

STATE OF NEVADA)
) SS.
COUNTY OF WASHOE)

The Board of County Commissioners of Washoe County met in regular session in full conformity with law and the bylaws of the Board at the regular place of meeting in the Commissioners Chambers, County Administration Building, 1205 Mill Street, in Reno, Washoe County, Nevada, on Tuesday, December 19, 1978, at 8:00 a.m.

The meeting was called to order by the Chairman, and on roll call the following members were found to be present, constituting a quorum:

Present:
Chairman: Robert F. Rusk
Vice Chairman: Dwight A. Nelson
Other Commissioners: Steven R. Brown
F. W. "Bill" Farr
Jean Stoess
Absent: None

constituting all the members thereof:

There were also present:
~~County Clerk: Alex A. Coon~~
County Manager: John A. MacIntyre
~~County Treasurer: Gary S. Simpson~~
Chief Civil Deputy
District Attorney: Larry D. Struve
Chief Deputy County Clerk Judi Kuhn

Commissioner Farr introduced an ordinance, which ordinance was read by title and is as follows:

(The 1-1-79 W.C.A.A. Bond Approval Ordinance, consisting of pages -1- through -7-, follows.)

Summary--An ordinance approving the 1-1-79 Bond Resolution of the Washoe County Airport Authority, Nevada, authorizing the issuance of the Washoe County Airport Authority, Nevada, Airport System Improvement Revenue Bonds, Series A, Subseries January 1, 1979, in the aggregate principal amount of \$44,500,000.00; and otherwise concerning the bonds.

BILL NO. 579
 ORDINANCE NO. 411
 (of Washoe County, Nevada)

AN ORDINANCE DESIGNATED BY THE SHORT TITLE THE 1-1-79 W.C.A.A. BOND APPROVAL ORDINANCE; CONCERNING THE WASHOE COUNTY AIRPORT AUTHORITY, NEVADA, AIRPORT SYSTEM IMPROVEMENT REVENUE BONDS, SERIES A, SUBSERIES JANUARY 1, 1979, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$44,500,000.00; APPROVING THE AUTHORITY'S ACTION TAKEN TO BORROW MONEY AND TO ISSUE THEREFOR SUCH BONDS, INCLUDING, WITHOUT LIMITATION, THE APPROVAL OF THE AUTHORITY'S 1-1-79 PUBLIC SALE RESOLUTION AND 1-1-79 BOND RESOLUTION AUTHORIZING SUCH BORROWING AND THE SALE AND ISSUANCE OF THE BONDS; OTHERWISE CONCERNING THE LOAN, THE BONDS, AND THE PROJECT FOR WHICH THE BONDS ARE AUTHORIZED; PROVIDING OTHER MATTERS RELATING THERETO; BY DECLARING THIS ORDINANCE PERTAINS TO THE SALE, ISSUANCE, AND PAYMENT OF THE BONDS, PROVIDING FOR ITS ADOPTION AS IF AN EMERGENCY EXISTS; AND PROVIDING THE EFFECTIVE DATE HEREOF.

(1) WHEREAS, the County of Washoe, in the State of Nevada (the "County" and the "State", respectively), is a county incorporated and operating under the laws of the State; and

(2) WHEREAS, the Washoe County Airport Authority (herein the "Authority") has caused to be filed with the County Clerk for consideration by the Board of County Commissioners of the County (herein the "County Board") a copy of (a) the Authority's 1-1-79 Public Sale Resolution authorizing the public sale of its negotiable Washoe County Airport Authority, Nevada, Airport System Improvement Revenue Bonds, Series A, Subseries January 1, 1979 (herein the "bonds"), in the aggregate principal amount of \$44,500,000.00, for the purpose of defraying in part the cost of the enlargement,

other improvement, and equipment of the Reno International Airport and the Reno Stead Airport (herein the "Project" and collectively, the "System," respectively), and (b) the Authority's 1-1-79 Bond Resolution authorizing the Project and the issuance of the bonds, accepting the best bid for the purchase of the bonds, and otherwise relating to the bonds, the Project, and the System; and

(3) WHEREAS, the Washoe County Airport Authority Act, cited as ch. 474, Statutes of Nevada 1977 (herein the "Project Act"), as supplemented by the Local Government Securities Law, cited as §§ 350.500 through 350.720 Nevada Revised Statutes, and all laws amendatory thereof (herein the "Bond Act"), and by other laws supplemental thereto, under which Project Act the Authority was organized and is operating, in effect provides in relevant part in §§ 20 and 24, Project Act, that the Authority, upon the affirmative vote of 5 Trustees of the Authority's board of trustees (herein the "Authority Board") and with the approval of the County Board, is authorized to borrow money without an election in anticipation of the collection of Pledged Revenues pertaining to the System, and to issue revenue bonds (without the necessity of holding an election) to evidence the amount so borrowed; and

(4) WHEREAS, the County Board has determined and does hereby declare:

A. The 1-1-79 Bond Resolution pertains:

(i) To the borrowing of money without an election in anticipation of the collection of Pledged Revenues pertaining to the System,

(ii) To the issuance by the Authority of the bonds to evidence the obligations incurred thereby from such borrowing, and

(iii) To the sale, issuance, and payment of the bonds;

B. This Ordinance pertains to the approval of such loan and the sale, issuance, and payment of the bonds;

C. Such declaration shall be conclusive in the absence of fraud or gross abuse of discretion in accordance with the provisions of subsection 2, § 350.579, Bond Act; and

D. This ordinance may accordingly be adopted as if an emergency now exists by an affirmative

vote of not less than two-thirds of all voting members of the County Board (excluding from any such computation any vacancy on the County Board and any member who may vote only to break a tie vote), and this ordinance may become effective at any time when an emergency ordinance of the County may go into effect;

and

(5) WHEREAS, this ordinance consequently shall take effect from and after its passage and publication twice by title and collateral statement in accordance with law.

NOW, THEREFORE, THE BOARD OF COUNTY COMMISSIONERS OF THE COUNTY OF WASHOE, IN THE STATE OF NEVADA, DO ORDAIN:

Section 1. This ordinance shall be known as, and may be cited by the short title, the "1-1-79 W.C.A.A. Bond Approval Ordinance."

Section 2. The County Board hereby approves:

A. The borrowing of money by the Authority Board, acting on the behalf and in the name of the Authority, in anticipation of the collection of the System's Pledged Revenues;

B. The issuance of the bonds by the Authority;

and

C. The adoption by the Authority Board of the 1-1-79 Public Sale Resolution and the 1-1-79 Bond Resolution.

Section 3. Each of the limitations and other conditions pertaining to the issuance of the bonds in the Project Act, the Bond Act, the 1-1-79 Public Sale Resolution, the 1-1-79 Bond Resolution, and in any other acts of the State and Federal Government and any other ordinances and resolutions of the County and the Authority supplemental thereto, has been met; and pursuant to § 350.708, Bond Act, this determination of the County Board that the limitations therein upon the issuance of the bonds thereunder have been met shall be conclusive in the absence of fraud or arbitrary and gross abuse of discretion.

Section 4. The officers of the Issuer be, and they hereby are, authorized and directed to take all action necessary or appropriate to effectuate the provisions of

this ordinance, including, without limitation, the transmittal to the Secretary of the Authority certified true copies of this ordinance and extract proceedings pertaining to its adoption and passage.

Section 5. All action heretofore taken (not inconsistent with the provisions of this instrument) by the County Board, the officers of the County, and otherwise taken by the County directed toward:

A. The Project; and

B. The issuance of the bonds for that purpose, in accordance with the 1-1-79 Public Sale Resolution and the 1-1-9 Bond Resolution, be, and the same hereby are, ratified, approved, and confirmed, including, without limitation, the sale of the bonds to the Purchaser as therein provided.

Section 6. All bylaws, orders, resolutions, and ordinances, or parts thereof, inconsistent herewith are hereby repealed to the extent only of such inconsistency. This repealer shall not be construed to revive any bylaw, order, resolution, or ordinance, or part thereof, heretofore repealed.

Section 7. The County Board has expressed in the preambles of this ordinance that it pertains to the sale, issuance, and payment of bonds, and that this ordinance may accordingly be adopted as if an emergency now exists. Consequently, final action shall be taken immediately, and this ordinance shall be in effect from and after its publication by title and collateral statement as hereinafter provided.

Section 8. After this ordinance is signed by the Chairman of the County Board and attested and sealed by the County Clerk, this ordinance shall be published by its title only, together with the names of the commissioners voting for or against its passage, and with a statement that typewritten copies of such ordinance are available for inspection by all interested parties at the office of the County Clerk, such publication to be made in the Nevada State Journal, a newspaper published and having general circulation in the County, at least once a week for a period of two weeks by two insertions, pursuant to § 244.100, Nevada Revised Statutes, and all laws thereunto enabling, such publication to be in substantially the following form:

[Form of Publication]

BILL NO. 579
ORDINANCE NO. 411
(of Washoe County, Nevada)

AN ORDINANCE DESIGNATED BY THE SHORT TITLE THE 1-1-79 W.C.A.A. BOND APPROVAL ORDINANCE; CONCERNING THE WASHOE COUNTY AIRPORT AUTHORITY, NEVADA, AIRPORT SYSTEM IMPROVEMENT REVENUE BONDS, SERIES A, SUBSERIES JANUARY 1, 1979, IN THE AGGREGATE PRINCIPAL AMOUNT OF \$44,500,000.00; APPROVING THE AUTHORITY'S ACTION TAKEN TO BORROW MONEY AND TO ISSUE THEREFOR SUCH BONDS, INCLUDING, WITHOUT LIMITATION, THE APPROVAL OF THE AUTHORITY'S 1-1-79 PUBLIC SALE RESOLUTION AND 1-1-79 BOND RESOLUTION AUTHORIZING SUCH BORROWING AND THE SALE AND ISSUANCE OF THE BONDS; OTHERWISE CONCERNING THE LOAN, THE BONDS, AND THE PROJECT FOR WHICH THE BONDS ARE AUTHORIZED; PROVIDING OTHER MATTERS RELATING THERETO; BY DECLARING THIS ORDINANCE PERTAINS TO THE SALE, ISSUANCE, AND PAYMENT OF THE BONDS, PROVIDING FOR ITS ADOPTION AS IF AN EMERGENCY EXISTS; AND PROVIDING THE EFFECTIVE DATE HEREOF.

PUBLIC NOTICE IS HEREBY GIVEN that typewritten copies of the above-numbered and entitled ordinance are available for inspection by all interested parties at the office of the County Clerk of Washoe County, Nevada, at his office in the Washoe County Courthouse, Reno, Nevada; and that such ordinance was proposed by Commissioner Farr and was passed at the regular meeting on December 19, 1978, by the following vote of the Board of County Commissioners:

Those Voting Aye:

Steven R. Brown
F. W. "Bill" Farr
Dwight A. Nelson
Jean Stoess
Robert F. Rusk,
Chairman

Those Voting Nay:

None

Those Absent and Not Voting

None

This ordinance shall be in full force and effect from and after December 30, 1978, i.e., the date of the second publication of such ordinance by its title only.

IN WITNESS WHEREOF, the Board of County Commissioners of Washoe County, Nevada, has caused this ordinance to be published by title only.

DATED this December 19, 1978.

/s/ Robert F. Rusk
Chairman
Board of County Commissioners
Washoe County, Nevada

[SEAL]

Attest:

/s/ Alex A. Coon
County Clerk

[End of Form of Publication]

Section 9. If any section, paragraph, clause, or other provision of this ordinance shall for any reason be held to be invalid or unenforceable, the invalidity or unenforceability of such section, paragraph, clause, or other provision shall not affect any of the remaining provisions of this ordinance.

Proposed on December 19, 1978.


Proposed by Commissioner Farr.

Passed on December 19, 1978.

Ayes:	Steven R. Brown F. W. "Bill" Farr Dwight A. Nelson Jean Stoess Robert F. Rusk, Chairman
-------	--

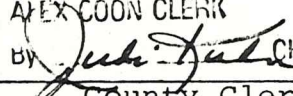
Nays:	<u>None</u>
-------	-------------

Absent:	<u>None</u>
---------	-------------



 Chairman
 Board of County Commissioners
 Washoe County, Nevada

[SEAL]

Attest:
 ALEX COON CLERK
 By  CHIEF DEPUTY

 County Clerk

This ordinance shall be in force and effect from and after December 30, 1978, i.e., the date of the second publication of such ordinance by its title only.

It was then moved by Commissioner Farr and seconded by Commissioner Stoess that all rules of the Board which might prevent, unless suspended in cases of emergency, the final passage and adoption at this meeting of the bill for an ordinance designated as Bill No. 579, and introduced and read by title at this regular meeting of the Board on December 19, 1978, be, and the same hereby are, suspended for the purpose of permitting the final passage and adoption of such ordinance designated as Bill No. 579, at this meeting. The question being upon the adoption of such motion and the suspension of the rules, the roll was called with the following result:

Those Voting Aye:	Steven R. Brown F. W. "Bill" Farr Dwight A. Nelson Jean Stoess Robert F. Rusk, Chairman
Those Voting Nay:	None _____ _____
Those Absent:	None _____ _____

All members of the Board of County Commissioners having voted in favor of such motion, the presiding officer declared such motion carried and the rules suspended.

Commissioner Farr then moved that Bill No. 579, as introduced and read by title at this meeting, be now finally passed and adopted as an ordinance. Commissioner Stoess seconded the motion. The question being upon the final passage and adoption of such bill as an ordinance, the roll was called with the following result:

Those Voting Aye:	Steven R. Brown F. W. "Bill" Farr Dwight A. Nelson Jean Stoess Robert F. Rusk, Chairman
Those Voting Nay:	None _____ _____
Those Absent:	None _____ _____

The presiding officer thereupon declared that all members of the Board of County Commissioners of Washoe County, Nevada, having voted in favor thereof, such motion was carried and Bill No. 579 was duly passed and adopted as an ordinance.

On motion duly made, seconded, and adopted, it was ordered that such ordinance be approved and authenticated by the signature of the Chairman of such Board of County Commissioners, sealed with the seal of Washoe County, attested by the County Clerk and recorded in the minute book of such Board, such record to be signed by such officers and properly sealed.

Commissioner Farr then moved that such ordinance, heretofore designated as Bill No. 579, be numbered Ordinance No. 411 and published twice by title and collateral statement as therein provided. Commissioner Nelson seconded such motion. The question being upon so numbering and publishing such ordinance, the roll was called with the following result:

Those Voting Aye:

Steven R. Brown
F. W. "Bill" Farr
Dwight A. Nelson
Jean Stoess
Robert F. Rusk,
Chairman

Those Voting Nay:


None

Those Absent:

None

The presiding officer thereupon declared that all members of such Board having voted in favor thereof, such motion was carried and such ordinance was so numbered and ordered published.

Thereupon, after considering other matters not concerning the foregoing matter, upon motion duly made, seconded, and adopted, such meeting was adjourned.


Chairman
Board of County Commissioners
Washoe County, Nevada

[SEAL]

Attest:

ALEX ODON CLERK

By  CHIEF DEPUTY

County Clerk

STATE OF NEVADA)
) SS.
COUNTY OF WASHOE)

I, Alex A. Coon, the duly elected, qualified, and acting County Clerk of the County of Washoe, in the State of Nevada, and ex officio Clerk of the County Commissioners (herein the "County" and the "Board," respectively), do hereby certify:

1. The foregoing pages numbered (1) through (3), excerpts from the minutes of a meeting of the Board held on December 19, 1978, constitute a true, correct, complete, and compared copy of the proceedings of such Board so far as such minutes relate to an ordinance, designated in section one thereof as the "1-1-79 W.C.A.A. Bond Approval Ordinance," concerning the Washoe County Airport Authority, Nevada, Airport System Improvement Revenue Bonds, Series A, Subseries January 1, 1979," and consisting of pages -1- through -7-, a copy of which is set forth in full in the minutes of such meeting.

2. The copy of such ordinance designated above and contained in such minutes is a true, correct, complete, and compared copy of the original ordinance introduced, passed, and adopted by the Board at such meeting (subject to the numbering, execution, and other completion of the ordinance after its passage and relating thereto).

3. The original of such ordinance has been approved and authenticated by the signature of the Chairman of the Board and myself as County Clerk, and sealed with the seal of the County, and has been recorded in the minute book of the Board kept for that purpose in my office, which record has been duly signed by such officers and properly sealed.

4. All members of the Board present at the meeting voted on the passage of such ordinance as set forth in such minutes of the above-designated meeting.

5. I was in attendance at such meeting, and the foregoing proceedings were in fact held as in such minutes specified as originally of record in my possession.

6. All members of the Board were given due and proper notice of the meeting. Pursuant to § 241.020, Nevada Revised Statutes, written notice of the meeting was given on December 14, 1978, i.e., given at least 3 working days

(4)

before the meeting, including in the notice the time, place, location, and agenda of the meeting:

(a) By mailing a copy of the notice to each member of the Board,

(b) By posting a copy of the notice at the principal office of the Board, or if there is no principal office, at the building in which the meeting is to be held, and at least 3 other separate, prominent places within the jurisdiction of the Board, to wit:

(i) Washoe County Courthouse
Virginia and Court Streets
Reno, Nevada,

(ii) Washoe County Administration Bldg.
1205 Mill Street
Reno, Nevada,

(iii) Washoe County Library
Liberty at Center Street
Reno, Nevada and,

(iv) Sparks Justice Court
814 "B" Street
Sparks, Nevada.

and

(c) By mailing a copy of the notice to each person, if any, who has requested notice of the meetings of the Board in the same manner in which notice is required to be mailed to a member of the Board.

6. A copy of the notice so given of the meeting of the Board held on December 19, 1978, is attached to this certificate as Exhibit A.

7. No other proceedings were adopted and no other action was taken or considered at such meeting pertaining to the proposed Washoe County Airport Authority, Nevada, Airport System Improvement Revenue Bonds, Series A, Sub-series January 1, 1979, or to the project for which such bonds are authorized to be issued.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of Washoe County, Nevada, on this December 20, 1978.

ALEX COON CLERK
By Judi J. [Signature] CHIEF DEPUTY
County Clerk

[SEAL]

(5)