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DESCRIPTION OF LEGAL ADVERTISING

Bill No. 963, Ord 788
349008

TERMS: Please pay from this invoice. It is due upon presentation and is past due after 15 days.

Legal Ad. Cost 51.12

Extra Proofs

Notary Fee 2.00

Total Amt due 53.12

- Washoe Co. Clerk
- PO Box 11130
- Reno, NV 89520

MONTH

1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31

January

x

February

x

PROOF OF PUBLICATION

STATE OF NEVADA, ss. Debra J. DiCianno
COUNTY OF WASHOE

being first duly sworn, deposes and says: That as the legal clerk of the RENO GAZETTE-JOURNAL, a daily newspaper published in Reno, Washoe County, State of Nevada, that the notice _____ of Bill No 963, Ord No 788

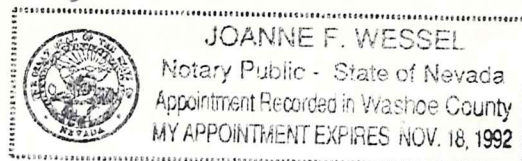
_____ of which a copy is hereto attached, was first published in said newspaper in its issue dated the 26 day of Jan, 19 90 and, Feb 2, the full period of 2 days, the last publication thereof being in the issue of February 2 19 90.

Signed Debra J. DiCianno

Subscribed and sworn to before me this

2nd day of February, 19 90

Jo Anne F. Wessel
Notary Public



BILL NO. 963
ORDINANCE NO. 788

AN ORDINANCE RELATING TO THE COUNTY'S GENERAL OBLIGATION (LIMITED TAX) VARIOUS PURPOSE SHORT-TERM BONDS, SERIES DECEMBER 1, 1989, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$12,115,000; AMENDING ORDINANCE NO. 784 OF THE COUNTY IN ORDER TO PROVIDE THE CORRECT MATURITY SCHEDULE FOR THOSE BONDS; RATIFYING ACTION PREVIOUSLY TAKEN AND PERTAINING TO THE FOREGOING BY THE COUNTY AND ITS OFFICERS AND EMPLOYEES; BY DECLARING THAT THIS ORDINANCE PERTAINS TO THE SALE, ISSUANCE AND PAYMENT OF THE BONDS, PROVIDING FOR ITS ADOPTION AS IF AN EMERGENCY EXISTS; AND PROVIDING THE EFFECTIVE DATE HEREOF.

PUBLIC NOTICE IS HEREBY GIVEN, that an adequate number of typewritten copies of the above-numbered and entitled Ordinance are available for public inspection and distribution at the office of the County Clerk of Washoe County, at her office in the County Courthouse in Reno, Nevada, and that such Ordinance was proposed by Commissioner Cornwall on the 9th day of January, 1990, and was passed and adopted at a regular meeting of the Washoe County Board of County Commissioners at the same meeting on the 9th day of January, 1990, by the following vote of the Board of County Commissioners: Those Voting Aye: Larry Beck, Dianne Cornwall, Jim Lillard, Gene McDowell, Rene Reid.
Those Voting Nay: NONE
Those Absent: NONE

This Ordinance shall be in full force and effect from and after the 2nd day of February, 1990, i.e., the date of the second publication of such Ordinance by title only.

IN WITNESS WHEREOF, the Board of County Commissioners of Washoe County, Nevada, has caused this Ordinance to be published by title only.

DATED this 9th day of January, 1990.

/s/Larry Beck
Chairman
Board of County Commissioners
Washoe County, Nevada

(SEAL)
Attest:
/s/Judi Bailey
County Clerk

349008-Bill No.963 Ord 788
Jan 26;Feb 2-mb133

IN THE SECOND JUDICIAL

Summary - An ordinance amending the ordinance authorizing the issuance by Washoe County, Nevada, of its General Obligation (Limited Tax) Various Purpose Short-Term Bonds, Series December 1, 1989, in the aggregate principal amount of \$12,115,000 and providing other matters relating thereto.

BILL NO. 963
ORDINANCE NO. 788

AN ORDINANCE RELATING TO THE COUNTY'S GENERAL OBLIGATION (LIMITED TAX) VARIOUS PURPOSE SHORT-TERM BONDS, SERIES DECEMBER 1, 1989, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$12,115,000; AMENDING ORDINANCE NO. 784 OF THE COUNTY IN ORDER TO PROVIDE THE CORRECT MATURITY SCHEDULE FOR THOSE BONDS; RATIFYING ACTION PREVIOUSLY TAKEN AND PERTAINING TO THE FOREGOING BY THE COUNTY AND ITS OFFICERS AND EMPLOYEES; BY DECLARING THAT THIS ORDINANCE PERTAINS TO THE SALE, ISSUANCE AND PAYMENT OF THE BONDS, PROVIDING FOR ITS ADOPTION AS IF AN EMERGENCY EXISTS; AND PROVIDING THE EFFECTIVE DATE HEREOF.

(1) WHEREAS, Washoe County, in the State of Nevada (the "County" and "State," respectively), is a county organized and operating under the laws of the State; and

(2) WHEREAS, by Ordinance No. 784, adopted on November 28, 1989, the County, acting through the Board of County Commissioners (the "Board" or the "Governing Body") has authorized the issuance of the County's General Obligation (Limited Tax) Various

Purpose Short-Term Bonds, Series December 1, 1989, in the aggregate principal amount of \$12,115,000 (the "Bonds").

(3) WHEREAS, the Section 13 of Ordinance No. 784 has an incorrect maturity schedule for the Bonds and the County has determined to correct that schedule; and

(4) WHEREAS, the Board has determined and does hereby declare:

(i) This Ordinance pertains to the sale, issuance and payment of the Bonds; and

(ii) Such declaration shall be conclusive in the absence of fraud or gross abuse of discretion in accordance with the provisions of subsection 2, § 350.579, Bond Act; and

(iii) This Ordinance may accordingly be adopted as if an emergency exists and may become effective at any time when an emergency ordinance of the County may go into effect.

NOW, THEREFORE, THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF WASHOE, IN THE STATE OF NEVADA, DO ORDAIN:

SECTION 1. Short Title. Section 13 of Ordinance No. 784 is hereby amended to read as follows:

"SECTION 2. Bond Details. Except as otherwise provided in Section 18 hereof, the Bonds shall be issued in fully registered form. The Bonds shall be dated as of December 1, 1989, and shall be issued in denominations of \$5,000 or any integral multiple thereof (provided that no Bond may be in a denomination which exceeds the principal coming due on any maturity date, and no individual Bond will be issued with more than one maturity). The Bonds shall bear interest from their date until their respective maturity dates at the respective rates set forth below, payable on June 1 and December 1 of each year commencing on June 1, 1990; provided that those Bonds which are reissued upon transfer, exchange or other replacement shall

bear interest at the rates shown below from the most recent interest payment date to which interest has been paid or duly provided for, or if no interest has been paid, from the date of the Bond. The Bonds shall mature in regular order of maturity on the date in each of the designated amounts of principal on the dates listed as follows:

Interest Rate (<u>Per Annum</u>)	Principal Maturing	Dates Maturing
5.9%	\$ 275,000	06-01-90
5.9%	170,000	12-01-90
6.0%	180,000	12-01-91
6.1%	1,110,000	12-01-92
6.2%	1,190,000	12-01-93
6.3%	1,275,000	12-01-94
6.375%	1,365,000	12-01-95
6.4%	1,465,000	12-01-96
6.5%	1,575,000	12-01-97
6.625%	1,690,000	12-01-98
6.75%	1,820,000	12-01-99

The principal of any Bond shall be payable to the owner thereof as shown on the registration books kept by the Washoe County Treasurer, in Reno, Nevada, as registrar for the Bonds (the "Registrar"), upon maturity and upon presentation and surrender at the office of the Treasurer, in Reno, Nevada, as paying agent for the Bonds (the "Paying Agent"). If any Bond shall not be paid upon such presentation and surrender at or after maturity, it shall continue to draw interest at the interest rate borne by

said Bond until the principal thereof is paid in full. Except as otherwise provided in Section 18 hereof, payment of interest on any Bond shall be made to the owner thereof by check or draft mailed by the Paying Agent, on or before each interest payment date (or, if such interest payment date is not a business day, on or before the next succeeding business day), to the owner thereof, at his or her address as shown on the registration books kept by the Registrar as of the close of business on the last day of the calendar month next preceding each interest payment date (other than a special interest payment date hereafter fixed for payment of defaulted interest) (the "Regular Record Date"); but any such interest not so timely paid or duly provided for shall cease to be payable to the owner thereof as shown on the registration books of the Registrar as of the close of business on the Regular Record Date and shall be payable to the owner thereof, at his or her address, as shown on the registration books of the Registrar as of the close of business on a date fixed to determine the names and addresses of owners for the purpose of paying defaulted interest (the "Special Record Date"). Such Special Record Date shall be fixed by the Registrar whenever moneys become available for payment of the defaulted interest, and notice of the Special Record Date shall be given to the owners of the Bonds not less than ten days prior thereto by first-class mail to each such owner as shown on the Registrar's registration books as of a date selected by the Registrar, stating the date of the Special Record Date and the date fixed for the payment of such defaulted interest. The Paying Agent may make payments of interest on any Bond by such alternative means as may be mutually agreed to between the owner of such

Bond and the Paying Agent. All such payments shall be made in lawful money of the United States of America without deduction for any service charges of the Paying Agent or Registrar."

SECTION 3. **Ratification.** All action heretofore taken by the Board and the officers and employees of the County directed toward the issuance, sale and delivery of the Bonds is ratified, approved and confirmed including, without limitation, any and all revisions to the Official Notice of Bond Sale, and the distribution of the official statement for the Bonds, and the delivery of the Bonds maturing as provided herein.

SECTION 4. **Delegated Powers.** The officers and employees of the County are hereby authorized and directed to take all action necessary or appropriate to effectuate the provisions of this Ordinance.

SECTION 5. **Ordinance Irrepealable.** After any of the Bonds are issued, this Ordinance shall constitute an irrevocable contract between the County and the owner or owners of the Bonds; and this Ordinance, if any Bonds are in fact issued, shall be and shall remain irrepealable until the Bonds, as to all Bond Requirements, shall be fully paid, canceled and discharged, as herein provided.

SECTION 6. **Implied Repealer.** All ordinances, resolution bylaws and orders, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any ordinance, resolutions, bylaw or order, or part hereof, heretofore repealed.

SECTION 7. **Emergency.** The Board has expressed in the preambles of this Ordinance that it pertains to the sale, issuance and payment of the Bonds, that this Ordinance may accordingly be adopted as if an emergency now exists, and may become effective at any time when an emergency ordinance of the County may go into effect. Consequently, pursuant to NRS § 350.579 final action shall be taken immediately, and this Ordinance shall be in effect from and after its publication by title as herein provided.

SECTION 8. **Publication and Effective Date.** After this Ordinance is signed by the Chairman and attested and sealed by the Clerk, this Ordinance shall be in effect from

and after its publication twice by its title only, together with the names of the Commissioners voting for or against its passage and a statement that typewritten copies of this Ordinance are available for inspection by all interested parties at the office of the County Clerk, such publication to be made in a newspaper published and having a general circulation in the County at least once a week for a period of two weeks, and such publication to be in substantially the following form:

BILL NO. 963
ORDINANCE NO. 788

AN ORDINANCE RELATING TO THE COUNTY'S GENERAL OBLIGATION (LIMITED TAX) VARIOUS PURPOSE SHORT-TERM BONDS, SERIES DECEMBER 1, 1989, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$12,115,000; AMENDING ORDINANCE NO. 784 OF THE COUNTY IN ORDER TO PROVIDE THE CORRECT MATURITY SCHEDULE FOR THOSE BONDS; RATIFYING ACTION PREVIOUSLY TAKEN AND PERTAINING TO THE FOREGOING BY THE COUNTY AND ITS OFFICERS AND EMPLOYEES; BY DECLARING THAT THIS ORDINANCE PERTAINS TO THE SALE, ISSUANCE AND PAYMENT OF THE BONDS, PROVIDING FOR ITS ADOPTION AS IF AN EMERGENCY EXISTS; AND PROVIDING THE EFFECTIVE DATE HEREOF.

PUBLIC NOTICE IS HEREBY GIVEN, that an adequate number of typewritten copies of the above-numbered and entitled Ordinance are available for public inspection and distribution at the office of the County Clerk of Washoe County, at her office in the County Courthouse in Reno, Nevada, and that such Ordinance was proposed by Commissioner Cornwall on the 9th day of January, 1990, and was passed and adopted at a regular meeting of the Washoe County Board of County Commissioners at the

same meeting on the 9th day of January, 1990, by the following vote of the Board of County Commissioners:

Those Voting Aye:

Larry Beck

Dianne Cornwall

Jim Lillard

Gene McDowell

Rene Reid

Those Voting Nay:

NONE

Those Absent:

NONE

This Ordinance shall be in full force and effect from and after the 2nd day of February, 1990, i.e., the date of the second publication of such Ordinance by title only.

IN WITNESS WHEREOF, the Board of County Commissioners of Washoe County, Nevada, has caused this Ordinance to be published by title only.

DATED this 9th day of January, 1990.

/s/ Larry Beck

Chairman
Board of County Commissioners
Washoe County, Nevada

(SEAL)

Attest:

/s/ Judi Bailey
County Clerk

(End of Form of Publication)

SECTION 9. Severability. If any section, paragraph, clause or provision of this Ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this Ordinance.

Proposed on the 9th day of January, 1990.

Proposed by Commissioner Cornwall.

Passed the 9th day of January, 1990.

Vote:

Ayes:

Beck

Cornwall

Lillard

McDowell

Reid

Nays:

NONE

Absent:

NONE

Attest:

Judi Bandy
County Clerk

James W. Cook
Chairman of the Board

This Ordinance shall be in force and effect from and after the 2nd day of February, 1990, i.e, the date of the second publication of such Ordinance by its title only.