



# Washoe County

Public Hearing  
Tentative & Final Budget  
Fiscal Year 2015 – 2016



**Washoe County Commission Meeting**  
**May 18, 2015**

# Executive Summary

## FY2015-16 Tentative & Final Budgets

- 21 Governmental Funds and 6 Proprietary Funds
  - \$475,733,931 – Governmental
  - \$84,186,343 - Proprietary
- Revenue Trends
  - Property Tax - +3.8%/\$180.2M
  - C-Tax - +5.57%/\$91.258M
  - Overall FY16 Revenues - +4.65%/\$18.97M
  - Washoe County not raising any taxes in FY16



# General Fund

- Primary Operating Fund
  - Expenditures - \$288,308,344
  - Increase from FY15 - +5.5%
- Salaries/Benefits
  - 78% of Expenditures
    - Increase in PERS (non-safety) 2.25%
    - Health Insurance increase
- Services/Supplies
  - Increase of \$3.86M



# General Fund (cont.)

- Governmental Fund Positions
  - Increase of 45.5 FTE positions
    - 60.25 including Proprietary Funds
  - 2,502 positions County wide
  - Many from realignment of department budgets
- Ending Fund Balance
  - \$26,085,879 Million
  - 8.3% (Board Policy is 8-10%)



# Proprietary Funds

- Total Expenditures - \$84,186,343
- Enterprise Funds
  - Building & Safety, Golf, Utilities
    - Water Operations Consolidation
- Internal Service Funds
  - Equipment Services, Health Benefits & Risk Management

Health Benefits fund decline



# Conclusion

- Strong and healthy fund balance for FY16
- Committed to providing quality customer service
- Positioned to respond to AND facilitate new development
- Highest bond rating in Northern Nevada
- Reasonable but conservative approach to balance future needs while continuing to be fiscally responsible





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QUESTIONS?



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