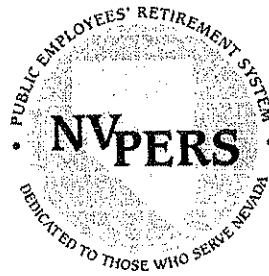


**Retirement Board**

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Vice Chairman

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Operations Officer

Ken Lambert  
Investment Officer

**WASHOE COUNTY**

**NOV 29 2011**

**HUMAN RESOURCES**

Memorandum

To: Retirement Liaison Officers

From: Brian Snyder, Director  
Employer & Production Services

Date: November 23, 2011

Re: Re-Employed Retiree Earnings Limitation for Fiscal Year 2012

The earnings limitation for retirees returning to employment with a Nevada public employer in a non-eligible position for fiscal year 2012 is \$24,624.00. Fiscal year 2012 begins July 1, 2011, and ends on June 30, 2012.

A re-employed retiree who exceeds the earnings limitation in any fiscal year must have his/her benefit suspended for the duration of the employment, independent contract, or any subsequent employment during the fiscal year, even if it extends into the next fiscal year. Both the public employer and retired employee must notify PERS within ten days after the retired employee exceeds the earnings limitation.

If you have any questions regarding this memorandum, please contact us and ask to speak with a Counseling Services representative.