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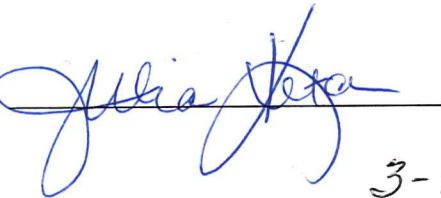
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STATE OF NEVADA
COUNTY OF WASHOE

Being first duly sworn, deposes and says: That as the legal clerk of the Reno Gazette-Journal, a daily newspaper published in Reno, Washoe County, State of Nevada, that the notice referenced below has published in each regular and entire issue of said newspaper between the dates: **03/16/2007 - 03/23/2007**, for exact publication dates please see last line of Proof of Publication below.

Subscribed and sworn to before me

Signed:



3-26-07



Proof of Publication

NOTICE OF ADOPTION WASHOE COUNTY ORDINANCE NO. 1325 NOTICE IS HEREBY GIVEN THAT: Bill No. 1505 Ordinance No. 1325 entitled: AN ORDINANCE DESIGNATED BY THE SHORT TITLE "2007 ME-DIUM TERM BOND ORDINANCE;" AUTHORIZING THE ISSU-ANCE OF AND SPECIFYING THE TERMS AND CONDITIONS OF THE WASHOE COUNTY, NEVADA GENERAL OBLIGATION (LIMITED TAX) MEDIUM TERM BONDS, SERIES 2007 IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$4,800,000 FOR PUBLIC BUILDING PROJECTS (EDISON WAY); SPECIFYING AND AUTHORIZING THE FINANCE DIRECTOR TO SPECIFY OTH-ER DETAILS CONCERNING THE BONDS; AND PROVIDING FOR ITS ADOPTION AS IF AN EMERGENCY EXISTS AND THE EFFEC-TIVE DATE HEREOF. PUBLIC NOTICE IS HEREBY GIVEN that an adequate number of typewritten copies of the above-numbered and entitled Ordinance are available for public inspection and distribution at the office of the County Clerk of Washoe County, at her office in the County Courthouse in Reno, Nevada, 75 Court Street, Reno, Washoe County, Nevada; and that such Ordinance was proposed on March 13, 2007, and passed and adopted at a regular meeting of the Washoe County Board of County Commissioners at the same meet-ing on March 13, 2007, by the following vote of the

Board of County Commissioners: Those Voting Aye: Jim Galloway Robert M. Larkin David Humke Bonnie Weber Those Voting Nay: None Those Absent: Pete Sferrazza This ordinance shall be in full force and effect from and after March 23, 2007, i.e., the date of the second publication of such ordinance by its title only. IN WITNESS WHEREOF, The Board of County Commissioners of Washoe County, Nevada, has caused this ordinance to be published by title only. Dated this March 14, 2007. Typewritten copies of the ordinance are available for inspection by all interested persons at the office of the County Clerk, 75 Court Street Reno, Nevada, and can be found on the County Clerk's web-site: www.washoecounty.us/clerks. AMY HARVEY, Washoe County Clerk and Clerk of the Board of County Commissioners No. 397969; March 16,23, 2007

Summary - An ordinance authorizing the issuance by Washoe County, Nevada, of its General Obligation (Limited Tax) Medium-Term Bonds, Series 2007 and providing other matters relating thereto.

BILL NO. 1505
ORDINANCE NO. 1325

AN ORDINANCE DESIGNATED BY THE SHORT TITLE "2007 MEDIUM TERM BOND ORDINANCE;" AUTHORIZING THE ISSUANCE OF AND SPECIFYING THE TERMS AND CONDITIONS OF THE WASHOE COUNTY, NEVADA GENERAL OBLIGATION (LIMITED TAX) MEDIUM TERM BONDS, SERIES 2007 IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$4,800,000 FOR PUBLIC BUILDING PROJECTS (EDISON WAY); SPECIFYING AND AUTHORIZING THE FINANCE DIRECTOR TO SPECIFY OTHER DETAILS CONCERNING THE BONDS; AND PROVIDING FOR ITS ADOPTION AS IF AN EMERGENCY EXISTS AND THE EFFECTIVE DATE HEREOF.

WHEREAS, Washoe County, in the State of Nevada (the "County" and "State," respectively), is a county organized and operating under the laws of the State; and

WHEREAS, pursuant to Nevada Revised Statutes ("NRS") Chapter 244A (the "County Bond Law"), the County, acting through the Board of County Commissioners (the "Board") is authorized to finance all or a portion of the cost of acquiring, improving, and equipping a building project, including public buildings to accommodate or house lawful County activities, including but not limited to, County personnel, offices, records, supplies and equipment (the "Project"); and

WHEREAS, pursuant to NRS §§ 350.087 through 350.095 (the "Project Act"), the County is authorized to enter into medium-term obligations to finance the Project and to issue, as evidence thereof, negotiable medium-term notes or bonds which shall not be paid in whole or in part from a levy of a special tax exempt from the limitations on the levy of ad valorem tax, but which shall be paid from other legally available funds of the County, mature not later than 10 years after the date of issuance and bear interest at a rate or rates which do not exceed by more than 3 percent the "Index of Twenty Bonds" which was most recently published before bids for their purchase are received; and

WHEREAS, pursuant to NRS § 350.087 and pursuant to a resolution adopted by the Board, the Board published a notice (the "Notice") of its intention to authorize and to issue medium-term bonds in the maximum principal amount of \$4,800,000 in a newspaper of general circulation in the County and the affidavit of such publication is on file in the office of the County Clerk; and

WHEREAS, the Board adopted by at least a two-thirds majority a resolution authorizing medium-term obligations in the maximum principal amount of \$4,800,000 to finance the Project (the "Authorizing Resolution") which contained findings by the Board that the public interest requires medium-term obligations and statements of the facts upon which the findings were based, which votes were taken after a public hearing held at least 10 days after the publication of the Notice; and

WHEREAS, pursuant to NRS § 350.089 and relevant provisions of the Nevada Administrative Code, the Board caused certified copies of the Authorizing Resolution and supporting documents to be submitted to the Executive Director of the Department of Taxation of the State of Nevada (the "Department of Taxation") for approval; and

WHEREAS, the County received the approval of the Executive Director of the Department of Taxation for such medium-term obligations, a copy of such approval being attached to the following page as follows:

(Attach Approval of Department of Taxation)

WHEREAS, the approval of the Department of Taxation as set forth in the preambles hereof is hereby recorded in the minutes of the Board as required by NRS § 350.089; and

WHEREAS, the County has not previously utilized any of the authority so approved by the Department of Taxation; and

WHEREAS, pursuant to the Authorizing Resolution, the Board authorized the Finance Director of the County to arrange for the sale of medium-term bonds evidencing such medium term obligations; and

WHEREAS, the Board hereby determines that the bonds herein authorized to be issued shall be designated the "Washoe County, Nevada, General Obligation (Limited Tax) Medium Term Bonds, Series 2007" (the "Bonds"; or the "Bond") and be issued as a single Bond in the aggregate installments of principal not to exceed \$4,800,000; and

WHEREAS, the Board has determined and hereby declares and determines that legally available funds of the County will at least equal the amount required in each year for the payment of interest on and the principal of the Bonds; and

WHEREAS, pursuant to NRS § 350.091, the Board has determined and hereby determines that the maximum term of the Bonds does not exceed the estimated useful life of the Project financed with the proceeds of the Bonds; and

WHEREAS, the Board has heretofore elected to and hereby determines to issue the Bonds in accordance with the provisions of NRS §§ 350.500 through 350.720, and all laws amendatory thereof, designated in NRS § 350.500 thereof by the short title "Local Government Securities Law" (the "Bond Act"); and

WHEREAS, the Board is not authorized to levy general ad valorem taxes to pay the principal of or interest on the Bonds exempt from the limitations of any statutes of the State; any general ad valorem taxes levied for the purpose of paying principal or interest on the Bonds will be subject to the limitations contained in the Constitution and the statutes of the State, including, without limitation, the limitations on ad valorem taxes contained in NRS §§ 354.59811, 354.59813, 354.59815, 354.5982, and 361.453; and

WHEREAS, the Board is therefore authorized and empowered by the Project Act, the County Bond Law, by the approval of the Executive Director of the Department of Taxation, and by the Bond Act, without any further preliminaries:

- (a) to issue and sell the County's Bonds; and
- (b) to exercise the incidental powers provided in the Bond Act in connection with the powers authorized therein or as otherwise expressly provided therein; and

WHEREAS, the County Finance Director (the "Finance Director"), or in his absence the County Manager, is hereby authorized to sell the Bonds to the best bidder therefor (the "Purchaser"), and the Finance Director, or in his absence the County Manager, is hereby authorized to accept a binding proposal for the Bonds, the Bonds to bear interest at rate(s) per annum not in excess of 3% over the Index of Treasury Bonds most recently published in The Bond Buyer prior to the time proposals are received for the Bonds as provided in the bond purchase proposal submitted by the Purchaser (the "Purchase Proposal"), at a price equal to the principal amount thereof, plus accrued interest to the date of delivery of the Bonds, if any, less a discount or plus a premium not exceeding 9% of the principal amount thereof, which price does not result in an effective interest rate on the Bonds in excess of 3% over the "Index of Twenty Bonds" most recently published in The Bond Buyer prior to the time proposals are received for the Bonds, all as specified by the Finance Director or County Manager in a certificate dated on or before the date of delivery of the Bonds (the "Certificate"); and

WHEREAS, the Board hereby determines and declares that it is necessary and in the best interests of the County and its inhabitants to acquire the Project and to issue and sell the Bonds to defray wholly or in part the cost of the Project; and

WHEREAS, the Board hereby elects to have the provisions of Chapter 348 of NRS (the "Supplemental Bond Act") apply to the Bonds; and

WHEREAS, the Board has determined and hereby declares that each of the limitations and other conditions to the issuance of the Bonds in the Project Act, the County Bond Law, the Bond Act, the Supplemental Bond Act, and in any other relevant act of the State or the Federal Government, has been met; and pursuant to NRS § 350.708, this determination of the Board

that the limitations in the Bond Act have been met shall be conclusive in the absence of fraud or arbitrary or gross abuse of discretion; and

WHEREAS, the Board has determined and does hereby declare:

- (a) this Ordinance pertains to the sale, issuance and payment of the Bonds;
- (b) such declaration shall be conclusive in the absence of fraud or gross abuse of discretion in accordance with the provisions of subsection 2, NRS § 350.579; and
- (c) this Ordinance may accordingly be adopted as if an emergency exists and may become effective at any time when an emergency ordinance of the County may go into effect.

NOW, THEREFORE, THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF WASHOE, IN THE STATE OF NEVADA, DO ORDAIN:

Section 1. **Short Title.** This Ordinance shall be known and may be cited as the "2007 Medium Term Bond Ordinance."

Section 2. **Acceptance of Purchase Proposal.** The Finance Director, or in his absence the County Manager, is hereby authorized to accept the Purchase Proposal submitted by the Purchaser for the purchase of the Bonds.

Section 3. **Ratification; Official Statement.** All action heretofore taken by the Board and the officers and employees of the County directed toward the Project and toward the issuance, sale and delivery of the Bonds is ratified, approved and confirmed.

Section 4. **Necessity of Project and Bonds.** It is necessary and in the best interests of the Board, its officers, and the inhabitants of the County, that the County effect the Project and defray wholly or in part the cost thereof by the issuance of the Bonds therefor; and it is hereby so determined and declared.

Section 5. **Authorization of Project.** The Board hereby authorizes the Project.

Section 6. **Authorization of Bonds.** For the purpose of providing funds to pay all or a portion of the cost of the Project, the County shall issue the "Washoe County, Nevada, General Obligation (Limited Tax) Medium Term Bonds, Series 2007" in the aggregate principal amount as set forth in the Certificate (not to exceed \$4,800,000). The Bonds shall be in the form of a single Bond substantially as set forth in Section 24 hereof.

Section 7. **Ordinance to Constitute Contract.** In consideration of the purchase and the acceptance of the Bonds by those who shall own the same from time to time, the provisions hereof shall be deemed to be and shall constitute a contract between the County and the registered owners from time to time of the Bonds.

Section 8. **Bonds Equally Secured.** The covenants and agreements herein set forth to be performed shall be for the equal benefit, protection and security of the owners of any and all of the outstanding Bonds, all of which, regardless of the time or times of their maturity, shall be of equal rank without preference, priority or distinction except as otherwise expressly provided in or pursuant to this Ordinance.

Section 9. **General Obligations.** All of the Bonds, as to the principal thereof and the interest thereon (the "Bond Requirements") shall constitute general obligations of the County, which hereby pledges its full faith and credit for their payment.

Section 10. **Payment of the Bonds.** The Bond Requirements of the Bonds shall be payable from any moneys legally available therefor, and the County irrevocably pledges its full faith and credit to the payment of the Bond Requirements. Provision for the payment of the Bond Requirements shall be made as provided in the Project Act; provided, however, that ad valorem taxes levied for the purpose of paying the Bond Requirements shall be subject to the limitations contained in the Constitution and statutes of the State, including, without limitation, the limitations on the levy of ad valorem taxes imposed by NRS §§ 354.59811, 354.59813, 354.59815, 354.5982 and 361.453. The County irrevocably covenants with the registered owners of the Bonds from time to time that it will make sufficient provisions annually in its budget to pay the Bond Requirements, when due.

Section 11. **Limitations upon Security.** The payment of the Bonds is not secured by an encumbrance, mortgage or other pledge of property of the County, except for the proceeds of ad valorem taxes and any other moneys pledged for the payment of the Bonds. No property of the County, subject to such exception, shall be liable to be forfeited or taken in payment of the Bonds.

Section 12. **No Recourse Against Officers and Agents.** No recourse shall be had for the payment of the Bond Requirements of the Bonds or for any claim based thereon or otherwise upon this Ordinance authorizing their issuance or any other instrument relating thereto, against any individual member of the Board or any officer or other agent of the Board or County, past, present or

future, either directly or indirectly through the Board or the County, or otherwise, whether by virtue of any constitution, statute or rule of law, or by the enforcement of any penalty or otherwise, all such liability, if any, being by the acceptance of the Bond and as a part of the consideration of its issuance specially waived and released.

Section 13. **Bond Details.** The Bonds shall be issued as a single Bond in fully registered form. The Bond shall be dated as of the date of delivery thereof to the Purchaser. The installments of principal of the Bond shall bear interest (calculated on the basis of a 360 day year consisting of twelve 30 day months) at the rates per annum shown in the Certificate, payable on March 1 and September 1 of each year commencing on September 1, 2007. The installments of principal of the Bond shall be payable on the dates and in the principal amounts as set forth in the Certificate (not to exceed 10 years from the date of delivery of the Bond).

The installments of principal and interest prior to final payment shall be payable to the registered owner thereof as shown on the registration records kept by the County Treasurer, as registrar for the Bond (the "Registrar"), and the registration panel appended to the Bond. The final payment shall be payable upon presentation and surrender of the Bond at the office of the County Treasurer, as paying agent for the Bond (the "Paying Agent") or such other office as designated by the Paying Agent. If any installment of principal of the Bond shall not be paid on the date due, it shall continue to draw interest at the interest rate set forth in the Certificate until the principal thereof is paid in full. Payment of principal of and interest on the Bond shall be made to the registered owner thereof by check or draft mailed by the Paying Agent, on or before each interest payment date (or, if such interest payment date is not a business day, on or before the next succeeding business day). The Paying Agent may make payments of principal and interest on the Bond by such alternative means as may be mutually agreed to between the registered owner of such Bond and the Paying Agent. All such payments shall be made in lawful money of the United States of America without deduction for any service charges of the Paying Agent or Registrar.

Section 14. **Prepayment.**

(1) **Optional Prepayment.** The installments of principal of the Bond, or portions thereof, maturing on and after the date set forth in the Certificate shall be subject to prepayment, at the option of the County, on and after the date set forth in the Certificate, in whole or

in part, at any time, from installments (or portions thereof) selected by the County, at a price equal to the principal amount prepaid, the accrued interest thereon to the redemption date, and a premium, if any, in the amount set forth in the Certificate.

(2) Prepayment Notice. Unless waived by any registered owner of a Bond, notice of prepayment shall be given by the Registrar, by first class, postage prepaid mail, at least 10 days prior to the date fixed for prepayment to the registered owner of the Bond at the address as it last appears on the registration records kept by the Registrar. Actual receipt of mailed notice by the registered owner shall not be a condition precedent to redemption. A certificate by the Registrar that notice of prepayment has been given as provided in this Section shall be conclusive as against all parties; and no owner may object thereto or may object to the cessation of interest on the prepayment date on the ground that he failed actually to receive such notice of prepayment.

Notwithstanding the provisions of this section, any notice of prepayment may contain a statement that the prepayment is conditional upon the receipt by the Paying Agent of funds on or before the date fixed for prepayment sufficient to pay the redemption price of the installments of the Bond so called for prepayment, and that if such funds are not available, such prepayment shall be canceled by written notice to the owner of the Bond called for prepayment in the same manner as the original prepayment notice was mailed.

Section 15. Negotiability. Subject to the registration provisions herein provided, the Bonds shall be fully negotiable within the meaning of and for the purpose of the Uniform Commercial Code - Investment Securities and each owner shall possess all rights enjoyed by holders of negotiable instruments under the Uniform Commercial Code - Investment Securities.

Section 16. Registration, Transfer and Exchange of Bonds. The Bonds shall be subject to the following provisions relating to their registration, transfer and exchange:

(1) Records for the registration and transfer of the Bonds shall be kept by the Registrar. Upon the surrender of any Bond at the Registrar, duly endorsed for transfer or accompanied by an assignment in form satisfactory to the Registrar duly executed by the owner or his or her attorney duly authorized in writing, the Registrar shall register the name of the transferee on the registration panel appended to the Bond.

(2) The person in whose name any Bond shall be registered, on the registration records kept by the Registrar, shall be deemed and regarded as the absolute owner thereof for the purpose of payment and for all other purposes; and payment of or on account of either principal or interest on any Bond shall be made only to or upon the written order of the registered owner thereof or his or her legal representative. All such payments shall be valid and effectual to discharge the liability upon such Bond to the extent of the sum or sums so paid.

(3) If any Bond shall be lost, stolen, destroyed or mutilated, the Registrar shall, upon receipt of such evidence, information or indemnity relating thereto as it or the County may reasonably require, and upon payment of all expenses in connection therewith, authenticate and deliver a replacement Bond of a like principal amount. If such lost, stolen, destroyed or mutilated Bond shall have matured, or been called for prepayment, the Registrar may direct that such Bond be paid by the Paying Agent in lieu of replacement.

(4) Whenever any Bond shall be surrendered to the Paying Agent upon payment thereof, or to the Registrar for transfer, exchange or replacement as provided herein, such Bond shall be promptly canceled by the Paying Agent or Registrar, and counterparts of a certificate of such cancellation shall be furnished by the Paying Agent or Registrar to the Board, upon request.

Section 17. **Replacement of Registrar or Paying Agent.** If the Registrar or Paying Agent initially appointed hereunder shall resign, or if the Board shall reasonably determine that said Registrar or Paying Agent has become incapable of performing its duties hereunder, the Board may, upon notice mailed to the registered owner of the Bond at his or her address last shown on the registration records, appoint a successor Registrar or Paying Agent, or both. No resignation or dismissal of the Registrar or Paying Agent may take effect until a successor is appointed. Every such successor Registrar or Paying Agent shall be either an officer of the County or a commercial bank as defined in NRS § 350.512 with trust powers. It shall not be required that the same institution serve as both Registrar and Paying Agent hereunder, but the County shall have the right to have the same institution serve as both Registrar and Paying Agent. Any successor by merger with the Registrar and Paying Agent is automatically appointed as Registrar and Paying Agent hereunder without any further action of the Board, as long as the successor otherwise is qualified to act as Registrar and Paying Agent pursuant to this section. Any bank, trust company or national banking association into

which the Registrar and/or Paying Agent or its successor may be converted, merged or with which it may be consolidated, or to which it may sell or transfer all or substantially all of its corporate trust business shall be the successor of the Registrar and/or Paying Agent under this Ordinance with the same rights, powers, duties and obligations and subject to the same restrictions, limitations, and liabilities as its predecessor, all without the execution or filing of any papers or any further act on the part of any of the parties hereto, anything herein to the contrary notwithstanding.

Section 18. **Execution and Authentication.**

(1) Prior to the execution of any Bonds and pursuant to NRS § 350.638, to the act known as the Uniform Facsimile Signatures of Public Officials Act, cited as Chapter 351, NRS, and to the Supplemental Bond Act, the Chairman of the Board (the "Chairman"), the County Treasurer (the "Treasurer") and the County Clerk (the "Clerk") shall have each filed with the Secretary of State of Nevada his or her manual signature certified by him or her under oath.

(2) The Bond shall be approved, signed and executed in the name of and on behalf of the County with the manual or facsimile signature of the Chairman, shall be signed and executed with the manual or facsimile signature of the Treasurer, and shall bear a manual impression or a facsimile of an impression of the official seal of the County attested with the manual or facsimile signature of the Clerk.

(3) No Bond shall be valid or obligatory for any purpose unless the registration panel, substantially in the form hereinafter provided, has been duly manually executed by the Registrar. By executing the registration panel of the Bond initially delivered pursuant to this Ordinance, the Registrar shall be deemed to have assented to all of the provisions of this Ordinance;

(4) The Chairman, the Treasurer and the Clerk are hereby authorized and directed to prepare and to execute the Bond as herein provided.

Section 19. **Use of Predecessor's Signature.** The Bonds bearing the signatures of the officers in office at the time of the execution of the Bonds shall be valid and binding obligations of the County, notwithstanding that before their delivery any or all of the persons who executed them shall have ceased to fill their respective offices. The Chairman, the Treasurer, and the Clerk at the time of the execution of a signature certificate relating to the Bonds, may each adopt as and for his

own facsimile signature the facsimile signature of his predecessor in office if such facsimile signature appears upon any of the Bonds.

Section 20. **Incontestable Recital.** Pursuant to NRS § 350.628, the Bonds shall contain a recital that they are issued pursuant to the Bond Act, which recital shall be conclusive evidence of the validity of the Bonds and the regularity of their issuance.

Section 21. **State Tax Exemption.** Pursuant to NRS § 350.710, the Bonds, their transfer and the income therefrom shall forever be and remain free and exempt from taxation by the State or any subdivision thereof, except for the tax on estates imposed pursuant to Chapter 375A of NRS and the tax on generation-skipping transfers imposed pursuant to Chapter 375B of NRS.

Section 22. **Initial Registration.** The Registrar shall maintain the registration records of the County for the Bonds, showing the name and address of the registered owner of the Bond delivered, the date of registration, the maturity of the Bond, and its interest rate, principal amount, and Bond number.

Section 23. **Bond Delivery.** After such registration by the Registrar and after their execution and authentication as provided herein, the Treasurer shall cause the Bonds to be delivered to the Purchaser, upon payment being made in accordance with the terms of their sale.

Section 24. **Bond Form.** Subject to the provisions of this Ordinance, the Bond shall be in substantially the following form, with such omissions, insertions, endorsements, and variations as may be required by the circumstances, be required or permitted by this Ordinance, or be consistent with this Ordinance and necessary or appropriate to conform to the rules and requirements of any governmental authority or any usage or requirement of law with respect thereto:

(Form of Bond)

TRANSFER OF THIS BOND OTHER THAN BY REGISTRATION IS NOT EFFECTIVE

**WASHOE COUNTY, NEVADA
GENERAL OBLIGATION (LIMITED TAX)
MEDIUM TERM BOND
SERIES 2007**

No. R- _____

<u>Interest Rate</u>	<u>Maturity Date</u>	<u>Dated As of</u>	<u>Principal Amount</u>
_____%	_____, 1, _____	_____, 2007	\$ _____

PRINCIPAL AMOUNT: _____ DOLLARS

Washoe County, in the State of Nevada (the "County", and the "State", respectively) for value received, hereby acknowledges itself to be indebted and promises to pay to the registered owner specified on the registration panel appended hereto (the "Registered Owner"), or registered assigns, the principal amount specified above, in installments of principal in the amounts and dates as provided in the ordinance authorizing the issuance of this Bond adopted by the Board of County Commissioners (the "Board") on March 13, 2007 (the "Ordinance") and the Certificate (as defined in the Ordinance), together with interest on the unpaid installments of principal from the date of delivery of this Bond appearing above until payment of such installments of principal shall have been discharged as provided in the Ordinance, at the interest rate per annum stated above, being payable on March 1 and September 1 of each year, commencing on September 1, 2007. The final payment of principal and interest on this Bond is payable upon presentation and surrender hereof at the office of the County Treasurer, the County's paying agent for the Bonds (the "Paying Agent"), or such other office as designated by the Paying Agent, who is also now acting as the County's Registrar for the Bonds (the "Registrar"). Installments of principal and interest on this Bond will be paid on each payment date (or, if such payment date is not a business day, on the next succeeding business day), by check or draft mailed to the Registered Owner. If upon presentation at maturity payment of this Bond is not made as herein provided, interest shall continue at the rate specified in the Certificate until the principal hereof is paid in full. All such payments shall be made in lawful money of the United States of America without deduction for any service charges of the Paying Agent or Registrar.

This Bond must be registered in the name of the owner as to both principal and interest on the registration records kept by the Registrar in conformity with the provisions stated herein and endorsed hereon and subject to the terms and conditions set forth in the Ordinance. No transfer of this Bond shall be valid unless made on the registration panel appended to this Bond and the registration records maintained at the office of the Registrar by the Registered Owner or his or her attorney duly authorized in writing.

The County and the Registrar and Paying Agent may deem and treat the person in whose name this Bond is registered as the absolute owner hereof for the purpose of payment and for all other purposes, except to the extent otherwise provided hereinabove and in the Ordinance .

This Bond is issued by the County upon its behalf and upon the credit thereof, for the purpose of financing all or a portion of the cost of acquiring, improving, and equipping building projects, including public buildings to accommodate or house lawful County activities as set forth in the Ordinance (the "Project") under the authority of and in full compliance with the Constitution and laws of the State, and pursuant to the Ordinance.

This Bond is issued pursuant to Nevada Revised Statutes ("NRS") Chapter 244A (the "County Bond Law"), pursuant to NRS §§ 350.087 through 350.095, inclusive (the "Project Act"), pursuant to NRS §§ 350.500 through 350.720, and all laws amendatory thereof, designated in NRS § 350.500 thereof as the "Local Government Securities Law" (the "Bond Act"), and pursuant to the Ordinance; pursuant to NRS § 350.628, this recital is conclusive evidence of the validity of the Bonds and the regularity of their issuance; and pursuant to NRS § 350.710, the Bonds, their transfer, and the income therefrom shall forever be and remain free and exempt from taxation by the State or any subdivision thereof, except for the tax on estates imposed pursuant to the provisions of Chapter 375A of NRS and the tax on generation-skipping transfers imposed pursuant to the provisions of Chapter 375B of NRS.

The Bond, as to all bond requirements, shall be payable from any moneys of the County legally available for the purpose of making such payment and the full faith and credit of the County are hereby irrevocably pledged for making such payment. Provision for the payment of the Bonds shall be made as provided in NRS §§ 350.093 and 350.095, provided, however, that ad valorem taxes levied for the purpose of paying the principal of and interest on the Bonds are subject to the limitations contained in the Constitution and the statutes of the State, including, without limitation, the limitations on ad valorem taxes contained in NRS §§ 354.59811, 354.59813, 354.59815, 354.5982 and 361.453. The County is not authorized to levy ad valorem taxes to pay the principal of or interest on the Bonds exempt from the limitations of any such statutes, but the County has pledged its full faith and credit to make payment of the bond requirements of the Bond, when due.

The County covenants and agrees with the Registered Owner of this Bond and with each and every person who may become the Registered Owner hereof that it will keep and will perform all of the covenants of the Ordinance.

No recourse shall be had for the payment of the Bond Requirements of this Bond or for any claim based thereon or otherwise in respect to the Ordinance or other instrument pertaining thereto against any individual member of the Board, or any officer or other agent of the County, past, present, or future, either directly or indirectly through the Board or otherwise, whether by virtue of any constitution, statute or rule of law, or by the enforcement of any penalty or otherwise, all such

liability, if any, being by the acceptance of this Bond and as a part of the consideration of its issuance specially waived and released.

It is hereby certified, recited, declared and warranted that all actions required to be taken prior to the issuance hereof have been had and taken by the County; that the issuance of the Bonds has been approved by the Executive Director of the Department of Taxation of the State of Nevada as required by the Project Act, and that the principal of the Bonds, when added to other County indebtedness, does not exceed the limits on indebtedness of the County provided in the Constitution and statutes of the State.

This Bond shall not be valid or obligatory for any purpose until the Registrar shall have manually signed the certificate of authentication hereon.

IN WITNESS WHEREOF, the Board of County Commissioners of Washoe County, State of Nevada, has caused this Bond to be executed in the name and on behalf of the County with the manual or facsimile signature of the Chairman of the Board, to be attested, signed and executed with a manual or facsimile signature of the County Clerk and to be signed, subscribed and executed by the manual or facsimile signature of the County Treasurer, and has caused a manual or facsimile impression of the seal of the County to be affixed hereon, all as of _____, 2007.

WASHOE COUNTY, NEVADA

(Manual or Facsimile Signature)
Chairman
Board of County Commissioners

(MANUAL OR FACSIMILE
COUNTY SEAL)

(Manual or Facsimile Signature)
County Treasurer

Attest:

(Manual or Facsimile Signature)
County Clerk

[Form of Registration Panel]

PROVISION FOR REGISTRATION AS TO PRINCIPAL AND INTEREST

This Bond must be registered as to both principal and interest on the registration records of the County, kept by the County Treasurer, as Registrar. After registration as to principal and interest, the Registrar shall note such registration on such registration records and in the registration blank below, and the principal and interest on this Bond shall be paid to such registered owner. This Bond may be transferred by the registered owner or his or her legal representative only upon a duly executed assignment in form satisfactory to the Registrar, such transfer to be made on said registration records and endorsed hereon.

Every privilege, registration and transfer shall be exercised only in accordance with the authorizing Ordinance and such reasonable rules and regulations as the Registrar may prescribe.

<u>Date of Registration</u>	<u>Name of Registered Owner</u>	<u>Signature of Registrar</u>
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

[End of Registration Panel]

(Form of Assignment for Bonds)

For value received, the undersigned hereby sells, assigns and transfers unto _____ the within Bond and hereby irrevocably constitutes and appoints _____ attorney, to transfer the same on the records kept for registration of the within Bond, with full power of substitution in the premises.

Dated: _____

Signature Guaranteed:

Name of Transferee:

Address of Transferee:

Social Security or other tax
identification number of
Transferee:

NOTE: The signature to this Assignment must correspond with the name as written on the face of the within Bond in every particular, without alteration or enlargement or any change whatsoever.

NOTICE: TRANSFER FEES MUST BE PAID TO THE REGISTRAR IN ORDER TO TRANSFER OR EXCHANGE THIS BOND AS PROVIDED IN THE WITHIN-MENTIONED ORDINANCE.

(End of Form of Assignment for Bonds)

Section 25. **Use of Bond Proceeds and Other Funds.** Upon the issuance of the Bonds, the County Treasurer shall cause the proceeds of the Bonds to be deposited into a special account hereby created and designated as the "Washoe County, Nevada, General Obligation (Limited Tax) Medium Term Bonds, Series 2007 Acquisition Account" (the "Acquisition Account") to be held by the County. Moneys in the Acquisition Account shall be used solely to defray wholly or in part the cost of the Project including, without limitation, as provided in NRS § 350.516, all costs of issuing the Bonds, and the costs of rebates to the United States under Section 148 of the Internal Revenue Code of 1986, as amended (the "Tax Code"), which the Board hereby determines are necessary and desirable and pertain to the Project. After the Project is complete and after all expenses have been paid or adequate provision therefor is made, pursuant to NRS § 350.650, any unexpended balance of Bond proceeds (or, unless otherwise required by law, any other moneys) remaining in the Acquisition Account shall be deposited into the Medium-Term Debt Service Account hereinafter created to be used to pay the principal of and interest on the Bonds.

Section 26. **Use of Investment Gain.** Pursuant to NRS § 350.658, any gain from any investment and any reinvestment of any proceeds of the Bonds shall be deposited promptly upon the receipt of such gain at any time or from time to time into the Acquisition Account to defray, in part, the cost of the Project or, if adequate provision has been made for the Project, into the Medium-Term Debt Service Account, hereinafter created, for the respective payment of the principal of or interest on the Bonds or any combination thereof. As provided in Section 34 hereof, any annual ad valorem taxes for the payment of the principal of or interest on the Bonds levied after such deposits of any such investment or reinvestment gain, may be diminished to the extent of the availability of such deposit for the payment of such principal or interest.

Section 27. **Completion of Project.** The County, with the proceeds derived from the sale of the Bonds, shall proceed to complete the Project without delay and with due diligence to the best of the County's ability, as hereinabove provided. A contract or contracts for the construction and other acquisition of the Project shall be let as soon as practicable after the delivery of any Bonds except to the extent theretofore let, if theretofore let.

Section 28. **Prevention of Bond Default.** Subject to the provisions of Sections 30 and 34 hereof, the Treasurer shall use any Bond proceeds credited to the Acquisition Account,

without further order or warrant, to pay the Bond Requirements of the Bonds as the same become due whenever and to the extent moneys otherwise available therefor are insufficient for that purpose, unless such Bond proceeds shall be needed to defray obligations accrued and to accrue under any contracts then existing and relating to the Project. The Treasurer shall promptly notify the Board of any such use.

Section 29. **Purchaser Not Responsible.** The validity of the Bonds shall not be dependent on nor be affected by the validity or regularity of any proceedings relating to the Project, or any part thereof, or to the completion of the Project. The Purchaser, any associate thereof, and any subsequent owner of any Bond shall in no manner be responsible for the application or disposal by the County or by any of its officers, agents and employees of the moneys derived from the sale of the Bonds or of any other moneys herein designated.

Section 30. **General Tax Levies.** Pursuant to NRS § 350.596, if necessary, at any time when there are not sufficient funds on hand to pay the interest and the principal amount of Bonds, when due, the Bond Requirements shall be paid out of the Acquisition Account or out of a general fund of the County or out of any other funds that may be available for such purpose, including, without limitation, any proceeds of ad valorem taxes legally available therefor. For the purpose of repaying any moneys so paid from any such fund or funds (other than any moneys available without replacement for the payment of such Bond Requirements on other than a temporary basis), and for the purpose of creating funds for the payment of the Bond Requirements, there is hereby created a separate account designated as the "Washoe County, Nevada, General Obligation (Limited Tax) Medium Term Bonds, Series 2007, Medium-Term Debt Service Account" (the "Medium-Term Debt Service Account"). Pursuant to NRS §§ 350.592 and 350.594 and NRS §§ 350.093 and 350.095, except to the extent other funds are legally available therefor, there shall be duly levied immediately after the issuance of the Bonds and annually thereafter, until all of the Bond Requirements shall have been fully paid, satisfied and discharged, an ad valorem tax on all property, both real and personal, subject to taxation within the boundaries of the County, including the net proceeds of mines, fully sufficient to reimburse such fund or funds for any such amounts temporarily advanced to pay such initial installment of interest, and to pay the interest on the Bonds becoming due after such initial installment, and to pay and retire the Bonds as they thereafter become due at

maturity as herein provided, after there are made due allowances for probable delinquencies. The proceeds of such annual levies shall be duly credited to the Medium-Term Debt Service Account for the payment of such Bond Requirements. In the preparation of the annual budget or appropriation resolution or ordinance for the County, the Board shall first make proper provisions through the levy of sufficient ad valorem taxes for the payment of the interest on and the retirement of the principal of the bonded indebtedness of the County, including, without limitation, the Bonds, subject to the limitation imposed by NRS §§ 354.5981 1, 354.59813, 354.59815, 354.5982 and § 361.453 and Section 2, art. 10, State Constitution, and the amount of money necessary for this purpose shall be a first charge against all the revenues received by the County which are legally available to pay the Bond Requirements of the Bonds.

Section 31. **Priorities for Bonds.** The County hereby covenants that in any year in which the total ad valorem taxes levied against the property in the County by all overlapping units within the boundaries of the County exceeds the limitations imposed by NRS §§ 361.453, 354.59811, 354.59813 and 354.5982 or a lesser or greater amount fixed by the State Board of Examiners in any fiscal year, and it becomes necessary by reason thereof to reduce the levies made by any and all such units, the reductions so made shall be in ad valorem taxes levied by the County for purposes other than the payment of the Bond Requirements of the Bonds and other bonded indebtedness of the County including interest thereon. The ad valorem taxes levied for the payment of the Bonds and such bonded indebtedness and the interest thereon shall always enjoy a priority over ad valorem taxes levied by the County for all other purposes where reduction is necessary in order to comply with the limitation of NRS §§ 361.453, 354.59811, 354.59813 and 354.5982.

Section 32. **Correlation of Levies.** Such ad valorem taxes shall be levied and collected in the same manner and at the same time as other taxes are levied and collected, and the proceeds thereof for the Bonds herein authorized shall be kept in the Medium-Term Debt Service Account, which account shall be used for no other purpose than the payment of principal and interest, respectively, as the same fall due.

Section 33. **Use of General Fund.** Any sums becoming due on the Bonds at any time when there are on hand from such ad valorem taxes (and any other legally available moneys) insufficient funds to pay the same shall be promptly paid when due from general funds on hand

belonging to the County, reimbursement to be made for such general funds in the amounts so advanced when the ad valorem taxes herein provided for have been collected, pursuant to NRS § 350.596.

Section 34. **Use of Other Funds.** Nothing in this Ordinance prevents the County from applying any funds (other than ad valorem taxes) that may be available for that purpose to the payment of the Bond Requirements as the same, respectively, mature, and upon such payments, the levy or levies herein provided may thereupon to that extent be diminished, pursuant to NRS § 350.598.

Section 35. **Legislative Duties.** In accordance with NRS § 350.592, it shall be the duty of the Board annually, at the time and in the manner provided by law for levying other ad valorem taxes of the County, if such action shall be necessary to effectuate the provisions of this Ordinance, to ratify and carry out the provisions hereof with reference to the levy and collection of ad valorem taxes; and the Board shall require the officers of the County to levy, extend and collect such ad valorem taxes in the manner provided by law for the purpose of creating funds for the payment of the principal of the Bonds and the interest thereon. Such ad valorem taxes, when collected shall be kept for and applied only to the payment of the principal of and the interest on the Bonds as hereinbefore specified.

Section 36. **Appropriation of Ad Valorem Taxes.** In accordance with NRS § 350.602, there is hereby specially appropriated the proceeds of such ad valorem taxes to the payment of such principal of and interest on the Bonds; and such appropriations will not be repealed nor the ad valorem taxes postponed or diminished (except as herein otherwise expressly provided) until the Bond Requirements the Bonds have been wholly paid or provided for.

Section 37. **Protective Covenants.** The County covenants and agrees with each and every owner from time to time of the Bonds, that:

- (a) the Project shall be completed without delay; and
- (b) the County will make the principal and interest payments on the Bonds

at the place, on the date, and in the manner specified according to the true intent and meaning hereof.

Section 38. **Tax Covenant.** The County covenants for the benefit of the owners of the Bonds that it will not take any action or omit to take any action with respect to the Bonds, the

proceeds thereof, any other funds of the County or any facilities financed with the proceeds of the Bonds if such action or omission (i) would cause the interest on the Bonds to lose its exclusion from gross income for federal income tax purposes under § 103 of the Tax Code, or (ii) would cause interest on the Bonds to lose its exclusion from alternative minimum taxable income as defined in § 55(b)(2) of the Tax Code except to the extent such interest is required to be included in the adjusted current earnings adjustment applicable to corporations under § 56 of the Tax Code in calculating corporate alternative minimum taxable income. The foregoing covenant shall remain in full force and effect notwithstanding the payment in full or defeasance of the Bonds until the date on which all obligations of the County in fulfilling the above covenant under the Tax Code have been met.

Section 39. **Defeasance.** When all Bond Requirements of the Bond have been duly paid, the pledge, the lien, and all obligations hereunder shall thereby be discharged and that Bond shall no longer be deemed to be outstanding within the meaning of this Ordinance. There shall be deemed to be such due payment when the County has placed in escrow or in trust with a trust bank located within or without the State, an amount sufficient (including the known minimum yield available for such purpose from bills, certificates of indebtedness, notes, bonds or similar securities which are direct obligations of, or the principal of and interest on which are unconditionally guaranteed by the United States ("Federal Securities") in which such amount may be initially invested wholly or in part) to meet all Bond Requirements of the Bond, as the same become due. The Federal Securities shall become due before the respective times on which the proceeds thereof shall be needed, in accordance with a schedule established and agreed upon between the County and the bank at the time of the creation of the escrow or trust, or the Federal Securities shall be subject to redemption at the option of the holders thereof to assure availability as needed to meet the schedule. For the purpose of this section "Federal Securities" shall include only Federal Securities which are not callable for redemption prior to their maturities except at the option of the owner thereof.

Section 40. **Delegated Powers.** The officers and employees of the County are hereby authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Ordinance, including, without limitation:

- (a) the printing of the Bonds;

(b) the execution of such certificates as may be reasonably required by the Purchaser, relating, inter alia;

- (1) the signing of the Bonds;
- (2) the tenure and identity the officials of the County;
- (3) the assessed valuation of the taxable property in and the indebtedness of the County;
- (4) the rate of ad valorem taxes levied against taxable property in the County;
- (5) the exemption of interest on the Bonds from federal income taxation;
- (6) the delivery of the Bonds and the receipt of the Bond purchase price;
- (7) the accuracy and completeness of any information provided in connection with the Bonds;
- (8) if it is in accordance with the fact, the absence of litigation, pending or threatened, affecting the validity of the Bonds; and
- (9) the execution of the Certificate.

Section 41. **Ordinance Irrepealable.** After any of the Bonds are issued, this Ordinance shall constitute an irrevocable contract between the County and the owner or owners of the Bonds; and this Ordinance, if any Bonds are in fact issued, shall be and shall remain irrepealable until the Bonds, as to all Bond Requirements, shall be fully paid, canceled and discharged, as herein provided.

Section 42. **Implied Repealer.** All ordinances, resolution bylaws and orders, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any ordinance, resolutions, bylaw or order, or part hereof, heretofore repealed.

Section 43. **Emergency.** The Board has expressed in the preambles of this Ordinance that it pertains to the sale, issuance and payment of the Bonds, that this Ordinance may accordingly be adopted as if an emergency now exists, and may become effective at any time when

an emergency ordinance of the County may go into effect. Consequently, pursuant to NRS § 350.579 final action shall be taken immediately, and this Ordinance shall be in effect from and after its publication by title as herein provided.

Section 44. **Publication and Effective Date.** After this Ordinance is signed by the Chairman and attested and sealed by the Clerk, this Ordinance shall be in effect from and after its publication twice by its title only, together with the names of the Commissioners voting for or against its passage and a statement that typewritten copies of this Ordinance are available for inspection by all interested parties at the office of the County Clerk, such publication to be made in a newspaper published and having a general circulation in the County at least once a week for a period of two weeks, and such publication to be in substantially the following form:

(Form of Publication)

BILL NO. _____

ORDINANCE NO. _____

AN ORDINANCE DESIGNATED BY THE SHORT TITLE "2007 MEDIUM TERM BOND ORDINANCE;" AUTHORIZING THE ISSUANCE OF AND SPECIFYING THE TERMS AND CONDITIONS OF THE WASHOE COUNTY, NEVADA GENERAL OBLIGATION (LIMITED TAX) MEDIUM TERM BONDS, SERIES 2007 IN THE MAXIMUM AGGREGATE PRINCIPAL AMOUNT OF \$4,800,000 FOR PUBLIC BUILDING PROJECTS (EDISON WAY); SPECIFYING AND AUTHORIZING THE FINANCE DIRECTOR TO SPECIFY OTHER DETAILS CONCERNING THE BONDS; PROVIDING FOR ITS ADOPTION AS IF AN EMERGENCY EXISTS AND THE EFFECTIVE DATE HEREOF.

PUBLIC NOTICE IS HEREBY GIVEN, that an adequate number of typewritten copies of the above-numbered and entitled Ordinance are available for public inspection and distribution at the office of the County Clerk of Washoe County, at her office in the County Courthouse in Reno, Nevada, and that such Ordinance was proposed by Commissioner on March 13, 2007, and was passed and adopted at a regular meeting of the Washoe County Board of County Commissioners at the same meeting on the March 13, 2007, by the following vote of the Board of County Commissioners:

Those Voting Aye:

Bob Larkin
Jim Galloway
Dave Humke
Pete Sferrazza
Bonnie Weber

Those Voting Nay:

Those Absent:

This Ordinance shall be in full force and effect from and after the _____ day of March 2007, i.e., the date of the second publication of such Ordinance by title only.

IN WITNESS WHEREOF, the Board of County Commissioners of Washoe County, Nevada, has caused this Ordinance to be published by title only.

DATED this March 13, 2007.

/s/ Bob Larkin
Chairman
Board of County Commissioners
Washoe County, Nevada

(SEAL)

Attest:

/s/ Amy Harvey
County Clerk

(End of Form of Publication)

Section 45. **Severability.** If any section, paragraph, clause or provision of this Ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

PASSED AND ADOPTED BY AN AFFIRMATIVE VOTE OF AT LEAST TWO-THIRDS OF THE MEMBERS OF THE BOARD OF COUNTY COMMISSIONERS OF WASHOE COUNTY, NEVADA, THIS March 13, 2007.

Proposed on March 13, 2007

Proposed by Commissioner GALLOWAY

Passed March 13, 2007.

Vote: 4-0

Those Voting Aye:

Bob Larkin
Jim Galloway
Dave Humke
~~Pete Sferrazza~~
Bonnie Weber

none
Sferrazza

Those Voting Nay:

Absent:

Robert M Larkin
Chairman of the Board



Attest:

Amy Harvey
County Clerk

This Ordinance shall be in force and effect from and after the 23rd day of March, 2007, i.e., the date of the second publication of such Ordinance by its title only.

STATE OF NEVADA)
) ss.
COUNTY OF WASHOE)

I, Amy Harvey, am the qualified and elected Clerk of Washoe County (the "County"), and in the performance of my duties as Clerk do hereby certify:

1. The foregoing pages are a true, correct and compared copy of an ordinance adopted by Board of County Commissioners (the "Board") of the County at a meeting held on March 13, 2007. The original of the ordinance has been approved and authenticated by the signatures of the Chairman of the Board and myself as County Clerk and sealed with the seal of the County, and has been recorded in the minute book of the Board kept for that purpose in my office.

2. Said proceedings were duly had and taken as therein shown. The following Commissioners were present at said meeting and voted on the ordinance as set forth in the ordinance.

3. All members of the Board were given due and proper notice of such meeting.

4. Public notice of such meeting was given and such meeting was held and conducted in full compliance with the provisions of NRS § 241.020. A copy of the notice of meeting and excerpts from the agenda for the meeting relating to the ordinance, as posted by 9:00 a.m. at least 3 working days in advance of the meeting at the County's website and at:

(i) Washoe County Administration Complex
1001 East Ninth Street
Reno, Nevada

(ii) Washoe County Courthouse
Virginia and Court Streets
Reno, Nevada

(iii) Washoe County Library
301 South Center Street
Reno, Nevada

(iv) Justice Court
630 Greenbrae Drive
Sparks, Nevada

is attached as Exhibit "A."

5. Prior to 9:00 a.m. at least 3 working days before such meeting, such notice was delivered to each member of the Board and to each person, if any, who has requested notice of meetings of the Board in the same manner in which notice is required to be mailed to a member of the Board.

IN WITNESS WHEREOF, I have hereunto set my hand this March 13, 2007.



Amy Harvey
County Clerk

EXHIBIT "A"

(Attach Copy of Notice of Meeting)

COUNTY COMMISSIONERS

Bob Larkin, Chairman
Bonnie Weber, Vice-Chairman
Jim Galloway
David Humke
Pete Sferrazza

COUNTY MANAGER

Katy Singlaub

**ASSISTANT
DISTRICT ATTORNEY**

Melanie Foster

AGENDA

WASHOE COUNTY BOARD OF COMMISSIONERS

COMMISSION CHAMBERS - 1001 E. 9th Street, Reno, Nevada

**March 13, 2007
2:00 p.m.**

NOTE: Items on the agenda without a time designation may not necessarily be considered in the order in which they appear on the agenda. Items may be moved to or from the Consent Agenda at the beginning of the Board Meeting or may be voted on in a block.

The Washoe County Commission Chambers are accessible to the disabled. If you require special arrangements for the meeting, call the County Manager's Office, 328-2000, 24-hours prior to the meeting.

Public Comment during the Commission Meeting on March 13, 2007 will be for all matters, both on and off the agenda, and be limited to two minutes per person. Additionally, public comment of two minutes per person will be heard during individual action items on the agenda. Persons are invited to submit comments in writing on the agenda items and/or attend and make comment on that item at the Commission meeting.

The Chairman and Board of County Commissioners intend that their proceedings should demonstrate the highest levels of decorum, civic responsibility, efficiency and mutual respect between citizens and their government. The Board respects the right of citizens to present differing opinions and views, even criticism, but our democracy cannot function effectively in an environment of personal attacks, slander, threats of violence and willful disruption. To that end, the Nevada Open Meeting Law provides the authority for the Chair of a public body to maintain the decorum and to declare a recess if needed to remove any person who is disrupting the meeting, and notice is hereby provided of the intent of this body to preserve the decorum and remove anyone who disrupts the proceedings.

The County Commission can deliberate or take action only if a matter has been listed on an agenda properly posted prior to the meeting. During the public comment period, speakers may address matters listed or not listed on the published agenda. The Open Meeting Law does not expressly prohibit responses to public comments by the Commission. However, responses from Commissioners to unlisted public comment topics could become deliberation on a matter without notice to the public. On the advice of legal counsel and to ensure the public has notice of all matters the Commission will consider, Commissioners may choose not to respond to public comments, except to correct factual inaccuracies, ask for County staff action or to ask that a matter be listed on a future agenda. The Commission may do this either during the public comment item or during the following item: “*Commissioners’/Manager’s Announcements, Requests for Information, Topics for Future Agendas and Statements Relating to Items Not on the Agenda”.

9. Recommendation to award bid for constructing Mount Rose Water System Improvements 2007 Capital Improvement Project to Conley Equipment & Leasing, LLC [\$917,314.79]; and if approved, authorize Chairman to execute contract documents upon receipt and authorize Engineering Manager to issue Notice to Proceed--Water Resources.
10. Introduction and first reading of an Ordinance amending the Washoe County Code by changing the Division of Emergency Management to the Division of Emergency Management and Homeland Security, and other matters properly related thereto--Management Services/Emergency Management.
11. Introduction and adoption of an Ordinance designated by the short title "2007 Medium Term Bond Ordinance"; authorizing the issuance of and specifying the terms and conditions of the Washoe County, Nevada General Obligation (limited tax) medium term bonds, series 2007 in the maximum aggregate principal amount of \$4,800,000 for public building projects (Edison Way); specifying and authorizing the Finance Director to specify other details concerning the bonds; and providing for its adoption as if an emergency exists and the effective date hereof--Finance.
12. Discussion and possible action concerning work card permits and agendas (requested by Commissioner Weber).
13. Discussion and direction to staff regarding legislation or legislative issues proposed by legislators, by Washoe County or by other entities permitted by the Nevada State Legislature to submit bill draft requests, or such legislative issues as may be deemed by the Chair or the Board to be of critical significance to Washoe County. Items upon which staff will be seeking direction will include, but may not be limited to, Senate Bill 79, Senate Bill 162 and Senate Bill 200--Government Affairs.
- 4:00 p.m. 14. Sierra Fire Protection District.
See separate agenda.
- 4:15 p.m. 15. Truckee Meadows Fire Protection District.
See separate agenda.
- 4:30 p.m. 16. Accept status report on the State of Nevada's review of child fatalities in Washoe County conducted by the National Center for Child Death Review; accept, for future consideration, proposed requests for resources; and, provide possible direction to staff concerning same--District Attorney. **TO BE HEARD BEFORE AGENDA ITEMS 17 AND 18.**
17. Recommendation to authorize the Chairman to execute Amendment #1 to Contract between the State of Nevada (Department of Health and Human Services, Division of Welfare and Supportive Services) and Washoe County (Department of Social Services) concerning increasing the Temporary Assistance to Needy Families funding by \$1,317,258 for a total of \$2,195,432 for Fiscal Year 2007; and if authorized, direct Finance Department to make necessary adjustments--Social Services. **TO BE HEARD AFTER AGENDA ITEM 16 AND BEFORE AGENDA ITEM 18.**

EXHIBIT "B"

(Attach Affidavit of Publication)

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