURETY hereby further stipulates and agrees that in the event of default in performance by Principal, County and Surety may effect performance of Principal's obligation in accordance with the procedures set forth in the Washoe County Development Code, Article 438, or by any other means provided by law.

THIS BOND is executed for the purpose of complying with applicable provisions of the Washoe County Development Code, Article 438, and all acts amendatory thereof, and the Permit, and no right of action shall accrue on this bond to or for the use of any person or corporation other than County or the successors or assigns of County.

IN WITNESS WHEREOF, the above bounden Principal and the above bounden Surety have hereunto set their hands and seals, this _____ day of _____.

IN THE PRESENCE OF:

Principal (Seal)

Title

Surety (Seal)

Title Attorney-in-Fact