

FIDUCIARY FUNDS

Fiduciary funds are used to account for assets held in a trustee or agency capacity for others and which cannot be used to support the County's own programs.

Agency Funds:

Intergovernmental

Accounts for taxes and fees, such as property tax, sales tax, consolidated tax, fuel tax, and fines collected by the county on behalf of local governments.

Public Guardian/Administrator Trust Funds

Account for assets belonging to wards of the public guardian and unclaimed assets of decedents.

Children's Trust Fund

Accounts for monies received from social security, insurance, child support or other sources on behalf of children receiving welfare services.

Court Trust

Accounts for District Court cash bonds.

Senior Services Trust

Accounts for social security benefits of senior citizen clients for which Washoe County serves as representative payee.

Sheriff's Trust

Accounts for the commissary fund, inmate fund, and other miscellaneous funds administered by the County Sheriff's Department.

Payroll Revolving

Accounts for payment of payroll and payroll deductions such as income tax withholding, insurance deductions, credit union deductions, etc.

Treasurer Unapportioned

Accounts for other local governments' share of unapportioned property taxes.

Southwest Pointe Arrowcreek

Accounts for collections of special assessments from property owners in District No. 23. Washoe County is not obligated in any manner for debt incurred on capital improvements to the properties.

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Fiduciary Funds (continued):

Financial Assurances

Accounts for assets held by the County as performance guarantees.

Western Regional Water Commission

Accounts for the assets of the Western Regional Water Commission arising from the collection of water planning fees from regional water customers.

Other Agency

Accounts for assets held for special districts and boards, Regional Transportation Commission, deferred compensation, Public Safety Training Center, TRWQSA joint venture, and other miscellaneous agencies.

**WASHOE COUNTY
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2009**

| | <u>Balance July 1, 2008</u> | <u>Additions</u> | <u>Deductions</u> | <u>Balance June 30, 2009</u> |
|--------------------------------------|---------------------------------|-----------------------|-----------------------|----------------------------------|
| Intergovernmental | | | | |
| Assets: | | | | |
| Cash and investments | \$ 5,362,907 | \$ 290,843,817 | \$ 284,838,298 | \$ 11,368,426 |
| Property taxes receivable | <u>4,683,051</u> | <u>5,123,739</u> | <u>2,397,274</u> | <u>7,409,516</u> |
| Total Assets | <u>\$ 10,045,958</u> | <u>\$ 295,967,556</u> | <u>\$ 287,235,572</u> | <u>\$ 18,777,942</u> |
| Liabilities: | | | | |
| Due to other governments | <u>\$ 10,045,958</u> | <u>\$ 295,967,556</u> | <u>\$ 287,235,572</u> | <u>\$ 18,777,942</u> |
| Public Guardian/Administrator | | | | |
| Assets: | | | | |
| Cash and investments | <u>\$ 4,311,602</u> | <u>\$ 3,069,830</u> | <u>\$ 4,025,732</u> | <u>\$ 3,355,700</u> |
| Liabilities: | | | | |
| Due to others | <u>\$ 4,311,602</u> | <u>\$ 3,069,830</u> | <u>\$ 4,025,732</u> | <u>\$ 3,355,700</u> |
| Children's Trust Fund | | | | |
| Assets: | | | | |
| Cash and investments | <u>\$ 350,788</u> | <u>\$ 1,201,401</u> | <u>\$ 1,090,246</u> | <u>\$ 461,943</u> |
| Liabilities: | | | | |
| Due to others | <u>\$ 350,788</u> | <u>\$ 1,201,401</u> | <u>\$ 1,090,246</u> | <u>\$ 461,943</u> |
| Court Trust | | | | |
| Assets: | | | | |
| Cash and investments | <u>\$ 4,451,403</u> | <u>\$ 684,174</u> | <u>\$ 461,353</u> | <u>\$ 4,674,224</u> |
| Liabilities: | | | | |
| Due to others | <u>\$ 4,451,403</u> | <u>\$ 684,174</u> | <u>\$ 461,353</u> | <u>\$ 4,674,224</u> |
| Senior Services Trust | | | | |
| Assets: | | | | |
| Cash and investments | <u>\$ 19,629</u> | <u>\$ 414,524</u> | <u>\$ 401,577</u> | <u>\$ 32,576</u> |
| Liabilities: | | | | |
| Due to others | <u>\$ 19,629</u> | <u>\$ 414,524</u> | <u>\$ 401,577</u> | <u>\$ 32,576</u> |
| Sheriff's Trust | | | | |
| Assets: | | | | |
| Cash and investments | <u>\$ 1,061,922</u> | <u>\$ 14,462,302</u> | <u>\$ 14,912,442</u> | <u>\$ 611,782</u> |
| Liabilities: | | | | |
| Due to others | <u>\$ 1,061,922</u> | <u>\$ 14,462,302</u> | <u>\$ 14,912,442</u> | <u>\$ 611,782</u> |
| Payroll Revolving | | | | |
| Assets: | | | | |
| Cash and investments | <u>\$ 3,606,275</u> | <u>\$ 257,735,537</u> | <u>\$ 257,851,176</u> | <u>\$ 3,490,636</u> |
| Liabilities: | | | | |
| Due to others | <u>\$ 3,606,275</u> | <u>\$ 257,735,537</u> | <u>\$ 257,851,176</u> | <u>\$ 3,490,636</u> |
| Treasurer Unapportioned | | | | |
| Assets: | | | | |
| Cash and investments | \$ 607,960 | \$ 603,852,407 | \$ 603,188,718 | \$ 1,271,649 |
| Accounts receivable | <u>8,276</u> | <u>45,756</u> | <u>39,892</u> | <u>14,140</u> |
| Total Assets | <u>\$ 616,236</u> | <u>\$ 603,898,163</u> | <u>\$ 603,228,610</u> | <u>\$ 1,285,789</u> |
| Liabilities: | | | | |
| Due to other governments | <u>\$ 616,236</u> | <u>\$ 603,898,163</u> | <u>\$ 603,228,610</u> | <u>\$ 1,285,789</u> |

(CONTINUED)

**WASHOE COUNTY
AGENCY FUNDS
COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES
FOR THE YEAR ENDED JUNE 30, 2009**

| | <u>Balance July 1, 2008</u> | <u>Additions</u> | <u>Deductions</u> | <u>Balance June 30, 2009</u> |
|-------------------------------------------|---------------------------------|------------------|-------------------|----------------------------------|
| Southwest Pointe Arrowcreek SAD 23 | | | | |
| Assets: | | | | |
| Cash and investments | \$ 2,021,662 | \$ 2,377,155 | \$ 2,140,526 | \$ 2,258,291 |
| Liabilities: | | | | |
| Due to others | \$ 2,021,662 | \$ 2,377,155 | \$ 2,140,526 | \$ 2,258,291 |
| Financial Assurances | | | | |
| Assets: | | | | |
| Cash and investments | \$ 241,070 | \$ 140,547 | \$ 115,382 | \$ 266,235 |
| Financial assurances | 2,072,932 | 350,044 | 220,597 | 2,202,379 |
| Total Assets | \$ 2,314,002 | \$ 490,591 | \$ 335,979 | \$ 2,468,614 |
| Liabilities: | | | | |
| Due to others | \$ 2,314,002 | \$ 490,591 | \$ 335,979 | \$ 2,468,614 |
| Western Regional Water Commission | | | | |
| Assets: | | | | |
| Accounts Receivable | \$ 367,571 | \$ 1,198,225 | \$ 1,301,686 | \$ 264,110 |
| Liabilities: | | | | |
| Due to others | \$ 367,571 | \$ 1,198,225 | \$ 1,301,686 | \$ 264,110 |
| Other Agencies: | | | | |
| Assets: | | | | |
| Cash and investments | \$ 662,279 | \$ 579,057 | \$ 657,842 | \$ 583,494 |
| Accounts receivable | 1,084 | 105 | 230 | 959 |
| Property taxes receivable | 1,011,429 | 1,086,974 | 593,210 | 1,505,193 |
| Due from other governments | 25,600 | 9,600 | 35,200 | - |
| Total Assets | \$ 1,700,392 | \$ 1,675,736 | \$ 1,286,482 | \$ 2,089,646 |
| Liabilities: | | | | |
| Due to others/governments | \$ 1,700,392 | \$ 1,675,736 | \$ 1,286,482 | \$ 2,089,646 |
| Totals, Agency Funds: | | | | |
| Assets: | | | | |
| Cash and investments | \$ 22,697,497 | \$ 1,175,360,751 | \$ 1,169,683,292 | \$ 28,374,956 |
| Financial assurances | 2,072,932 | 350,044 | 220,597 | 2,202,379 |
| Accounts receivable | 376,931 | 1,244,086 | 1,341,808 | 279,209 |
| Property taxes receivable | 5,694,480 | 6,210,713 | 2,990,484 | 8,914,709 |
| Due from other governments | 25,600 | 9,600 | 35,200 | - |
| Total Assets | \$ 30,867,440 | \$ 1,183,175,194 | \$ 1,174,271,381 | \$ 39,771,253 |
| Liabilities: | | | | |
| Due to others/governments | \$ 30,867,440 | \$ 1,183,175,194 | \$ 1,174,271,381 | \$ 39,771,253 |